

STATE OF NEW JERSEY  
EXECUTIVE DEPARTMENT

June 29, 2021

REVENUE CERTIFICATION

In accordance with the provisions of Article VIII, Section II, Paragraph 2 of the State Constitution, I hereby certify that the resources listed below are available to support appropriations for the fiscal year ending June 30, 2022.

GENERAL FUND

Undesignated Fund Balance, July 1, 2021	\$ 1,744,548,000
All Revenues--same as S-2022	23,593,039,000
Except for: Sales	13,100,000
Sales Tax Dedication	1,000,000
Corporation Business	220,760,000
Petroleum Products Gross Receipts	37,300,000
Petroleum Products Gross Receipts - Capital Reserves	(69,691,000)
Business Alternative Income Tax	200,000,000
Insurance Premium	(57,700,000)
Motor Fuels	32,400,000
Realty Transfer	39,700,000
Transfer Inheritance	(22,900,000)
Alcoholic Beverage Excise	10,748,000
Corporation Banks and Financial Institutions	5,400,000
Cigarette	520,000
Tobacco Products Wholesale Sales	(2,188,000)
Medicaid Uncompensated Care - Acute	2,480,000
Federal Fringe Benefits Recoveries from School Districts	5,739,000
Fringe Benefit Recoveries from Colleges and Universities/University Hospital	14,962,000
Fringe Benefit Recoveries from Federal and Other Funds	37,005,000
Total Resources, General Fund	<u>\$ 25,806,222,000</u>

PROPERTY TAX RELIEF FUND

Undesignated Fund Balance, July 1, 2021	\$ 2,464,571,000
All Revenues--same as S-2022	18,085,775,000
Except for: Gross Income Tax	(289,585,000)
Sales Tax Dedication	1,300,000
Total Resources, Property Tax Relief Fund	<u>\$ 20,262,061,000</u>

GUBERNATORIAL ELECTIONS FUND

Undesignated Fund Balance, July 1, 2021	\$ -
All Revenues--same as S-2022	700,000
Total Resources, Gubernatorial Elections Fund	<u>\$ 700,000</u>

CASINO REVENUE FUND

Undesignated Fund Balance, July 1, 2021	\$ -
All Revenues--same as S-2022	340,179,000
Except for: Gross Revenue Tax	(1,070,000)
Internet Gaming	9,000,000
Other Casino Taxes and Fees	232,000
Sports Betting	8,450,000
Total Resources, Casino Revenue Fund	<u>\$ 356,791,000</u>

CASINO CONTROL FUND

Undesignated Fund Balance, July 1, 2021	\$ -
All Revenues--same as S-2022	62,391,000
Total Resources, Casino Control Fund	<u>\$ 62,391,000</u>

SURPLUS REVENUE FUND

Undesignated Fund Balance, July 1, 2021	\$ 2,443,554,000
Total Resources, Surplus Revenue Fund	<u>\$ 2,443,554,000</u>

GRAND TOTAL, ALL STATE FUNDS

\$ 48,931,719,000


FEDERAL FUNDS

Uncertainty over the amount of federal aid which may be available to the State prevents me from making a like certification in the case of federal funds. Federal monies specified in the appropriations bill cannot be regarded as immediately available for expenditure. Pursuant to NJSA 52:27B-26, I direct that expenditures be permitted under these appropriations only upon determination by the Director of the Division of Budget and Accounting that federal funds to support any expenditure are receivable or have been received by the State.

Respectfully,

  
Philip D. Murphy  
Governor

Attest

  
Parimal Garg  
Chief Counsel to the Governor

