

STATE OF NEW JERSEY
MONTH AND YEAR-TO-DATE CASH COLLECTIONS
Fiscal Year 2019 - NOVEMBER 2018 versus 2017

(\$ Thousands)

NOVEMBER		% Change		NOVEMBER YTD		% Change	FY 2019 Projected Growth Rate*
2017	2018			2017	2018		
729,198	724,165	(0.7%)	Sales	3,187,664	3,194,216	0.2%	6.2%
14,662	16,814	14.7%	Sales tax - energy tax receipts	66,502	65,362	(1.7%)	2.9%
(54,093)	(55,923)	-	Sales tax dedication	(236,643)	(246,007)	-	
689,767	685,056	(0.7%)	Net Sales Tax	3,017,523	3,013,571	(0.1%)	
12,362	21,691	75.5%	Corporation Business	532,407	940,379	76.6%	47.2%
-	-	-	CBT - energy tax receipts	1,167	1,075	(7.9%)	60.0%
12,362	21,691	75.5%	Net Coporation Business Tax	533,574	941,454	76.4%	
38,739	40,536	4.6%	Motor Fuels	170,244	168,188	(1.2%)	0.0%
53,946	20,854	(61.3%)	Motor Vehicle Fees (a)	65,536	20,854	(68.2%)	(7.7%)
34,372	28,425	(17.3%)	Transfer Inheritance Tax	154,675	183,715	18.8%	5.0%
18,073	3,347	(81.5%)	Estate Tax	120,156	55,110	(54.1%)	(66.5%)
(9,924)	(1,147)	88.4%	Insurance Premium	(8,989)	(40,849)	(354.4%)	0.0%
-	-	-	Cigarette (b)	-	-	-	(27.8%)
137,525	133,621	(2.8%)	Petroleum Products Gross Receipts	499,000	478,979	(4.0%)	6.1%
-	-	-	Capital Reserve	-	-	-	
4,295	13,808	221.5%	Corp. Banks & Financial Institutions	28,254	80,531	185.0%	39.1%
16,866	13,557	(19.6%)	Alcoholic Beverage Excise	33,546	31,145	(7.2%)	2.0%
33,630	39,888	18.6%	Realty Transfer	139,932	145,248	3.8%	4.9%
2,306	3,995	73.2%	Tobacco Products Wholesale Sales (b)	4,791	5,497	14.7%	84.2%
-	-	-	Public Utility	-	4	-	5.0%
\$ 1,031,957	\$ 1,003,631	(2.7%)	Total General Fund Revenues	\$ 4,758,242	\$ 5,083,447	6.8%	9.6%
885,458	847,341	(4.3%)	Gross Income Tax (PTRF)	4,237,221	4,485,101	5.9%	5.4%
55,675	60,813	-	Sales tax dedication	243,630	256,314	-	
941,133	908,154	(3.5%)	Net Gross Income Tax (PTRF)	4,480,851	4,741,415	5.8%	
16,229	18,696	15.2%	Casino Revenue	84,858	102,575	20.9%	5.6%
\$ 1,989,319	\$ 1,930,481	(3.0%)	Total Major Revenues	\$ 9,323,951	\$ 9,927,437	6.5%	7.5%
\$ 70,700	\$ 76,429	8.1%	Lottery (c)	\$ 397,947	\$ 457,552	15.0%	

(a) Pursuant to P.L. 2003, C.13, \$270.8 million of FY 2019 Motor Vehicle Fee collections are dedicated to the New Jersey Motor Vehicle Commission.

(b) Pursuant to P.L. 2006, C.37, revenue collections of \$396.5 million from the Cigarette and Tobacco Products Wholesale Sales Tax are deposited in the Health Care Subsidy Fund. Pursuant to P.L. 2004, C.69, \$0.0325 per cigarette is dedicated to pay debt service on the Cigarette Securitization Bonds.

(c) Pursuant to P.L. 2017, C.98, the State Lottery Enterprise was contributed to certain State pension systems and the Lottery proceeds are no longer included in the State cash collections.

* Projected annual growth rate is the change from the FY 2018 certified revenues to the 2019 AA revenues.