

STATE OF NEW JERSEY
MONTH AND YEAR-TO-DATE CASH COLLECTIONS
Fiscal Year 2023 - JULY 2023 versus 2022
(\$ Thousands)

JULY				13 Months' Cash Receipts		% Change
2022	2023	% Change		2022	2023	
1,331,673	1,354,719	1.7%	Sales	12,554,107	13,116,044	4.5%
61,878	70,892	14.6%	Sales tax - energy tax receipts	893,312	1,010,549	13.1%
(105,174)	(107,594)	-	Sales tax dedication	(986,200)	(1,035,496)	-
1,288,377	1,318,017	2.3%	Net Sales Tax	12,461,219	13,091,097	5.1%
179,703	209,710	16.7%	Corporation Business	5,878,334	5,659,105	(3.7%)
-	-	-	CBT - energy tax receipts	12,735	9,697	(23.9%)
179,703	209,710	16.7%	Net Corporation Business Tax	5,891,069	5,668,802	(3.8%)
20,224	(17,496)	(186.5%)	Business Alternative Income Tax	3,931,325	3,986,297	1.4%
42,149	42,446	0.7%	Motor Fuels	456,094	463,998	1.7%
-	-	-	Motor Vehicle Fees (a)	437,934	397,740	(9.2%)
50,193	43,898	(12.5%)	Transfer Inheritance Tax	651,630	609,683	(6.4%)
651	232	(64.4%)	Estate Tax	3,164	2,672	(15.5%)
(8,920)	(2,063)	76.9%	Insurance Premium	672,824	670,657	(0.3%)
-	-	-	Cigarette (b)	32,703	69,496	112.5%
135,242	127,608	(5.6%)	Petroleum Products Gross Receipts	1,560,003	1,443,388	(7.5%)
(189,677)	(169,675)	-	Capital Reserve	(758,062)	(586,441)	-
(3,754)	1	100.0%	Corp. Banks & Financial Institutions	78,781	68,082	(13.6%)
31,324	33,271	6.2%	Alcoholic Beverage Excise (c)	142,644	146,572	2.8%
55,377	49,088	(11.4%)	Realty Transfer	674,561	523,162	(22.4%)
4,087	3,548	(13.2%)	Tobacco Products Wholesale Sales (b)	43,825	41,078	(6.3%)
-	14,520	-	Public Utility	19,136	21,846	14.2%
\$ 1,604,976	\$ 1,653,105	3.0%	Total General Fund Revenues	\$ 26,298,850	\$ 26,618,129	1.2%
1,041,517	1,032,172	(0.9%)	Gross Income Tax (PTRF)	20,957,653	19,055,517	(9.1%)
107,808	110,274	-	Sales tax dedication	1,014,301	1,065,003	-
1,149,325	1,142,446	(0.6%)	Net Gross Income Tax (PTRF)	21,971,954	20,120,520	(8.4%)
37,396	43,477	16.3%	Casino Revenue	468,785	503,327	7.4%
\$ 2,791,697	\$ 2,839,028	1.7%	Total Major Revenues	\$ 48,739,589	\$ 47,241,976	(3.1%)
\$ 113,380	\$ 114,395	0.9%	Lottery (d)	\$ 1,188,165	\$ 1,242,507	4.6%

- (a) Pursuant to P.L. 2003, C.13, \$314.2 million of FY 2024 Motor Vehicle Fee collections are dedicated to the New Jersey Motor Vehicle Commission.
- (b) Pursuant to P.L. 2006, C.37, revenue collections of \$396.5 million from the Cigarette and Tobacco Products Wholesale Sales Tax are deposited in the Health Care Subsidy Fund.
- (c) Pursuant to P.L. 1990, C.41, and P.L. 2009, C.71, \$33.0 million of Alcoholic Beverage Excise Tax collections are deposited in the Alcohol Education, Rehabilitation and Enforcement Fund and the Health Care Subsidy Fund, respectively.
- (d) Pursuant to P.L. 2017, C.98, the State Lottery Enterprise was contributed to certain State pension systems and the Lottery proceeds are no longer included in the State cash collections.