

New Jersey State Tax News
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2011 TAX LAWS

CH.	DATE	SYNOPSIS	TAX*	BILL
19	2/1/11	Revises various aspects of casino industry regulations. Provides for transition of administration of certain casino taxes and fees to the Division of Taxation.	CAS	S-12(4R)
28	3/1/11	Allows all qualified UEZ businesses to be eligible to receive the sales tax exemption at the point of purchase regardless of annual gross receipts.	S&U	SCS for A-1559
30	3/1/11	Provides for the creation of benefit corporations, the purpose of which is to create a “general public benefit.”	CBT	S-2170
35	3/1/11	Encourages nonprofit corporations and associations to help transform vacant properties located in older urban areas into gardens for growing fresh fruits and vegetables.	LPT	A-2859(2R)
38	3/21/11	Provides dedicated line item on property tax bill to fund municipal free public libraries and joint free public libraries.	LPT	S-2068(1R)
49	4/8/11	Makes various technical changes in the sales tax law to maintain compliance with the Streamlined Sales and Use Tax Agreement.	S&U	S-2130
57	4/20/11	Establishes the Boys and Girls Clubs in New Jersey Fund and provides for voluntary contributions by taxpayers on gross income tax returns.	GIT	A-3267
59	4/28/11	Modifies the formula used to determine the portion of the income of a corporation subject to tax by New Jersey from a three-factor formula to a single (sales) factor formula and establishes a specialized sales fraction formula for airlines that are subject to taxation. This change is being phased in over three years.	CBT	S-2753
60	4/28/11	Establishes an alternative calculation that permits taxpayers who generate income from different types of business entities to offset gains from one type of business with losses from another, and permits taxpayers to carry forward business-related losses for a period of up to 20 taxable years.	GIT	S-2754
80	6/29/11	Amends the Tobacco Products Wholesale Sales and Use Tax Act, Cigarette Tax Act, and related criminal statutes. Establishes procedure for destroying certain contraband tobacco products and cigarettes.	CIG/ TPT	SS for S-2175(1R)
83	6/30/11	Removes the limitation on the application of the research and development tax credit to 50% of the liability otherwise due.	CBT	S-2980
84	6/30/11	Decreases the minimum corporation business tax on certain New Jersey subchapter S corporations by 25%.	CBT	S-2981

2011 TAX LAWS *(continued)*

CH.	DATE	SYNOPSIS	TAX*	BILL
89	7/26/11	Expands the Urban Transit Hub Tax Credit Act (UTHTCA) and the New Jersey Economic Stimulus Act of 2009 to include certain mixed-use projects as creditable investments and to change the manner in which the tax credits under the UTHTCA are treated by eligible businesses.	MIS	S-2972(2R)
117	8/19/11	Establishes the NJ National Guard State Family Readiness Council Fund and provides for voluntary contributions by taxpayers on gross income tax returns.	GIT	A-2286
118	8/19/11	Makes changes to several laws that affect the regulation and business operations of employee leasing companies or professional employer organizations.	MIS	S-2164(3R)
119	8/19/11	Revises the method for the regulation and collection of surplus lines insurance premium taxes.	IPT	S-2930(1R)
122	8/24/11	Extends the moratorium on the imposition of fees on nonresidential construction projects for two years.	MIS	S-2974
123	9/1/11	Requires the establishment and maintenance of a program to assist small businesses in identifying financial assistance programs offered by any State agency for which the business may be eligible. A uniform application will be created to gather basic information from small businesses seeking assistance.	MIS	A-3195(1R)
124	9/14/11	Exempts certain sales of real property from the bulk sale notification requirements that are used to administer State taxes.	MIS	A-2748(2R)
131	9/16/11	Requires the Division of Taxation to display Senior Gold Prescription Discount Program information in the gross income tax return instructions.	GIT	A-2632(1R)
149	1/5/12	Establishes the Grow New Jersey Assistance Program to encourage businesses to engage in economic development, job creation, and the preservation of existing jobs within New Jersey.	MIS	S-3033(5R)
152	1/5/12	Provides that price signs posted by a retail motor fuel dealer on the dealer's premises and visible from any adjacent roadway shall include the price per gallon, or the price per gallon and per liter, for both cash and credit card purchases.	MIS	S-847(1R)
164	1/5/12	Stipulates that a consumer who earns credits through purchases on a credit card, debit card, or rewards card may utilize those credits to receive a rebate, allowance, concession, or benefit when that person purchases motor fuels.	MIS	A-3133(1R)
169	1/5/12	Eliminates the requirement to obtain a permit to produce wine or beer at home for personal or household use or consumption.	MIS	A-4012(1R)

2011 TAX LAWS *(continued)*

CH.	DATE	SYNOPSIS	TAX*	BILL
171	1/5/12	Allows all municipalities to sell and lease public property not needed for public purposes to certain nonprofit entities for “urban” farming and gardening purposes.	LPT	A-4114
184	1/17/12	Requires that any reports and publications produced by the State or its agencies and submitted to the Governor, the Legislature, or the public must be made available electronically on the Internet instead of being printed in hard copy.	MIS	S-1217(1R)
189	1/17/12	Phases out the cosmetic medical procedures gross receipts tax.	CMPT	S-1988(2R)
207	1/17/12	Makes various changes to the statutes governing the sale and distribution of products by New Jersey wineries and creates a new out-of-State winery license governing New Jersey direct sales by wineries licensed in other states.	MIS	S-3172(1R)
211	1/17/12	Establishes the American Red Cross-NJ Fund and provides for voluntary contributions by taxpayers on gross income tax returns.	GIT	A-1400(2R)
227	1/17/12	Establishes the Girl Scouts Councils in New Jersey Fund and provides for voluntary contributions by taxpayers on gross income tax returns.	GIT	A-4182

2011 TAX LAWS *(continued)*

***Legend for 2011 Tax Laws**

ABT = Alcoholic Beverage Tax	LPT = Local Property Tax
ALL = All Taxes Administered by the Division	MFT = Motor Fuel Tax
CAS = Casino Taxes and Fees	MIS = Miscellaneous
CBT = Corporation Business Tax	MULT = Multiple Taxes
CIG = Cigarette Tax	PPT = Petroleum Products Gross Receipts Tax
CMC = Cape May County Tourism Sales Tax	PTRP = Property Tax Relief Programs
CMPT = Cosmetic Medical Procedures Gross Receipts Tax	PUT = Public Utility Taxes
DSF = Domestic Security Fee	RTF = Realty Transfer Fee
ENV = Environmental Taxes	S&U = Sales and Use Tax
ERF = 9-1-1 System & Emergency Response Fee	SCC = Spill Compensation & Control Tax
FBT = Financial Business Tax	TEFA = Transitional Energy & Facility Assessment
GIT = Gross Income Tax	TIR = Motor Vehicle Tire Fee
HMO = Hotel Motel Occupancies	TIT/ET = Transfer Inheritance & Estate Tax
IPT = Insurance Premium Tax	TPT = Tobacco Products Tax
LIT = Litter Control Fee	