



State of New Jersey • Department of the Treasury

DIVISION OF PENSIONS & BENEFITS — JUDICIAL RETIREMENT SYSTEM

P.O. Box 295, Trenton, NJ 08625-0295

**JUDICIAL RETIREMENT SYSTEM (JRS)
APPLICATION FOR RETIREMENT ALLOWANCE**

PART 1 — ACKNOWLEDGMENT OF TERMS AND CONDITIONS OF RETIREMENT

You must agree to and sign these terms and conditions when applying for retirement. If you fail to sign this acknowledgement, your *Application for Retirement Allowance* will not be processed.

- I understand that I must meet all of the eligibility requirements for retirement and cannot submit an application more than one year before my retirement date (if applying for Deferred Retirement, I may file more than one year in advance upon termination of employment).
- I understand that my employer will be notified that I have filed an application for retirement.
- I understand that if I change or cancel my retirement date and submit a new application with a later retirement date, it is my responsibility to notify my employer to ensure that any active health benefits are not canceled and that my employment remains uninterrupted.
- I understand that changing or canceling my retirement date does not guarantee continued employment with my employer.
- I understand that I cannot make pre-arrangements with my employer to return to employment in any capacity (this does not apply to judges recalled by the Superior Court for temporary service).
- I understand that the beneficiary designation I am indicating on this retirement application supersedes all prior designations, even if my retirement is not yet effective or if I cancel my retirement. The New Jersey Division of Pensions & Benefits (NJDPB) will honor this as my most recent beneficiary designation on file, unless another beneficiary designation is made after the retirement application.
- I understand that any beneficiary I designate who does not have a Social Security Number will be contacted by the NJDPB instructing them to complete and return a federal *Form W-8BEN*. Upon receipt of the completed form, any pension benefit will be payable to my beneficiary minus 30 percent federal income tax. No payment will be issued until a properly completed *Form W-8BEN* is received.
- I understand that if I die prior to the retirement date indicated on this retirement application, any retirement benefits that may be payable to a beneficiary cannot be paid until the retirement date selected.

My signature below indicates I have read and agree to the Terms and Conditions of Retirement, have not pre-arranged with my employer to return to employment in any capacity, and attest that the information provided on this application is true and correct.

_____ / _____ / _____
Member Signature *Date*

If you need help in completing this application, contact the JRS at (609) 690-4859

PART 2 — MEMBER INFORMATION

1. Membership Number _____

2. Name _____
Last First Middle

3. Address _____
Street Apt No.

City State Zip Code

4. Social Security Number _____ 5. Date of Birth ____/____/____

6. Phone Number _____

7. Email Address _____

8. Retirement Date — To be effective the first day of ____/____/____
Month Year

Note: Retirement is mandatory at age 70 for all members of the JRS with the effective date of retirement being your 70th birthday.

9. Type of Retirement — Indicate the type of retirement for which you are applying (see page 6 for definitions).

Service Retirement Early Retirement Deferred Retirement

10. Marital Status Single Married Civil Union/Domestic Partnership Divorced Separated

11. Spouse's or Civil Union/Domestic Partner's Name _____
Last First Middle Initial

12. Spouse's or Civil Union/Domestic Partner's Social Security Number _____

13. Spouse's or Civil Union/Domestic Partner's Date of Birth ____/____/____

14. Spouse's or Civil Union/Domestic Partner's Address _____
Street Apt No.

City State Zip Code

15. Date of Marriage/Civil Union/Domestic Partnership ____/____/____

16. Children Under 18 Years of Age

Name _____ Date of Birth ____/____/____

Name _____ Date of Birth ____/____/____

Name _____ Date of Birth ____/____/____

Member Name _____ Membership Number _____

PART 3 — CHOOSE A RETIREMENT PAYMENT OPTION AND BENEFICIARY INFORMATION

USE THIS PAGE FOR THE MAXIMUM OPTION OR OPTION 1 ONLY — Additional payment options are listed on the following page.

Indicate whether your choice for a method of payment is the Maximum Option or Option 1. Maximum Option and Option 1 beneficiaries share the benefit equally. Refer to the *JRS Survivor Benefits and Pension Options* Fact Sheet for an explanation of each option. You will receive a monthly retirement allowance for your lifetime, regardless of which option you choose. Choosing an option other than the Maximum will reduce your retirement allowance. You cannot change your payment option once your retirement becomes due and payable.

Mark only one box.

MAXIMUM OPTION — No Pension Benefit To Beneficiary — Largest allowance paid to you with no pension benefit paid to a named beneficiary upon your death. _____
(You must sign here if choosing this option)

OPTION 1 — Reducing Retirement Reserve To A Beneficiary — Your named beneficiary receives the balance of a reserve set up to pay your retirement allowance if you die before the reserve is depleted. You can name more than one beneficiary, and you can change your beneficiary(ies) at any time after retirement.

NAME A RETIREMENT OPTION BENEFICIARY (OR BENEFICIARIES) FOR THE MAXIMUM OPTION OR OPTION 1

PRIMARY BENEFICIARY(IES)

Beneficiary Name	Relationship	Birth Date	Social Security Number
1. _____	_____	____/____/____	_____

Address _____

2. _____	_____	____/____/____	_____
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Address _____

CONTINGENT BENEFICIARY(IES) — If no primary beneficiary is living at my death, payment is to be made to

Beneficiary Name	Relationship	Birth Date	Social Security Number
1. _____	_____	____/____/____	_____

Address _____

2. _____	_____	____/____/____	_____
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Address _____

(Attach additional sheets for three or more beneficiaries. Additional sheets must be signed and dated.)

I attest that the information provided on this application is true and correct.

_____ /____/____
Member Signature Date

*Sign this page if selecting the Maximum Option or Option 1 and then continue to Part 4
 Otherwise, continue to Part 3 on the next page for additional payment options.*

PART 3 — CHOOSE A RETIREMENT PAYMENT OPTION AND BENEFICIARY INFORMATION

If you did not select the Maximum Option or Option 1, indicate your choice on this page for method of payment. Refer to the *JRS Survivor Benefits and Pension Options* Fact Sheet for an explanation of each option. You will receive a monthly retirement allowance for your lifetime, regardless of which option you choose. Choosing an option other than the Maximum will reduce your retirement allowance to provide a monthly benefit to a beneficiary upon your death. The higher your beneficiary's allowance, the more your allowance will be reduced. You cannot change your payment option once your retirement becomes due and payable.

Under Options A, B, C, or D, you can name only one beneficiary and you cannot change your beneficiary after retirement. If your beneficiary dies before you, your retirement allowance will increase to the Maximum Option.

- OPTION A – 100 Percent To Beneficiary - Increase To Maximum Option** — Upon your death, your named beneficiary receives a lifetime monthly retirement allowance equal to 100 percent of your monthly allowance.
- OPTION B – 75 Percent To Beneficiary - Increase To Maximum Option** — Upon your death, your named beneficiary receives a lifetime monthly retirement allowance equal to 75 percent of your monthly allowance.
- OPTION C – 50 Percent To Beneficiary - Increase To Maximum Option** — Upon your death, your named beneficiary receives a lifetime monthly retirement allowance equal to 50 percent of your monthly allowance.
- OPTION D – 25 Percent To Beneficiary - Increase To Maximum Option** — Upon your death, your named beneficiary receives a lifetime monthly retirement allowance equal to 25 percent of your monthly allowance.

Under **Options 2, 3, and 4**, you cannot change your beneficiary after retirement. Options 2 and 3 pay you a larger monthly retirement allowance than the corresponding Options A and C. However, under Options 2 and 3, if your beneficiary dies before you, you continue to receive the reduced allowance provided by that option.

- OPTION 2 – 100 Percent To Beneficiary - Permanent Reduction** — You can name only one beneficiary. Upon your death, your named beneficiary receives a lifetime monthly retirement allowance equal to 100 percent of your monthly allowance.
- OPTION 3 – 50 Percent To Beneficiary - Permanent Reduction** — You can name only one beneficiary. Upon your death, your named beneficiary receives a lifetime monthly retirement allowance equal to 50 percent of your monthly allowance.

RETIREMENT OPTION BENEFICIARY — For Options A, B, C, D, 2, and 3 you may list only one beneficiary.

Beneficiary Name	Relationship	Birth Date	Social Security Number
_____	_____	____/____/____	_____

Address _____

- OPTION 4 – Choice Of Amount To Beneficiary - Permanent Reduction** — You can name one beneficiary or multiple beneficiaries. Upon your death, your named beneficiary(ies) receives a lifetime monthly retirement allowance indicated.

OPTION 4 BENEFICIARIES (Attach additional signed and dated sheets for three or more beneficiaries.)

Beneficiary Name	Relationship	Birth Date	Social Security Number
_____	_____	____/____/____	_____

Address _____

Enter Amount \$ _____ (Can be no more than the Option 2 allowance.)

_____/_____/_____

Address _____

Enter Amount \$ _____ (Can be no more than the Option 2 allowance.)

I attest that the information provided on this application is true and correct.

_____/_____/_____

Member Signature

Date

Member Name _____ Membership Number _____

PART 4 — DESIGNATION OF NONCONTRIBUTORY GROUP LIFE INSURANCE BENEFICIARY(IES)

Only those members with 10 or more years of membership credit are covered by Noncontributory Group Life Insurance at retirement. This section is to be used to name a beneficiary(ies) for your Noncontributory Group Life Insurance, if any. Please be sure to name both a primary and contingent beneficiary(ies). Complete this section even if the beneficiary you name is the same as in Part Three. This designation becomes effective when received by the NJDPB.

PRIMARY BENEFICIARY(IES)

Beneficiary Name	Relationship	Birth Date	Social Security Number
1. _____	_____	____/____/____	_____
Address _____			
2. _____	_____	____/____/____	_____
Address _____			
3. _____	_____	____/____/____	_____
Address _____			
4. _____	_____	____/____/____	_____
Address _____			

CONTINGENT INSURANCE BENEFICIARY(IES) — If no primary beneficiary is living at my death, payment is to be made to

Beneficiary Name	Relationship	Birth Date	Social Security Number
1. _____	_____	____/____/____	_____
Address _____			
2. _____	_____	____/____/____	_____
Address _____			
3. _____	_____	____/____/____	_____
Address _____			
4. _____	_____	____/____/____	_____
Address _____			

I attest that the information provided on this application is true and correct.

_____ /____/____
Member Signature *Date*

Mail completed application to:
New Jersey Division of Pensions & Benefits
Attention: Judicial Retirement System
P.O. Box 295
Trenton, NJ 08625-0295

TYPES OF RETIREMENT

There are several types of retirement to meet your individual needs. JRS retirements are calculated using a combination of your age at retirement, your total years of judicial service credit and/or non-judicial service credit, and your Final Salary.

Definitions:

In the aggregate of public service — your total years of both judicial and non-judicial service credit in the JRS. This would include service transferred into JRS from another New Jersey State-administered retirement system.

Final Salary — the salary on which your JRS pension contributions are based as of the date of your retirement.

Judicial Service — all your years as a judge under the JRS.

Service Retirement

This is the type of retirement for which most members qualify. There are several types of Service Retirement based upon your years of judicial and/or non-judicial service.

Mandatory Service Retirement — The annual benefit is calculated using the Service Retirement formula that best matches your total years of judicial service credit and/or non-judicial service credit.

If you do not file a retirement application before age 70, you are automatically retired on your 70th birthday. Retirement benefits, however, are not payable until the application is filed.

Service Retirement with only Judicial Service — If you retire at:

- Age 70 with 10 or more years of judicial service;
- Age 65 or older with 15 or more years of judicial service; or
- Age 60 or older with 20 or more years of judicial service; your annual benefit is calculated at 75 percent × Final Salary.

Service Retirement with Judicial Service and Non-Judicial Service — If you retire at:

- Age 65 or older with 15 or more years in the aggregate of public service of which five or more consecutive years were judicial service; or
- Age 60 or older with 20 or more years in the aggregate of public service of which five or more consecutive years were judicial service; your annual benefit is calculated at 50 percent × Final Salary.

If you retire at age 60 – 64 with 15 or more years in the aggregate of public service of which five or more consecutive years were judicial service, your annual benefit is calculated as follows:

Two percent × Final Salary × number of years of service up to 25 years, plus one percent × Final Salary × number of years of service over 25 years.

If you retire at age 60 or older and do not meet the minimum amounts of service credit listed above, your annual benefit is calculated as follows:

Two percent × Final Salary × number of years of judicial service up to 25 years, plus one percent × Final Salary × number of years of service over 25 years.

Early Retirement

This type of retirement is available to members who have at least 25 years in the aggregate of public service of which five or more consecutive years are judicial service and who are not yet age 60. You receive a retirement based upon the following formula:

Two percent × Final Salary × number of years of service up to 25 years, plus one percent × Final Salary × number of years of service over 25 years.

The retirement benefit will be actuarially reduced for the number of months remaining until you are age 60 to cover the cost of paying your benefit over a longer period of time.

Deferred Retirement

This type of retirement is available to members who are not yet 60 when they terminate JRS-covered employment and have at least 10 years in the aggregate of public service of which five or more consecutive years were judicial service. At age 60 you have a right to a retirement benefit.

Your Deferred Retirement benefit is calculated in the same way as an Early Retirement, taking into account your salary and service when you leave. However, your Deferred Retirement benefit is not actuarially reduced since it is not payable until you reach age 60.

If you are removed from employment for cause on charges of misconduct or delinquency, you are ineligible for Deferred Retirement benefits.