

STATE OF NEW JERSEY
EXECUTIVE DEPARTMENT

REVENUE CERTIFICATION

In accordance with the provisions of Article VIII, Section II, Paragraph 2 of the State Constitution, I hereby certify that the resources listed below are available to support appropriations for the fiscal year ending June 30, 2015.

GENERAL FUND

Undesignated Fund Balance, July 1, 2014	\$ 300,000,000
All Revenues--same as S-2015	19,539,892,000
Except for: Pringe Benefit Recoveries Federal and Other Funds	(60,450,000)
Pringe Benefit Recoveries from School Districts	(18,300,000)
Pringe Benefit Recoveries from Colleges and Universities/	
University Hospital	(39,500,000)
Corporation Business Tax	(389,000,000)
Cigarette	(3,000,000)
Settlements	(75,000,000)
State Police-Fingerprint Fees	(3,643,000)
Less: Sales Tax Dedication (Impact of UEZ Tax Parity Initiative)	5,000,000
Total Resources, General Fund	<u>\$ 19,255,999,000</u>

PROPERTY TAX RELIEF FUND

Undesignated Fund Balance, July 1, 2014	\$ -
All Revenues--same as S-2015	14,187,500,000
Except for: Gross Income Tax	(843,500,000)
Sales Tax Dedication (Impact of UEZ Tax Parity Initiative)	(5,000,000)
Total Resources, Property Tax Relief Fund	<u>\$ 13,339,000,000</u>

GUBERNATORIAL ELECTIONS FUND

Undesignated Fund Balance, July 1, 2014	\$ -
All Revenues--same as S-2015	700,000
Total Resources, Gubernatorial Elections Fund	<u>\$ 700,000</u>

CASINO REVENUE FUND

Undesignated Fund Balance, July 1, 2014	\$ -
All Revenues--same as S-2015	270,172,000
Total Resources, Casino Revenue Fund	<u>\$ 270,172,000</u>

CASINO CONTROL FUND

Undesignated Fund Balance, July 1, 2014	\$ -
All Revenues--same as S-2015	60,408,000
Total Resources, Casino Control Fund	<u>\$ 60,408,000</u>

SURPLUS REVENUE FUND

Undesignated Fund Balance, July 1, 2014	\$ -
Total Resources, Surplus Revenue Fund	<u>\$ -</u>

GRAND TOTAL, ALL STATE FUNDS

\$ 32,926,279,000

FEDERAL FUNDS

Uncertainty over the amount of federal aid which may be available to the State prevents me from making a like certification in the case of federal funds. Federal monies specified in the appropriations bill cannot be regarded as immediately available for expenditure. Pursuant to N.J.S.A. 52-27B-26, I direct that expenditures be permitted under these appropriations only upon determination by the Director of the Division of Budget and Accounting that federal funds to support any expenditure are receivable or have been received by the State.

Respectfully,

/s/ Chris Christie

Governor

[seal]

Attest:

/s/ Christopher S. Porrino

Chief Counsel to the Governor