

Email Message – August 17, 2020

TO: Certifying Officers of State Monthly, Local Government, and Local Education Employers

FROM: New Jersey Division of Pensions & Benefits (NJDPB)

SUBJECT: Certification to Suspend Loan Repayment Under the CARES Act

The NJDPB recently sent out a Certifying Officer letter notifying employers that qualified individuals may request the suspensions of pension loan repayments until December 31, 2020, under the federal CARES Act. Active members who meet the definition of a “qualified individual” should complete and return the *Request for Suspension of Loan Repayment* form to the NJDPB. If eligible, the member’s loan repayment will be suspended through December 31, 2020, and the loan balance will be recertified to include accrued interest in accordance with federal guidelines as of January 2021.

Employers should not stop a member’s loan repayment without first receiving a Certification from the NJDPB. This Certification represents that the member has completed a *Request for Suspension of Loan Repayment* form, meets the definition of a qualified individual, and authorizes the official suspension of loan deductions.

If you have questions regarding this matter, contact the NJDPB’s Office of Client Services at (609) 292-7524, or email the NJDPB at pensions.nj@treas.nj.gov

Do not reply to this email message or mailbox. Incoming messages cannot be received. If you have questions or concerns about the content of this message, contact the New Jersey Division of Pensions & Benefits at: pensions.nj@treas.nj.gov or go to <https://www.state.nj.us/treasury/assets/contact/pensions/contact-pensions.shtml>