

New Jersey State Tax News
2007 (Volume 36)
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2007 TAX LAWS

CH.	DATE	SYNOPSIS	TAX*	BILL
30	1/26/07	Authorizes eligible municipalities to create sports and entertainment districts and to impose additional taxes therein to finance the development of sports and entertainment facilities.	MIS	A-3835
43	2/21/07	Establishes the New Jersey Tax and Fiscal Policy Study Commission to study the State and local tax structure and related fiscal issues.	MIS	S-50
62	4/3/07	Establishes homestead credits for homeowners calculated as a percentage of property taxes paid during the previous year and imposes a 4% cap on local tax levies.	PTRP	A-1
63	4/3/07	The "Uniform Shared Services and Consolidation Act" and other provisions encourage savings among local units of government, implement user-friendly budgets, and expand the authority of county school superintendents.	LPT	A-4(1R)
86	5/4/07	The "Reduced Cigarette Ignition Propensity and Firefighter Protection Act" establishes requirements to ensure that cigarettes sold in the State satisfy fire safety standards and allows the Division of Taxation to inspect cigarettes to determine whether they are marked as required.	MIS	ACS for A-2575(1R)
89	5/6/07	Increases the amount of State tax credits granted to businesses providing funding to qualified neighborhood revitalization projects.	MIS	S-2095(1R)
90	5/6/07	Permits short-term property tax exemption or abatement for owners of homes located in a redevelopment area that were destroyed by fire when reconstruction or renovation is performed by a charitable entity or for-profit entity that uses volunteer labor.	LPT	ACS for A-3334
91	5/6/07	Permits short-term property tax exemption or abatement for certain single-family homes located in a redevelopment area that are improved to accommodate totally disabled persons when reconstruction or renovation is performed by a charitable entity or for-profit entity that uses volunteer labor.	LPT	A-3768
94	5/10/07	Provides certain manufacturing facilities a seven-year exemption from sales tax imposed on energy and utility services and from the TEFA unit rate surcharge.	S&U	A-3759(1R)
100	6/28/07	Makes several changes in tax compliance procedures in order to enhance tax collection and increase revenue.	ALL	A-5002(1R)
101	6/28/07	Establishes a tax clearance certificate program for awards of certain business assistance and incentives.	MIS	A-5003

2007 TAX LAWS *(continued)*

CH.	DATE	SYNOPSIS	TAX*	BILL
102	6/28/07	Imposes personal liability on certain persons required to collect Cape May County tourism sales tax, Atlantic City luxury tax, hotel and motel occupancy fee, 9-1-1 system and emergency response fee, and cosmetic medical procedures gross receipts tax.	MULT	A-5004
105	6/28/07	Exempts membership fees and dues of certain governmental and charitable clubs and organizations, municipal parking and garaging, and certain parking fees at Atlantic City casinos from sales and use tax.	S&U	SCS for S-2269 and S-2289(3R)
106	6/28/07	Requires that lottery prizes over \$600 be offset to satisfy certain debts.	MIS	S-2400
109	6/28/07	Expands eligibility for the New Jersey earned income tax credit and enhances the benefit amount.	GIT	S-2647
114	7/13/07	Establishes penalties for employers who misclassify construction workers as independent contractors.	GIT	A-4009(2R)
157	8/21/07	Clarifies intent and effect of requirements of P.L. 2004, c.183 with respect to historic site real property tax exemptions.	LPT	ACS for A-4126
195	10/26/07	Prohibits regulation of certain aspects of voice over Internet protocol and Internet protocol-enabled services.	MIS	A-4339(1R)
200	11/2/07	Requires certain disclosures of information by corporations that receive development subsidies.	MULT	S-1213(1R)
217	12/20/07	Establishes procedures to prevent fraud and correct mistakes in the charity health care system.	MISC	A-4295(2R)
221	1/3/08	Increases the monetary penalty amounts for violations of the law regulating the retail sale of motor fuels.	MFT	S-383
233	1/3/08	Provides for voluntary contributions by taxpayers on gross income tax returns for the New Jersey Veterans Haven Support Fund.	GIT	A-2663
256	1/11/08	Changes the filing deadline for assessment appeals following municipality-wide revaluation or reassessment.	LPT	S-1519(2R)
257	1/11/08	Provides a corporation business tax credit for certain digital media content production expenses.	CBT	S-2526(2R)
258	1/11/08	Imposes certain standards for the professional conduct of tax preparers and penalties for the violation of those standards.	MISC	A-1698(3R)
268	1/13/08	Permits short-term property tax exemptions and abatements to begin immediately following completion of a project.	LPT	S-824(1R)
294	1/13/08	Permits municipalities that impose local payroll taxes to assess interest when the taxes are delinquent.	MISC	S-2888(1R)

2007 TAX LAWS *(continued)*

CH.	DATE	SYNOPSIS	TAX*	BILL
296	1/13/08	Authorizes municipalities to impose a 7% special event parking tax surcharge for special events held on weekday evenings, weekends, and holidays.	MISC	S-2891(1R)
302	1/13/08	Authorizes municipalities to impose a 5% surcharge on admission charges to certain major places of amusement.	MISC	S-2971(2R)
310	1/13/08	Lowers the minimum full-time jobs requirement for business relocation and retention tax credits.	MISC	A-1696
311	1/13/08	Imposes a \$3-per-ton recycling tax on solid waste accepted for disposal or transfer at a solid waste facility as well as on solid waste collected for transshipment or direct transportation to an out-of-State disposal site. The Act also provides for the expiration of the solid waste services tax on February 1, 2008.	ENV	ACS For A-1886(1R)
317	1/13/08	Allows the surviving spouse of a disabled veteran to claim a property tax exemption when the veteran's disability declaration is granted after death.	LPT	A-2426
328	1/13/08	Broadens the exception for small businesses under the urban enterprise zone sales tax rebate program by raising the maximum annual gross receipts threshold from less than \$1 million to less than \$3 million.	S&U	A-3938(3R)
344	1/13/08	Lowers the threshold for Tax Court and county tax board judgments against municipalities by changing the method of calculation of the reserve for uncollected taxes.	LPT	A-4667
346	1/13/08	Establishes the "Urban Transit Hub Tax Credit Act" allowing tax credits to certain businesses for certain capital investments in urban transit hubs.	CBT/GIT	S-3043(1R)
347	1/13/08	Establishes a recycling system for used electronic devices and components.	ENV	ACS for A-3572

2007 TAX LAWS (*continued*)

***Legend for 2007 Tax Laws**

ABT = Alcoholic Beverage Tax	LIT = Litter Control Fee
ALL = All Taxes Administered by the Division	LPT = Local Property Tax
CAS = Casino Taxes and Fees	MFT = Motor Fuels Tax
CBT = Corporation Business Tax	MIS = Miscellaneous
CIG = Cigarette Tax	MULT = Multiple Taxes
CMC = Cape May County Tourism Sales Tax	PPT = Petroleum Products Gross Receipts Tax
CMPT = Cosmetic Medical Procedures Gross Receipts Tax	PTRP = Property Tax Relief Programs
DSF = Domestic Security Fee	PUT = Public Utility Taxes
ENV = Environmental Taxes	RTF = Realty Transfer Fee
ERF = 9-1-1 System & Emergency Response Fee	S&U = Sales and Use Tax
FBT = Financial Business Tax	SCC = Spill Compensation & Control Tax
FUR = Fur Clothing Retail Gross Receipts Tax and Use Tax	TIR = Motor Vehicle Tire Fee
GIT = Gross Income Tax	TIT/ET = Transfer Inheritance & Estate Tax
HMO = Hotel Motel Occupancies	TPT = Tobacco Products Tax
IPT = Insurance Premium Tax	