



DEBT SERVICE

The primary method for State financing of capital projects is through the sale of general obligation bonds of the State. The Debt Service section shows the amounts necessary to pay principal and interest due on capital projects financed via general obligation bonds.

DEBT SERVICE

OVERVIEW

The primary method for State financing of capital projects is through the sale of state general obligation bonds. The Debt Service section of the budget shows the amounts necessary to pay principal and interest due on capital projects financed via general obligation bonds. Factors affecting the fiscal 1996 appropriation and the fiscal 1997 Governor's Recommendation include projected debt service costs for proposed bond sales, as well as savings associated with a proposed refinancing of general obligation bonds. The actual debt service payments and savings associated with bond sales are dependent upon the interest rates and the time of the sale and therefore, preliminary figures are estimates since actual schedules are not available until after a bond sale.

Appropriations for principal and interest payments on general obligation bonds are recommended at \$463.1 million for fiscal 1997. This projected level of debt service reflects \$457 million for principal and interest on bonds outstanding on July 1, 1996, and additional funding of \$22.7 million for proposed bond sales, offset by an estimated \$16.6 million in savings as a result of a proposed refinancing of general obligation bonds. The proposed refinancing is anticipated to yield a total of \$26.6 million in savings, \$10 million in fiscal 1996 and \$16.6 million in fiscal 1997. The recommendation for fiscal 1997 is a decrease of \$3.2 million from fiscal 1996.

The Statement of General Long-Term Debt which appears in the Appendix of this Budget shows the status of the State's general obligation bonded indebtedness as of June 30, 1995.

DEBT SERVICE SUMMARY

(thousands of dollars)

Year Ending June 30, 1995						Year Ending June 30, 1997		
Orig. & (S) Supplemental	Reapp. & (R) Recpts.	Transfers & (E) Emergencies	Total Available	Expended		1996 Adjusted Approp.	Requested	Recommended
100,100	---	---	100,100	100,097	Interest on Bonds	222,049	196,022	196,022
3,425	---	---	3,425	3,425	Bond Redemption	244,281	267,061	267,061
103,525	---	---	103,525	103,522	Total Appropriation	466,330	463,083	463,083
888	---	---	888	888	State Transportation Bonds (P.L. 1968, c. 126)	26,096	22,029	22,029
112	---	---	112	112	State Housing Assistance Bonds (P.L. 1968, c. 127)	537	514	514
824	---	---	824	823	Public Buildings Construction Bonds (P.L. 1968, c. 128)	14,734	12,671	12,671
---	---	---	---	---	Water Conservation Bonds (P.L. 1969, c. 127)	10,170	9,716	9,716
---	---	---	---	---	Higher Education Construction Bonds (P.L. 1971, c. 164)	4,162	3,985	3,985
---	---	---	---	---	State Recreation and Conservation Land Acquisition Bonds (P.L. 1971 c. 165)	1,138	1,084	1,084
---	---	---	---	---	State Recreation and Conservation Land Acquisition and Development Bonds (P.L. 1974, c. 102)	8,411	8,149	8,149
---	---	---	---	---	Clean Waters Bonds (P.L. 1976, c. 92)	7,319	6,986	6,986
---	---	---	---	---	Institutions Construction Bonds (P.L. 1976, c. 93)	4,343	4,059	4,059
---	---	---	---	---	State Mortgage Assistance Bonds (P.L. 1976, c. 94)	1,455	1,397	1,397
---	---	---	---	---	Beaches and Harbors Bonds (P.L. 1977, c. 208)	889	853	853
---	---	---	---	---	Medical Education Facilities Bonds (P.L. 1977, c. 235)	9,580	9,233	9,233

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Year Ending June 30, 1995					Year Ending June 30, 1997			
Orig. & (S) Supplemental	Reapp. & (R) Recpts.	Transfers & (E) Emergencies	Total Available	Expended		1996 Adjusted Approp.	Requested	Recommended
---	---	---	---	---	Emergency Flood Control Bonds (P.L. 1978, c. 78)	1,549	1,485	1,485
---	---	---	---	---	Institutional Construction Bonds (P.L. 1978, c. 79)	2,664	2,546	2,546
---	---	---	---	---	State Land Acquisition and Development Bonds (P.L. 1978, c. 118)	5,531	5,256	5,256
---	---	---	---	---	Transportation Rehabilitation and Improvement Bonds (P.L. 1979, c. 165)	13,981	13,354	13,354
---	---	---	---	---	Energy Conservation Bonds (P.L. 1980, c. 68)	2,880	2,751	2,751
---	---	---	---	---	Natural Resources Bonds (P.L. 1980, c. 70)	3,215	3,043	3,043
---	---	---	---	---	Public Purpose Buildings Construction Bonds (P.L. 1980, c. 119)	5,045	4,847	4,847
805	---	---	805	805	Water Supply Bonds (P.L. 1981, c. 261)	16,607	16,071	16,071
---	---	---	---	---	Hazardous Discharge Bonds (P.L. 1981, c. 275)	3,505	3,354	3,354
---	---	---	---	---	Farmland Preservation Bonds (P.L. 1981, c. 276)	3,342	3,186	3,186
3,077	---	---	3,077	3,076	Community Development Bonds (P.L. 1981, c. 486)	6,338	6,153	6,153
---	---	---	---	---	Correctional Facilities Construction Bonds (P.L. 1982, c. 120)	4,277	4,133	4,133
---	---	---	---	---	1983 New Jersey Green Acres Bonds (P.L. 1983, c. 354)	7,616	7,286	7,286
---	---	---	---	---	Shore Protection Bonds (P.L. 1983, c. 356)	3,112	3,014	3,014
---	---	---	---	---	Bridge Rehabilitation and Improvement Bonds (P.L. 1983, c. 363)	8,391	7,978	7,978
---	---	---	---	---	Jobs, Science and Technology Bonds (P.L. 1984, c. 99)	6,320	6,058	6,058
---	---	---	---	---	Human Services Facilities Construction Bonds (P.L. 1984, c. 157)	4,299	4,130	4,130
97,282	---	---	97,282	97,282	Refunding Bonds (P.L. 1985, c. 74 as amended by P.L. 1992, c. 182)	175,538	190,922	190,922
---	---	---	---	---	Pinelands Infrastructure Trust Bonds (P.L. 1985, c. 302)	1,859	1,787	1,787
---	---	---	---	---	Wastewater Treatment Bonds (P.L. 1985, c. 329)	14,114	13,464	13,464
537	---	---	537	536	Resource Recovery and Solid Waste Disposal Facility Fund (P.L. 1985, c. 330)	5,775	5,903	5,903
---	---	---	---	---	Hazardous Discharge Bonds (P.L. 1986, c. 113)	429	432	432
---	---	---	---	---	Correctional Facilities Construction Bonds (P.L. 1987, c. 178)	16,511	15,847	15,847
---	---	---	---	---	1987 Green Acres, Cultural Centers and Historic Preservation Bonds (P.L. 1987, c. 265)	6,839	6,594	6,594

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Year Ending June 30, 1995						Year Ending June 30, 1997		
Orig. & (S)Supple- mental	Reapp. & (R)Recpts.	Transfers & (E)Emer- gencies	Total Available	Expended		1996 Adjusted Approp.	Requested	Recom- mended
---	---	---	---	---	Jobs, Education and Competitiveness Bonds (P.L. 1988, c. 78)	21,836	21,098	21,098
---	---	---	---	---	1989 Bridge Rehabilitation and Improvement and Railroad Right-of-way Preservation Bonds (P.L. 1989, c. 180)	3,353	3,236	3,236
---	---	---	---	---	Stormwater Management and Combined Sewer Overflow Abatement Bonds (P.L. 1989, c. 181)	1,275	1,227	1,227
---	---	---	---	---	1989 New Jersey Open Space Preservation Bonds (P.L. 1989, c. 183)	12,233	11,893	11,893
---	---	---	---	---	Public Purpose Buildings and Community-Based Facilities Construction Bonds (P.L. 1989, c. 184)	8,704	8,445	8,445
---	---	---	---	---	Green Acres, Clean Water, Farmland and Historic Preservation Bond Act of 1992 (P.L. 1992, c. 88)	858	859	859
---	---	---	---	---	Payments on Future Bond Sales	9,500	22,700	22,700
---	---	---	---	---	Savings Due to Refunding	---	-16,645	-16,645
103,525	---	---	103,525	103,522	Total Appropriation	466,330	463,083	463,083

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DESCRIPTION OF BOND FUNDS FINANCED BY DEBT SERVICE APPROPRIATION

STATE TRANSPORTATION BONDS--1968

An amount of \$640,000,000 was authorized to improve the public transportation system of the State. Of this amount, not more than \$200,000,000 was for mass transportation facilities with the remainder for the improvement of highways.

STATE HOUSING ASSISTANCE BONDS--1968

An amount of \$12,500,000 was authorized for construction and rehabilitation of housing to be occupied by families of low and moderate income.

PUBLIC BUILDINGS CONSTRUCTION BONDS--1968

An amount of \$337,500,000 was authorized for the construction or reconstruction and rehabilitation of various institutions and the equipment necessary for the operation of the facilities. Among the types of institutional facilities included are mental health and mental retardation, correctional, higher education, including state and county colleges, vocational education, and facilities to establish a public broadcasting system within the State of New Jersey.

WATER CONSERVATION BONDS--1969

An amount of \$271,000,000 was authorized for planning, developing, constructing and maintaining facilities to provide adequate supplies of water for potable, industrial, commercial, irrigational and recreational purposes.

HIGHER EDUCATION CONSTRUCTION BONDS--1971

An amount of \$155,000,000 was authorized for the construction and rehabilitation of State institutions for higher education and for county colleges.

STATE RECREATION AND CONSERVATION LAND ACQUISITION BONDS--1971

An amount of \$80,000,000 was authorized for the acquisition of land by the State and by municipalities through state grants for recreation and conservation purposes.

STATE RECREATION AND CONSERVATION LAND ACQUISITION AND DEVELOPMENT BONDS--1974

An amount of \$200,000,000 was authorized for the acquisition of land by the State and municipalities through state grants, for recreation and conservation purposes. In addition, this Act also provides funds for state and local development of acquired lands to expand and enhance their utilization for recreation and conservation purposes.

CLEAN WATERS BONDS--1976

An amount of \$120,000,000 was authorized for the conservation and development of water resources through construction of water supply and waste water treatment facilities.

INSTITUTIONS CONSTRUCTION BONDS--1976

An amount of \$80,000,000 was authorized to provide safe and humane facilities at institutions for the mentally ill, mentally retarded and incarcerated through construction of new facilities or rehabilitation and improvement of existing facilities. An amount of \$41,500,000 was allocated to the Department of Corrections and \$38,500,000 was allocated to the Department of Human Services.

STATE MORTGAGE ASSISTANCE BONDS--1976

An amount of \$25,000,000 was authorized for construction, rehabilitation and maintenance of housing for senior citizens and families of low and moderate income and to provide funds for second mortgage assistance.

BEACHES AND HARBORS BONDS--1977

An amount of \$30,000,000 was authorized for the restoration, maintenance and protection of the State's beaches and harbors.

MEDICAL EDUCATION FACILITIES BONDS--1977

An amount of \$120,000,000 was authorized for the issuance of general obligation bonds of the State to refinance revenue bonds issued in 1974 by the New Jersey Health Care Facilities Financing Authority. The refinancing reduced interest costs for the construction of the teaching hospital at the University of Medicine and Dentistry of New Jersey and provided substantial savings (\$25 million) which were made available for other needed medical facilities.

EMERGENCY FLOOD CONTROL BONDS--1978

An amount of \$25,000,000 was authorized to develop and maintain flood control facilities and to develop a comprehensive flood control master plan for the State.

INSTITUTIONAL CONSTRUCTION BONDS--1978

An amount of \$100,000,000 was authorized for various state facilities. An amount of \$59,000,000 was allocated to construct or rehabilitate facilities for the mentally retarded in concert with the federal program for Intermediate Care Facilities/Mentally Retarded (ICF/MR) and the construction or rehabilitation of mental health facilities. An amount of \$30,000,000 was allocated for correctional facilities. In addition, \$6,500,000 was allocated for a library for the blind and handicapped and \$4,500,000 was allocated for a forensic laboratory for the State Medical Examiner.

STATE LAND ACQUISITION AND DEVELOPMENT BONDS--1978

An amount of \$200,000,000 was authorized for state and local acquisition and development to conserve open space and provide recreation areas. Half of the amount authorized is allocated to urban areas.

TRANSPORTATION REHABILITATION AND IMPROVEMENT BONDS--1979

An amount of \$475,000,000 was authorized to improve state highways, county and municipal roads, and public transportation facilities.

ENERGY CONSERVATION BONDS--1980

An amount of \$50,000,000 was authorized for energy audits and renovation of public buildings for the purpose of reducing energy consumption.

NATURAL RESOURCES BONDS--1980

An amount of \$145,000,000 was authorized for development, acquisition, and construction of resource recovery facilities, sewage treatment facilities, water supply facilities, dam restoration projects, and harbor cleanup. An amount of \$50,000,000 was allocated for resource recovery; \$60,000,000 for sewage treatment; \$12,000,000 for harbor cleanup; \$15,000,000 for dam restoration; and \$8,000,000 for water supply.

PUBLIC PURPOSE BUILDINGS CONSTRUCTION BONDS--1980

An amount of \$159,000,000 was authorized for the construction, equipping, and/or the demolition of public buildings. An amount of \$92,000,000 was allocated to the Department of Human Services for facilities for the mentally retarded, mentally ill, disabled veterans, and for a loan guarantee program for the construction of nursing homes. The Department of Corrections was allocated \$67,000,000 for correctional facilities.

WATER SUPPLY BONDS--1981

An amount of \$350,000,000 was authorized for state or local projects to rehabilitate, repair or consolidate antiquated, damaged or inadequately operating water supply facilities and to plan, design, acquire and construct various state water supply facilities.

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HAZARDOUS DISCHARGE BONDS--1981

An amount of \$100,000,000 was authorized for the identification, cleanup and removal of hazardous discharges.

FARMLAND PRESERVATION BONDS--1981

An amount of \$50,000,000 was authorized for the purchase of development easements on farmland and to provide State matching funds for soil and water conservation projects.

COMMUNITY DEVELOPMENT BONDS--1982

An amount of \$85,000,000 was authorized to capitalize the New Jersey Local Development Financing Fund and to provide support for revitalization and development of, and the creation of urban industrial parks.

CORRECTIONAL FACILITIES CONSTRUCTION BONDS--1982

An amount of \$170,000,000 was authorized for the planning, erection, acquisition, improvement, development and equipping of correctional facilities. These funds will be used to alleviate present and anticipated problems of overcrowding in state and county prisons.

NEW JERSEY GREEN ACRES BONDS--1983

An amount of \$135,000,000 was authorized for state and local acquisition and development to conserve open space and provide recreation areas. An amount of \$52,000,000 was allocated for state acquisition and development and \$83,000,000 was allocated for loans to local governments.

SHORE PROTECTION BONDS--1983

An amount of \$50,000,000 was authorized for restoration, maintenance and protection of beaches and harbors.

NEW JERSEY BRIDGE REHABILITATION AND IMPROVEMENTS BONDS--1983

An amount of \$135,000,000 was authorized for the construction, reconstruction, improvement and repair to state and local bridges. An amount of \$97,500,000 was allocated for state bridges and \$37,500,000 was allocated for local bridges.

JOBS, SCIENCE AND TECHNOLOGY BONDS--1984

An amount of \$90,000,000 was authorized for the construction and improvement of technical and engineering facilities and for high technology job training and retraining programs at public and private institutions of higher education. The New Jersey Commission on Science and Technology was allocated \$57,000,000 for the establishment and construction of advanced technology centers. The Department of Higher Education was allocated \$23,000,000 for the construction of undergraduate facilities and \$10,000,000 for engineering programs and Computer-Assisted-Design and Computer-Assisted-Manufacturing Centers.

HUMAN SERVICES FACILITIES CONSTRUCTION BONDS--1984

An amount of \$60,000,000 was authorized for the planning, construction, acquisition, improvement, development and equipping of Human Service's facilities and for community programs.

PINELANDS INFRASTRUCTURE TRUST BONDS--1985

An amount of \$30,000,000 was authorized to provide grants and loans to local governments located in the Pinelands for infrastructure needs.

WASTEWATER TREATMENT BONDS--1985

An amount of \$190,000,000 was authorized for two major areas. An amount of \$150,000,000 was allocated for grants and loans for the construction of wastewater treatment facilities and \$40,000,000 was allocated to the New Jersey Wastewater Treatment Trust of 1985.

**RESOURCE RECOVERY AND SOLID WASTE DISPOSAL
FACILITY BONDS--1985**

An amount of \$85,000,000 was authorized to provide loans to local governments for construction of resource recovery facilities.

HAZARDOUS DISCHARGE BONDS--1986

An amount of \$200,000,000 was authorized for the identification, cleanup and removal of hazardous discharges.

CORRECTIONAL FACILITIES CONSTRUCTION BONDS--1987

An amount of \$198,000,000 was authorized for the planning, erection, acquisition, improvement and development of correctional facilities.

**NEW JERSEY GREEN ACRES CULTURAL CENTERS
AND HISTORIC PRESERVATION BONDS--1987**

An amount of \$100,000,000 was authorized for the construction and development of cultural centers and for restoration, repair and rehabilitation of historic structures. An amount of \$40,000,000 was allocated to the Department of State for state grants for cultural center development. The Department of Environmental Protection and Energy was allocated \$25,000,000 for historic preservation grants and loans and \$35,000,000 for grants and loans to local government units for Green Acres projects.

JOBS, EDUCATION AND COMPETITIVENESS BONDS--1988

An amount of \$350,000,000 was authorized for the construction and renovation of classrooms, libraries, computer facilities, and a network of high technology research centers at colleges and universities. An amount of \$308,000,000 was designated for higher education construction and renovations. The remaining \$42,000,000 was designated to the New Jersey Commission on Science and Technology to establish and build an expanded network of advanced technology centers.

**NEW JERSEY BRIDGE REHABILITATION AND IMPROVEMENT
AND RAILROAD RIGHT-OF-WAY PRESERVATION BONDS--1989**

An amount of \$115,000,000 was authorized for the rehabilitation and improvement of bridges and the preservation and acquisition of railroad rights-of-way. An amount of \$45,000,000 was designated for the rehabilitation of bridges carrying state highways; \$45,000,000 was designated for bridges carrying county and municipal roads; and \$25,000,000 was designated for the preservation and acquisition of railroad rights-of-way.

**STORMWATER MANAGEMENT AND COMBINED SEWER OVERFLOW
ABATEMENT BONDS--1989**

An amount of \$50,000,000 was authorized for the purpose of providing grants and low interest loans to local government units for the costs of projects to manage stormwater and abate combined sewer overflows into the State's waters and other improper connections of stormwater and sewer systems.

OPEN SPACE PRESERVATION BONDS--1989

An amount of \$300,000,000 was authorized for the purchase and development of land for recreation and conservation purposes and to provide state matching funds for soil and water conservation projects. The Department of Environmental Protection and Energy was allocated \$230,000,000 for acquisition of lands for recreational development and conservation purposes and \$20,000,000 for funding development potential transfer banks. The Department of Agriculture was allocated \$50,000,000 for the preservation of farmland for agricultural use and production.

**PUBLIC PURPOSE BUILDINGS AND COMMUNITY-BASED FACILITIES
CONSTRUCTION BONDS--1989**

An amount of \$125,000,000 was authorized for the purchase, construction, and renovation of public buildings. An amount of \$90,000,000 was allocated to the Department of Human Services for facilities for the mentally ill and developmentally disabled. The Department of Corrections was allocated \$35,000,000 for the construction of correctional facilities.

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GREEN ACRES, CLEAN WATER, FARMLAND AND HISTORIC PRESERVATION BONDS--1992

A total amount of \$345,000,000 was authorized, of which the Department of Environmental Protection and Energy was authorized an amount of \$200,000,000 for acquisition and development of lands for recreation and conservation purposes, \$25,000,000 for historic preservation projects, \$20,000,000 for dam restoration and inland waters projects, and \$50,000,000 for financing wastewater treatment system projects. The Department of Agriculture was provided with \$50,000,000 for the preservation of farmland for agricultural use and production.

DEVELOPMENTAL DISABILITIES WAITING LIST REDUCTION AND HUMAN SERVICES FACILITIES CONSTRUCTION BONDS--1994

The Department of Human Services was authorized an amount of \$160,000,000 for institutional and community projects for clients served by the Department of Human Services, including clients of the Division of Developmental Disabilities. An amount of \$130,000,000 was allocated for renovations of existing community-based facilities and expansion and creation of new community-based facilities. An amount of \$30,000,000 was allocated for necessary capital improvements at the various institutions operated by the Department of Human Services.

GREEN ACRES, FARMLAND AND HISTORIC PRESERVATION, AND BLUE ACRES BONDS--1995

A total amount of \$340,000,000 was authorized, of which the Department of Environmental Protection was allocated \$250,000,000 for acquisition and development of lands for recreation and conservation purposes, and to provide state matching funds for recreation and conservation projects, \$10,000,000 for historic preservation projects, \$15,000,000 for the acquisition of coastal area lands that have or are prone to damage by storms or storm related flooding, and \$15,000,000 to purchase lands in the floodway of the Passaic River. The Department of Agriculture was allocated \$50,000,000 for the preservation of farmland for agricultural use and production.

20. DEPARTMENT OF COMMERCE AND ECONOMIC DEVELOPMENT
 50. ECONOMIC PLANNING, DEVELOPMENT AND SECURITY
 51. ECONOMIC PLANNING AND DEVELOPMENT

APPROPRIATIONS DATA
 (thousands of dollars)

Year Ending June 30, 1995						Year Ending June 30, 1997		
Orig. & (S)Supplemental	Reapp. & (R)Recpts.	Transfers & (E)Emergencies	Total Available	Expended		1996 Adjusted Approp.	Requested	Recommended
1,827	---	---	1,827	1,826	Interest on Bonds	3,433	3,028	3,028
1,250	---	---	1,250	1,250	Bond Redemption	2,905	3,125	3,125
3,077	---	---	3,077	3,076	<i>Total Appropriation</i>	6,338	6,153	6,153
					Distribution by Object			
					Special Purpose:			
					Interest:			
1,827	---	---	1,827	1,826	Community Development Bonds (P.L. 1981, c. 486)	3,433	3,028	3,028
					Redemption:			
1,250	---	---	1,250	1,250	Community Development Bonds (P.L. 1981, c. 486)	2,905	3,125	3,125
3,077	---	---	3,077	3,076	<i>Total Special Purpose</i>	6,338	6,153	6,153
3,077	---	---	3,077	3,076	Total Appropriation, Department of Commerce and Economic Development	6,338	6,153	6,153

42. DEPARTMENT OF ENVIRONMENTAL PROTECTION
 40. COMMUNITY DEVELOPMENT AND ENVIRONMENTAL MANAGEMENT
 46. ENVIRONMENTAL PLANNING AND ADMINISTRATION

APPROPRIATIONS DATA
 (thousands of dollars)

Year Ending June 30, 1995						Year Ending June 30, 1997		
Orig. & (S)Supplemental	Reapp. & (R)Recpts.	Transfers & (E)Emergencies	Total Available	Expended		1996 Adjusted Approp.	Requested	Recommended
717	---	---	717	716	Interest on Bonds	41,573	36,095	36,095
625	---	---	625	625	Bond Redemption	70,871	72,361	72,361
1,342	---	---	1,342	1,341	<i>Total Appropriation</i>	112,444	108,456	108,456
					Distribution by Object			
					Special Purpose:			
					Interest:			
---	---	---	---	---	Water Conservation Bonds (P.L. 1969, c. 127)	1,945	1,491	1,491
---	---	---	---	---	State Recreation and Conservation Land Acquisition Bonds (P.L. 1971, c. 165)	138	84	84
---	---	---	---	---	State Recreation and Conservation Land Acquisition and Development Bonds (P.L. 1974, c. 102)	2,501	2,139	2,139
---	---	---	---	---	Clean Waters Bonds (P.L. 1976, c. 92)	2,349	2,016	2,016
---	---	---	---	---	Beaches and Harbors Bonds (P.L. 1977, c. 208)	339	303	303
---	---	---	---	---	State Land Acquisition and Development Bonds (P.L. 1978, c. 118)	1,681	1,406	1,406
---	---	---	---	---	Emergency Flood Control Bonds (P.L. 1978, c. 78)	549	485	485
---	---	---	---	---	Natural Resources Bonds (P.L. 1980, c. 70)	1,015	833	833
430	---	---	430	430	Water Supply Bonds (P.L. 1981, c. 261)	5,686	4,940	4,940

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Year Ending June 30, 1995						Year Ending June 30, 1997		
Orig. & (S)Supple- mental	Reapp. & (R)Recpts.	Transfers & (B)Emer- gencies	Total Available	Expended		1996 Adjusted Approp.	Requested	Recom- mended
---	---	---	---	---	Hazardous Discharge Bonds (P.L. 1981, c. 275)	1,355	1,204	1,204
---	---	---	---	---	1983 New Jersey Green Acres Bonds (P.L. 1983, c. 354)	2,496	2,136	2,136
---	---	---	---	---	Shore Protection Bonds (P.L. 1983, c. 356)	912	759	759
287	---	---	287	286	Resource Recovery and Solid Waste Disposal Facility Bonds (P.L. 1985, c.330)	3,925	3,463	3,463
---	---	---	---	---	Pinelands Infrastructure Trust Bonds (P.L. 1985, c. 302)	759	687	687
---	---	---	---	---	Wastewater Treatment Bonds (P.L. 1985, c. 329)	4,614	3,964	3,964
---	---	---	---	---	Hazardous Discharge Bonds (P.L. 1986, c. 113)	429	352	352
---	---	---	---	---	1987 Green Acres, Cultural Centers and Historic Preservation Bonds (P.L. 1987, c. 265)	3,014	2,769	2,769
---	---	---	---	---	1989 New Jersey Open Space Preservation Bonds (P.L. 1989, c. 183)	6,483	5,883	5,883
---	---	---	---	---	Stormwater Management and Combined Sewer Overflow Abatement Bonds (P.L. 1989, c. 181)	525	477	477
---	---	---	---	---	Green Acres, Clean Water, Farmland and Historic Preservation Bonds (P.L. 1992, c. 88)	858	704	704
					<i>Redemption:</i>			
---	---	---	---	---	Water Conservation Bonds (P.L. 1969, c. 127)	8,225	8,225	8,225
---	---	---	---	---	State Recreation and Conservation Land Acquisition Bonds (P.L. 1971, c. 165)	1,000	1,000	1,000
---	---	---	---	---	State Recreation and Conservation Land Acquisition and Development Bonds (P.L. 1974, c. 102)	5,910	6,010	6,010
---	---	---	---	---	Clean Waters Bonds (P.L. 1976, c. 92)	4,970	4,970	4,970
---	---	---	---	---	Beaches and Harbors Bonds (P.L. 1977, c. 208)	550	550	550
---	---	---	---	---	State Land Acquisition and Development Bonds (P.L. 1978, c. 118)	3,850	3,850	3,850
---	---	---	---	---	Emergency Flood Control Bonds (P.L. 1978, c. 78)	1,000	1,000	1,000
---	---	---	---	---	Natural Resources Bonds (P.L. 1980, c. 70)	2,200	2,210	2,210
375	---	---	375	375	Water Supply Bonds (P.L. 1981, c. 261)	10,921	11,131	11,131
---	---	---	---	---	Hazardous Discharge Bonds (P.L. 1981, c. 275)	2,150	2,150	2,150
---	---	---	---	---	1983 New Jersey Green Acres Bonds (P.L. 1983, c. 354)	5,120	5,150	5,150
---	---	---	---	---	Shore Protection Bonds (P.L. 1983, c. 356)	2,200	2,255	2,255
250	---	---	250	250	Resource Recovery and Solid Waste Disposal Facility Bonds (P.L. 1985, c.330)	1,850	2,440	2,440
---	---	---	---	---	Pinelands Infrastructure Trust Bonds (P.L. 1985, c. 302)	1,100	1,100	1,100
---	---	---	---	---	Wastewater Treatment Bonds (P.L. 1985, c. 329)	9,500	9,500	9,500

DEBT SERVICE

Year Ending June 30, 1995					Year Ending June 30, 1997			
Orig. & (S)Supple- mental	Reapp. & (R)Recpts.	Transfers & (E)Emer- gencies	Total Available	Expended		1996 Adjusted Approp.	Requested	Recom- mended
---	---	---	---	---	Hazardous Discharge Bonds (P.L. 1986, c. 113)	---	80	80
---	---	---	---	---	1987 Green Acres, Cultural Centers and Historic Preservation Bonds (P.L. 1987, c. 265)	3,825	3,825	3,825
---	---	---	---	---	1989 New Jersey Open Space Preservation Bonds (P.L. 1989, c. 183)	5,750	6,010	6,010
---	---	---	---	---	Stormwater Management and Combined Sewer Overflow Abatement Bonds (P.L. 1989, c. 181)	750	750	750
---	---	---	---	---	Green Acres, Clean Water, Farmland and Historic Preservation Bonds (P.L. 1992, c. 88)	---	155	155
1,342	---	---	1,342	1,341	<i>Total Special Purpose</i>	112,444	108,456	108,456
1,342	---	---	1,342	1,341	Total Appropriation, Department of Environmental Protection	112,444	108,456	108,456

**82. DEPARTMENT OF THE TREASURY
70. GOVERNMENT DIRECTION, MANAGEMENT AND CONTROL
76. MANAGEMENT AND ADMINISTRATION**

APPROPRIATIONS DATA
(thousands of dollars)

Year Ending June 30, 1995					Year Ending June 30, 1997			
Orig. & (S)Supple- mental	Reapp. & (R)Recpts.	Transfers & (E)Emer- gencies	Total Available	Expended		1996 Adjusted Approp.	Requested	Recom- mended
97,556	---	---	97,556	97,555	Interest on Bonds	177,043	156,899	156,899
1,550	---	---	1,550	1,550	Bond Redemption	170,505	191,575	191,575
99,106	---	---	99,106	99,105	<i>Total Appropriation</i>	347,548	348,474	348,474
Distribution by Object								
Special Purpose:								
<i>Interest:</i>								
12	---	---	12	12	State Housing Assistance Bonds (P.L. 1968, c. 127)	37	14	14
124	---	---	124	123	Public Buildings Construction Bonds (P.L. 1968, c.128)	2,834	2,271	2,271
138	---	---	138	138	State Transportation Bonds (P.L. 1968, c. 126)	4,296	3,229	3,229
---	---	---	---	---	Higher Education Construction Bonds (P.L. 1971, c. 164)	762	585	585
---	---	---	---	---	State Mortgage Assistance Bonds (P.L. 1976, c. 94)	475	417	417
---	---	---	---	---	Institutions Construction Bonds (P.L. 1976, c.93)	1,503	1,319	1,319
---	---	---	---	---	Medical Education Facilities Bonds (P.L. 1977, c. 235)	2,780	2,433	2,433
---	---	---	---	---	Institutional Construction Bonds (P.L. 1978, c. 79)	964	846	846
---	---	---	---	---	Transportation Rehabilitation and Improvement Bonds (P.L. 1979, c.165)	4,376	3,654	3,654
---	---	---	---	---	Energy Conservation Bonds (P.L. 1980, c.68)	965	816	816
---	---	---	---	---	Public Purpose Buildings Construction Bonds (P.L. 1980, c. 119)	1,370	1,082	1,082

DEBT SERVICE

Year Ending June 30, 1995					Year Ending June 30, 1997			
Orig. & (S) Supplemental	Reapp. & (R) Recpts.	Transfers & (E) Emergencies	Total Available	Expended	1996 Adjusted Approp.	Requested	Recommended	
---	---	---	---	---	Farmland Preservation Bonds (P.L. 1981, c. 276)	1,142	986	986
---	---	---	---	---	Correctional Facilities Construction Bonds (P.L. 1982, c. 120)	732	468	468
---	---	---	---	---	Bridge Rehabilitation and Improvement Bonds (P.L. 1983, c. 363)	2,176	1,743	1,743
---	---	---	---	---	Jobs, Science and Technology Bonds (P.L. 1984, c. 99)	1,900	1,593	1,593
---	---	---	---	---	Human Services Facilities Construction Bonds (P.L. 1984, c. 157)	1,554	1,365	1,365
97,282	---	---	97,282	97,282	Refunding Bonds (P.L. 1985, c.74, as amended by P.L. 1992, c. 182)	117,223	113,787	113,787
---	---	---	---	---	Correctional Facilities Construction Bonds (P.L. 1987, c. 178)	6,611	5,947	5,947
---	---	---	---	---	Jobs, Education and Competitiveness Bonds (P.L. 1988, c. 78)	9,986	9,248	9,248
---	---	---	---	---	Public Purpose Buildings and Community-Based Facilities Construction Bonds (P.L. 1989, c. 184)	4,354	4,095	4,095
---	---	---	---	---	1989 Bridge Rehabilitation and Improvement and Railroad Right-of-way Preservation Bonds (P.L. 1989, c. 180)	1,503	1,386	1,386
---	---	---	---	---	Savings Due to Refunding	---	-16,645	-16,645
---	---	---	---	---	Payments on Future Bond Sales	9,500	16,260	16,260
<i>Redemption:</i>								
100	---	---	100	100	State Housing Assistance Bonds (P.L. 1968, c. 127)	500	500	500
700	---	---	700	700	Public Buildings Construction Bonds (P.L. 1968, c.128)	11,900	10,400	10,400
750	---	---	750	750	State Transportation Bonds (P.L. 1968, c. 126)	21,800	18,800	18,800
---	---	---	---	---	Higher Education Construction Bonds (P.L. 1971, c. 164)	3,400	3,400	3,400
---	---	---	---	---	State Mortgage Assistance Bonds (P.L. 1976, c. 94)	980	980	980
---	---	---	---	---	Institutions Construction Bonds (P.L. 1976, c.93)	2,840	2,740	2,740
---	---	---	---	---	Medical Education Facilities Bonds (P.L. 1977, c. 235)	6,800	6,800	6,800
---	---	---	---	---	Institutional Construction Bonds (P.L. 1978, c. 79)	1,700	1,700	1,700
---	---	---	---	---	Transportation Rehabilitation and Improvement Bonds (P.L. 1979, c.165)	9,605	9,700	9,700
---	---	---	---	---	Energy Conservation Bonds (P.L. 1980, c.68)	1,915	1,935	1,935
---	---	---	---	---	Public Purpose Buildings Construction Bonds (P.L. 1980, c. 119)	3,675	3,765	3,765
---	---	---	---	---	Farmland Preservation Bonds (P.L. 1981, c. 276)	2,200	2,200	2,200
---	---	---	---	---	Correctional Facilities Construction Bonds (P.L. 1982, c. 120)	3,545	3,665	3,665
---	---	---	---	---	Bridge Rehabilitation and Improvement Bonds (P.L. 1983, c. 363)	6,215	6,235	6,235
---	---	---	---	---	Jobs, Science and Technology Bonds (P.L. 1984, c. 99)	4,420	4,465	4,465

DEBT SERVICE

Year Ending June 30, 1995					Year Ending June 30, 1997			
Orig. & (S)Supple- mental	Reapp. & (R)Recpts.	Transfers & (B)Emer- gencies	Total Available	Expended		1996 Adjusted Approp.	Requested	Recom- mended
---	---	---	---	---	Human Services Facilities Construction Bonds (P.L. 1984, c. 157)	2,745	2,765	2,765
---	---	---	---	---	Refunding Bonds (P.L. 1985, c. 74, as amended by P.L. 1992, c. 182)	58,315	77,135	77,135
---	---	---	---	---	Correctional Facilities Construction Bonds (P.L. 1987, c. 178)	9,900	9,900	9,900
---	---	---	---	---	Jobs, Education and Competitiveness Bonds (P.L. 1988, c. 78)	11,850	11,850	11,850
---	---	---	---	---	Public Purpose Buildings and Community-Based Facilities Construction Bonds (P.L. 1989, c. 184)	4,350	4,350	4,350
---	---	---	---	---	1989 Bridge Rehabilitation and Improvement and Railroad Right-of-way Preservation Bonds (P.L. 1989, c. 180)	1,850	1,850	1,850
---	---	---	---	---	Payments on Future Bond Sales	---	6,440	6,440
99,106	---	---	99,106	99,105	<i>Total Special Purpose</i>	347,548	348,474	348,474
99,106	---	---	99,106	99,105	Total Appropriation, Department of the Treasury	347,548	348,474	348,474
103,525	---	---	103,525	103,522	Grand Total, Debt Service (a)	466,330	463,083	463,083

Notes: (a) The FY 1995 debt service appropriation requirements is net of the debt service that was paid from an escrow account established from the proceeds of the 1992 Refunding Bond Sale. In FY 1996 and FY 1997 this escrow no longer exists, and the General Fund amounts are necessary to make the debt service payments.

DEBT SERVICE

Such sums as may be needed for the payment of interest and/or principal due from the issuance of any bonds authorized under the several bond acts of the State are appropriated and shall first be charged to the earnings from the investments of such bond proceeds.

There are appropriated such sums as may be needed for the payment of debt service administrative costs.