STATE OF NEW JERSEY MONTH AND YEAR-TO-DATE CASH COLLECTIONS

Fiscal Year 2018 - JULY 2018 versus 2017

(\$ Thousands)

JULY		%		13 Months' Cash Receipts		%
2017	2018	Change		2017	2018	Change
937,975	970,572	3.5%	Sales	9,439,078	9,610,384	1.8%
(68,219)	(73,249)		Sales tax dedication	(680,163)	(711,707)	
869,756	897,323		Net Sales Tax	8,758,915	8,898,677	
85,694	134,083	56.5%	Corporation Business	2,202,058	2,225,428	1.1%
49,042	47,035	(4.1%)	Motor Fuels	528,879	506,015	(4.3%)
-	-		Motor Vehicle Fees (a)	508,196	501,322	(1.4%)
24,037	36,664	52.5%	Transfer Inheritance Tax	377,541	406,212	7.6%
24,073	16,129	(33.0%)	Estate Tax	417,909	248,241	(40.6%)
(11,407)	(2,736)	(76.0%)	Insurance Premium	565,475	602,524	6.6%
-	-		Cigarette (b)	177,952	143,225	(19.5%)
84,311	116,621	38.3%	Petroleum Products Gross Receipts (c)	866,280	1,380,772	59.4%
(168,877)	(200,447)		Capital Reserve	(330,845)	(824,045)	
1,098	355	(67.7%)	Corp. Banks & Financial Institutions	201,429	152,632	(24.2%)
22,548	23,595	4.6%	Alcoholic Beverage Excise	104,758	109,459	4.5%
33,700	33,009	(2.1%)	Realty Transfer	345,514	376,335	8.9%
2,411	2,741	13.7%	Tobacco Products Wholesale Sales (b)	25,604	22,974	(10.3%)
2	-	(100.0%)	Public Utility	17,522	20,198	15.3%
\$ 1,016,388	\$ 1,104,372	8.7%	Total General Fund Revenues	\$ 14,767,187	\$ 14,769,969	0.0%
773,732	821,422	6.2%	Gross Income Tax (PTRF)	14,074,316	15,366,678	9.2%
71,261	75,444	0.270	Sales tax dedication (d)	700.271	730,663	7.270
844,993	896,866		Net Gross Income Tax (PTRF)	14,774,587	16,097,341	
011,775	070,000		The Gross medice Tax (TTAT)	11,771,507	10,057,511	
19,204	28,389	47.8%	Casino Revenue	228,457	235,288	3.0%
\$ 1,880,585	\$ 2,029,627	7.9%	Total Major Revenues	\$ 29,770,231	\$ 31,102,598	4.5%
Ψ 1,000,203	Ψ 2,027,027	1.570	Total major revenues	Ψ 27,770,231	Ψ 31,102,370	7.5 /0
Note:						
\$ 78,974	\$ 86,456	9.5%	Lottery (e)	\$ 1,024,619	\$ 1,056,906	3.2%

- (a) Pursuant to P.L. 2003, C.13, \$217.5 million of FY 2018 Motor Vehicle Fee collections are dedicated to the New Jersey Motor Vehicle Commission.
- (b) Pursuant to P.L. 2006, C.37, revenue collections of \$396.5 million from the Cigarette and Tobacco Products Wholesale Sales Tax are deposited in the Health Care Subsidy Fund. Pursuant to P.L. 2004, C.69, \$0.0325 per cigarette is dedicated to pay debt service on the Cigarette Securitization Bonds.
- (c) Fiscal Year 2018 amounts represent the recent gas tax increases imposed under P.L. 2016, C.57 which are constitutionally dedicated.
- (d) PTRF sales tax dedication includes one-half percent of sales tax collected in the Enterprise Zone Assistance Fund.
- (e) Pursuant to P.L. 2017, C.98, the State Lottery Enterprise was contributed to certain State pension systems and the Lottery proceeds are no longer included in the State cash collections.