

DIVISION OF REVENUE P.O. BOX 308 TRENTON, NJ 08646-0308

ANDREW P. SIDAMON-ERISTOFF State Treasurer

June 1, 2015

UNIFORM COMMERCIAL CODE

SPECIAL ANNOUNCEMENT

The Division of Revenue and Enterprise Services (DORES) is pleased to announce that State Treasurer Andrew P. Sidamon-Eristoff readopted rules (N.J.A.C. 17:33) for the Uniform Commercial Code (UCC) on April 8, 2015. The rules outline the basic procedures of the filing officer, the State Treasurer, and the filing office, the Division of Revenue and Enterprise Services (DORES), in relation to the State of New Jersey's UCC system. The complete rules text can be found at: <u>http://www.state.nj.us/oal/rules/accessp/</u>

The readoption includes a new rule that requires all UCC filings to be submitted to DORES electronically unless a submitter receives an exemption from the electronic filing requirement. DORES will implement this new rule on July 1, 2015. All paper UCC filings received by DORES on or after that date from non-exempt submitters will be rejected.

UCC submitters who wish to request an electronic filing exemption must submit a written request to the UCC Filing Office at the following address: New Jersey Division of Revenue and Enterprise Services, 33 West State Street, Trenton, New Jersey 08608, 5th Floor, Attention: UCC Filing Officer. The request must certify that the electronic filing requirement would pose undue hardship on the submitter.

Additional information regarding UCC filings, including access to DORES' online UCC filing system, is available at <u>http://www.state.nj.us/treasury/revenue/fileucc.shtml</u>.

CHRIS CHRISTIE Governor KIM GUADAGNO Lt. Governor