

STATE OF NEW JERSEY
MONTH AND YEAR-TO-DATE CASH COLLECTIONS
Fiscal Year 2019 - MAY 2019 versus 2018

(\$ Thousands)

MAY		% Change		MAY YTD		% Change	FY 2019 TMT * Growth Rate
2018	2019			2018	2019		
739,933	766,008	3.5%	Sales	7,836,274	8,098,479	3.3%	3.5%
385,119	396,585	3.0%	Sales tax - energy tax receipts	711,828	767,265	7.8%	7.4%
(60,798)	(62,732)	-	Sales tax dedication	(605,121)	(644,104)	-	
1,064,254	1,099,861	3.3%	Net Sales Tax	7,942,981	8,221,640	3.5%	
34,069	137,701	304.2%	Corporation Business	1,660,607	3,248,263	95.6%	64.5%
11,746	18,708	-	CBT - energy tax receipts	15,525	22,073	42.2%	38.5%
45,815	156,409	241.4%	Net Coporation Business Tax	1,676,132	3,270,336	95.1%	
37,794	36,819	(2.6%)	Motor Fuels	410,156	408,631	(0.4%)	(1.1%)
68,212	60,008	(12.0%)	Motor Vehicle Fees (a)	441,751	374,182	(15.3%)	(9.9%)
46,152	31,472	(31.8%)	Transfer Inheritance Tax	338,179	383,704	13.5%	10.7%
11,887	3,215	(73.0%)	Estate Tax	222,313	71,956	(67.6%)	(69.4%)
167,396	206,632	23.4%	Insurance Premium	514,918	468,600	(9.0%)	(16.1%)
45,080	51,320	13.8%	Cigarette (b)	77,374	60,896	(21.3%)	(26.5%)
127,743	142,905	11.9%	Petroleum Products Gross Receipts	1,144,014	1,243,924	8.7%	13.2%
(165,537)	(179,724)	-	Capital Reserve	(454,636)	(516,375)	-	
2,644	(1,177)	(144.5%)	Corp. Banks & Financial Institutions	93,042	268,403	188.5%	136.1%
17,293	16,678	(3.6%)	Alcoholic Beverage Excise	85,839	87,279	1.7%	2.8%
29,162	27,924	(4.2%)	Realty Transfer	310,659	314,246	1.2%	1.6%
3,199	3,476	8.7%	Tobacco Products Wholesale Sales (b)	17,669	23,630	33.7%	33.4%
19,976	26,257	31.4%	Public Utility	20,198	26,438	30.9%	4.0%
\$ 1,521,070	\$ 1,682,075	10.6%	Total General Fund Revenues	\$ 12,840,589	\$ 14,707,490	14.5%	11.8%
990,284	684,102	(30.9%)	Gross Income Tax (PTRF)	13,135,116	13,759,191	4.8%	5.8%
62,479	64,732	-	Sales tax dedication	621,881	665,765	-	
1,052,763	748,834	(28.9%)	Net Gross Income Tax (PTRF)	13,756,997	14,424,956	4.9%	
20,145	20,720	2.9%	Casino Revenue	187,341	229,050	22.3%	15.7%
\$ 2,593,978	\$ 2,451,629	(5.5%)	Total Major Revenues	\$ 26,784,927	\$ 29,361,496	9.6%	8.8%
\$ 79,666	\$ 87,572	9.9%	Lottery (c)	\$ 893,054	\$ 974,580	9.1%	

(a) Pursuant to P.L. 2003, C.13, \$282.3 million of FY 2019 Motor Vehicle Fee collections are dedicated to the New Jersey Motor Vehicle Commission.

(b) Pursuant to P.L. 2006, C.37, revenue collections of \$396.5 million from the Cigarette and Tobacco Products Wholesale Sales Tax are deposited in the Health Care Subsidy Fund. Pursuant to P.L. 2004, C.69, \$0.0325 per cigarette is dedicated to pay debt service on the Cigarette Securitization Bonds.

(c) Pursuant to P.L. 2017, C.98, the State Lottery Enterprise was contributed to certain State pension systems and the Lottery proceeds are no longer included in the State cash collections.

*Projected annual growth rate is the change from the FY 2018 CAFR to the 2019 revenue estimates per the FY 2019 Treasurer's May Testimony.