



State of New Jersey

DEPARTMENT OF THE TREASURY

DIVISION OF INVESTMENT

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IV A

JON S. CORZINE
Governor

R. DAVID ROUSSEAU
State Treasurer

September 11, 2009

MEMORANDUM TO: The State Investment Council

FROM: William G. Clark
Director

A handwritten signature in black ink that reads "William G. Clark".

SUBJECT: **Investment Reports**

Attached please find the Investment Reporting package for the month of August 2009.

WGC:lt
Attachments

Key Points and Issues For August 2009

Director's Note

Even though the general economic news is still quite negative, both the equity and credit markets continued to rally during July-August in anticipation of an economic recovery in 2010. There are also technical factors at work that are contributing to this rally – the cash levels in money market mutual funds are near record high levels and short interest as a percentage of shares outstanding on the NYSE is at very elevated levels.

We believe these factors are leading investors to “chase” higher risk assets as a quick means to participate in the rally. We believe this explains why financial services and consumer durables are the two best-performing sectors in the U.S. equity markets since June 30, 2008.

The pension fund was up 8.43% for the first two months of the new fiscal year, essentially in line with the Council’s benchmark return. We did underperform in our public equity portfolios, mainly because we are underexposed to the higher-risk financial and consumer durables sectors. This underperformance was offset by our asset allocation call to be overweight public equities and underweight in fixed income relative to the benchmark. The fund ended August at \$66.7 billion, up from \$63.2 billion as of June 30, 2009.

Total Pension Fund

- For the month of August, the fund was up 2.98% versus 2.74% for the benchmark. Estimated performance for the pension funds for the fiscal year-to-date ending on August 31, 2009 is 8.43% versus 8.52% for the Council benchmark. As noted above, our in-line performance is attributable to two offsetting factors. We underperformed in both our domestic and international equity portfolios due to having a lower risk profile than the overall market. The underperformance was offset by our overweight position in stocks, which were the best performing asset class during July-August. Total pension fund assets as of August 31, 2009 were \$66.7 billion, up from \$63.2 billion as of June 30, 2009.
- The major activity in August was in our domestic and international equity portfolios, where we were net sellers of \$737.9 million and \$399.6 million respectively. Specific activity in each of these portfolios is discussed below. Within the domestic fixed income portfolio, we were net sellers of \$133.3 billion, consisting of sales of U.S. Treasuries and corporate bonds, partially offset by purchases of newly-issued “Build America Bonds”. Finally, we funded an additional \$62.4 million in commitments to various alternative investments in August.

- We transferred \$200 million out of Common Pension Fund A (domestic equities) and \$400 million out of Common Pension Fund B (domestic fixed income) during July-August. Of these amounts, \$200 million was transferred into Common Pension Fund D (international), \$200 million was transferred into Common Pension Fund E (alternatives), and \$200 million was transferred into the pension fund cash balances to fund net benefit payments.

Domestic Equity

- Performance for Common Pension Fund A for August was 3.15% versus 3.54% for the S&P 1500 Index, the benchmark for the domestic equity portfolio. For the first two months of the fiscal year, Common Pension Fund A returned 10.57% versus 11.57% for the benchmark. Roughly half of the underperformance for July-August was attributable to our underexposure to financial services stocks relative to the benchmark.
- As stated above, net sales of equities in the portfolio in August were \$737.9 million. The major series of transactions were in our Citigroup preferred stock position originally acquired in January 2008. If you recall, we purchased \$400 million of 7% convertible perpetual preferred stock in January 2008. In the spring of 2009, New Jersey (along with all other holders of this security) agreed to convert our preferred stock into common stock at a conversion price of \$3.25 per share. Even though the preferred had not yet converted to common stock by August 31, the terms of our agreement with Citigroup allowed us to sell our preferred stock into the open market starting in August 2009. Our total sales in August of our Citigroup preferred totaled \$343.1 million, whereas the value of our remaining investment was \$111.4 million. Including the preferred stock dividends received during 2008-2009, the total return on our original investment was approximately 22.5%. In addition to our sales of Citigroup, we also had net sales of \$394.8 million of other domestic equity holdings. Net sales were concentrated in the financial services, health care and telecommunications sectors. Major issues that were sold include Praxair (\$50.8 million), Centurytel (\$39.8 million), Verizon (\$37.7 million) Wyeth (\$36.2 million) and DuPont (\$34.2 million). These sales were partially offset by purchases of Dow Chemical (\$39.3 million), Johnson Controls (\$28.0 million), MMM (\$26.7 million) and Exxon Mobil (\$24.3 million).
- As of August 31, 2009, the portfolio is overweight in the basic materials, health care and consumer staples. The most significant underweight sector continues to be financial services, where actual exposure is only 10.8% versus 15.8% for the S&P 1500 Index.

Domestic Fixed Income

- Performance for Common Pension Fund B for August was up 2.87%. Excluding our TIPS and high-yield portfolios contained within Common Pension Fund B,

performance was 3.39%. This compares to 2.05% for the Barclays Long Government/Credit Index (which also excludes TIPS and high yield), which is our proposed benchmark for the fixed income portfolio. For the fiscal year-to-date period, Common Pension Fund B (excluding TIPS and high yield) returned 6.22% versus 5.87% for the Barclays Long Government/Credit Index. The duration of Common Pension Fund B (excluding TIPS) was 10.65 years as of August 31, 2009, versus 12.09 years for the Barclays Long U.S. Government/Credit Index.

- Our high yield portfolio, which now includes the long-only bank loan funds that were transferred from Common Pension Fund E, was up 1.34% for August versus 1.86% for the Barclays High Yield Index. The high yield portfolio is up 48.08% for calendar year 2009. The TIPS portfolio was up 1.06% in August and 0.21% for the fiscal year.
- We had net sales of approximately \$133.3 million of domestic fixed income securities in August. Of this amount, we had net sales of nominal U.S. Treasuries of \$144.7 million, net sales of corporate bonds of \$102.2 million, and net purchases of \$113.7 million of Build America Bonds. Major sales in the corporate bond portfolio included Kimberly Clark, Abbott Labs, American Express, Cameron Intl., and United Technologies. Activity in Build America Bonds included purchases of 11 different issues including Utah County, University of California Regents, and Northern Illinois Power.

International Equity/Fixed Income

- Common Pension Fund D returned 4.70% in August versus a return of 5.46% for the MSCI EAFE Index ex-Prohibited, the benchmark for the international portfolio, which is calculated by the Division and excludes those names deemed ineligible for investment under the State's Sudan and Iran Divestment Laws. For the fiscal year-to-date period, the portfolio was up 14.33% versus 15.54% for the benchmark. The equity portion of Common Pension Fund D returned 15.04% for the fiscal year-to-date period, while international sovereign debt returned 3.40%.
- We were net sellers of \$399.6 million in international developed markets equities in August. The sales were concentrated in the financial, health care and industrial sectors. Major issues that were sold include Carrefour (\$113.0 million), Novartis (\$88.7 million), HSBC (\$57.1 million), Logitech Intl (\$44.2 million) and Roche (\$39.0 million). Major names that were purchased during the month include L'Oreal (\$40.2 million), Iberdrola (\$36.6 million), International power (\$34.7 million) and Bouygues (\$24.6 million).
- We continue to hedge the currency exposure on a significant portion of the Japanese equity portfolio, with the total hedge equaling \$2.9 billion. This currency hedge covers approximately 75% of our Japanese equity portfolio.

Alternatives

- During August we funded \$62.4 million of commitments to private equity and real estate. Major private equity investments include \$10.1 million to Oak Hill Capital Partners I, \$6.7 million to Westbrook Real Estate Fund and \$6.6 million to GTCR Fund IX.

Cash Management Fund

- Total assets in the Cash Management Fund were \$14.8 billion as of August 31, 2009. The current yield is 0.51% for state participants (down from 0.61% as of June 30), and 0.41% for “non-State” participants.

INVESTMENT SCHEDULES 8/31/09

TOTAL PENSION FUND

- Exhibit 1: Pension Fund Asset Allocations
- Exhibit 1a: Current Portfolio vs FY 2007 Investment Plan
- Exhibit 2: Preliminary Report on Performance

DOMESTIC EQUITY

- Exhibit 3: Domestic Equity Holdings by Sector and Industry and Transactions for 8/31/09
- Exhibit 4: Schedule of Open Domestic Equity Option Positions
- Exhibit 5: Domestic Equity Performance Attribution
- Exhibit 6: Top 20 Overweights and Top 20 Underweights Domestic Equities in the Domestic Equity Portfolio/S&P 1500 by Market Capitalization
- Exhibit 7: 50 Largest Domestic Equity Holdings in Common A
- Exhibit 8: 20 Best Performing Large Cap Stocks in the Domestic Equity Portfolio/S&P 1500 Index
- Exhibit 9: 20 Worst Performing Large Cap Stocks in the Domestic Equity Portfolio/S&P 1500 Index
- Exhibit 10: 20 Largest Total Purchases and Sales for Domestic Equities

DOMESTIC FIXED INCOME

- Exhibit 11: Domestic Bond Portfolio vs. Barclays U.S. Long Govt/Credit Index
- Exhibit 12: Domestic Bond Portfolio vs. Barclays U.S. Long Govt/Credit Index by Sector
- Exhibit 13: Domestic Bond Portfolio vs. Barclays U.S. Long Govt/Credit Index by Moody's Rating
- Exhibit 14: Amount Needed to Buy/(Sell) in Order to Equal Index
- Exhibit 15: Top 20 Domestic Bonds Sorted by Issuer Exposure

- Exhibit 16: Total Purchases and Sales for Domestic Fixed Income
- Exhibit 16a: Total Purchase and Sales for High Yield Fixed Income

INTERNATIONAL EQUITY

- Exhibit 17: International Equity Holdings by Country
- Exhibit 18: International Equity Holdings by Sector and Industry and Transactions for 8/31/09
- Exhibit 19: Common Pension Fund D Portfolio Composition
- Exhibit 20: Common Pension Fund D Equities Top 30 Overweights
- Exhibit 21: Common Pension Fund D Equities Top 30 Underweights
- Exhibit 22: International Equity Performance Attribution for Common Fund D by Country
- Exhibit 23: 20 Largest Total Purchases and Sales for International Equity

ALTERNATIVE INVESTMENTS

- Exhibit 24: 20 Largest Total Purchases and Sales for Alternative Investments
- Exhibit 25: Alternative Investment Program – Approved Investments
- Exhibit 25a: Schedule of Hedge Fund Investments by Type
- Exhibit 25b: Schedule of Reclassified Long-Only High Yield Funds

CASH MANAGEMENT FUND

- Exhibit 26: Cash Management Fund Summary

OTHER FUNDS

- Exhibit 27: Total Purchases for Fixed Income Required to be Reported by State Investment Council Regulations
- Exhibit 28: Violations

Exhibit 1
PENSION FUND ASSET ALLOCATIONS AS OF

Current Allocations (8/31/09)						Prior Allocations						
	Actual (\$Mls.)	Midpoint % (\$Mls.)	Benchmark % (\$Mls.)	6/30/09 (\$Mls.)	% (\$Mls.)	3/31/09 (\$Mls.)	% (\$Mls.)	12/31/08 (\$Mls.)	% (\$Mls.)	9/30/08 (\$Mls.)	% (\$Mls.)	
COMMON FUND - A	18,219	27.3	23.0	16,788	26.6	14,627	25.3	16,686	26.6	21,947	31.0	
EQUITY	17,104	25.6	15,343	0.0	16,351	25.9	14,205	24.6	16,153	25.7	21,312	30.1
BONDS	65	0.1	0.0	64	0.1	118	0.2	406	0.6			
CASH	1,050	1.6	0.0	373	0.6	304	0.5	127	0.2	635	0.9	
COMMON FUND - B	22,726	34.1	38.0	22,350	35.4	21,460	37.1	21,802	34.7	19,713	27.9	
FIXED INCOME	20,899	31.3	25,349	0.0	20,191	32.0	20,809	36.0	21,126	33.7	19,213	27.2
HIGH YIELD	1,712	2.6	0.0	1,553	2.5	284	0.5	288	0.5	334	0.5	
CASH	115	0.2	0.0	606	1.0	367	0.6	388	0.6	166	0.2	
COMMON FUND - D	14,267	21.4	18.5	12,476	19.7	9,676	16.7	11,608	18.5	14,491	20.5	
EQUITY	12,449	18.7	12,341	0.0	11,061	17.5	8,106	14.0	10,025	16.0	10,833	15.3
EMERGING MARKETS	1,136	1.7	0.0	1,193	1.9	671	1.2	690	1.1	915	1.3	
FIXED INCOME	32	0.0	0.0	31	0.0	467	0.8	824	1.3	2,060	2.9	
CASH	650	1.0	0.0	191	0.3	432	0.7	69	0.1	683	1.0	
COMMON FUND - E	8,428	12.6	11,674	17.5	8,097	12.8	8,937	15.5	9,647	15.4	10,720	15.2
INVESTMENTS	8,164	12.2	0.0	7,989	12.6	8,887	15.4	9,471	15.1	10,188	14.4	
CASH	264	0.4	0.0	108	0.2	50	0.1	176	0.3	532	0.8	
MORTGAGES	134	0.2	0.0	140	0.2	151	0.3	155	0.2	160	0.2	
P&F MORTGAGES	1,389	2.1	0.0	1,427	2.3	1,469	2.5	1,436	2.3	1,417	2.0	
CASH	1,545	2.3	2,001	3.0	1,901	3.0	1,478	2.6	1,429	2.3	2,297	3.2
BONDS	0	0.0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	
TOTAL FUNDS	66,708	100.0	66,708	100.0	63,179	100.0	57,798	100.0	62,763	100.0	70,745	100.0

✓ Public Equity Ratio = 44.3%

ASSET-RE ALLOCATIONS (\$Mls.)

	Quarter Ending 8/31/09	Quarter Ending 6/30/09	Quarter Ending 3/31/09	Quarter Ending 12/31/08	Quarter Ending 9/30/08
COMMON FUND - A	-200	-400	200	-700	-450
COMMON FUND - B	-400	200	200	200	600
COMMON FUND - D	200	250	-200	-200	-200
EQUITY					
FIXED INCOME					
COMMON FUND - E	200	200	125	700	700
MORTGAGES					
CASH	550	575	0	-650	300
TOTAL	0	0	0	0	0

*Figures are unaudited and are subject to change
Reflects the most recent market values available for alternative investments through the period noted*

EXHIBIT 1a

CURRENT PORTFOLIO VS FY 2009 INVESTMENT PLAN
August 31, 2009

	Aug 09	FY 2009		Aug 09	FY 2009	
	Actual %	Plan %	Difference	Actual \$	Plan \$	Difference
US Equity Total	25.64%	21.85%	3.79%	17,104	14,576	2,528
US Small Cap Equity	0.00%	1.15%	-1.15%		767	(767)
Intl Equity Developed Markets	18.66%	17.00%	1.66%	12,449	11,340	1,109
Intl Equity Emerging Markets	1.70%	1.50%	0.20%	1,136	1,001	135
Total Public Equity	46.00%	41.50%	4.50%	30,689	27,684	3,005
US Fixed Income	28.58%	30.00%	-1.42%	19,062	20,012	(950)
US High Yield	2.57%	3.00%	-0.43%	1,712	2,001	(289)
Intl Fixed Income	0.05%	0.00%	0.05%	32	-	32
Total Public Fixed Income	31.19%	33.00%	-1.81%	20,806	22,014	(1,208)
Commodities and Other Real Assets	1.02%	3.00%	-1.98%	681	2,001	(1,320)
TIPS	5.13%	5.00%	0.13%	3,425	3,335	90
Total Inflation Sensitive Assets	6.16%	8.00%	-1.84%	4,106	5,337	(1,231)
Private Equity	4.48%	5.50%	-1.02%	2,990	3,669	(679)
Direct Real Estate	2.60%	4.00%	-1.40%	1,735	2,668	(933)
Absolute Return	4.13%	5.00%	-0.87%	2,758	3,335	(577)
Total Alternatives	11.22%	14.50%	-3.28%	7,483	9,673	(2,190)
Cash and Cash receivables	5.43%	3.00%	2.43%	3,624	2,001	1,623
Total	100.00%	100.00%	0.00%	66,708	66,708	-

Exhibit 2
Preliminary Report on Performance

	Est Fiscal YTD 8/31/2009	Est Calendar YTD 8/31/2009	Est 1 month (EOM) 8/31/2009	Est QTD 8/31/2009	Est Quarter Ended 6/30/2009	Est Quarter Ended 3/31/2009	Est Quarter Ended 12/31/2008	Est Quarter Ended 9/30/2008
Total Pension Fund	8.43%	13.25%	2.98%	8.43%	11.01%	-5.91%	-9.75%	-8.99%
Total Fund Council Benchmark	8.52%	13.46%	2.74%	8.52%	12.73%	-7.25%	-11.22%	-10.01%
Common Fund A	10.57%	19.66%	3.15%	10.57%	16.36%	-7.00%	-22.33%	-8.21%
Equity Only-including hedges	10.24%	18.47%	2.98%	10.24%	16.34%	-7.62%	-22.98%	-8.34%
Domestic hedges	-0.12%	-0.47%	-0.07%	-0.12%	-0.32%	-0.03%	0.26%	0.11%
Equity Only-ex hedges	10.37%	18.96%	3.05%	10.37%	16.68%	-7.62%	-23.22%	-8.45%
S&P 1500 Composite	11.57%	15.60%	3.54%	11.57%	16.40%	-10.99%	-22.36%	-8.31%
Common Fund B	6.22%	6.81%	2.87%	6.22%	4.20%	-3.50%	8.68%	-3.94%
Corporate, Treasuries, Agencies	7.09%	6.69%	3.39%	7.09%	4.56%	-4.72%	11.51%	-4.00%
Barclays Long Govt/Credit	5.87%	2.12%	2.05%	5.87%	2.79%	-6.16%	13.06%	-3.40%
High Yield	9.78%	48.08%	1.34%	9.78%	27.65%	5.67%	-15.92%	-2.68%
Barclays High Yield Index	8.06%	40.91%	1.86%	8.06%	23.04%	5.98%	-17.88%	-8.89%
TIPS	0.21%	1.23%	1.06%	0.21%	-0.07%	1.08%	1.32%	-6.20%
Barclay's TIPS Index	0.95%	7.25%	0.88%	0.95%	0.68%	5.52%	-3.48%	-3.54%
Common Fund D	14.33%	21.75%	4.70%	14.33%	23.14%	-13.52%	-14.52%	-16.50%
Equity Only-Common Fund D	15.04%	21.62%	5.34%	15.04%	24.15%	-14.85%	-19.41%	-19.21%
MSCI EAFE ex-Prohibited	15.54%	24.94%	5.46%	15.54%	26.37%	-14.43%	-20.51%	-19.93%
Bonds Only-Common Fund D	3.40%	4.93%	0.80%	3.40%	6.11%	-4.36%	17.39%	0.50%
SB Wid.Gvt NonUS Hedged	1.58%	1.80%	0.79%	1.58%	0.15%	0.06%	8.80%	-4.26%
Emerging Markets	12.11%	52.11%	0.46%	12.11%	36.64%	-0.71%	-28.26%	-26.41%
MSCI EM ex-Prohibited	11.88%	50.64%	-0.32%	11.88%	34.89%	-0.18%	-25.56%	-25.58%
Common Fund E	NA	NA	NA	NA	NA	-2.79%	-19.18%	-8.19%
Hedge Funds	4.19%	19.06%	1.80%	4.19%	10.94%	3.00%	-19.11%	-10.97%
HFRI Fund of Funds Composite Index	2.43%	7.49%	0.97%	2.43%	4.50%	0.42%	-9.06%	-8.86%
Private Equity	NA	NA	NA	NA	NA	-2.77%	-16.45%	-8.77%
Private Equity Index	NA	NA	NA	NA	NA	NA	NA	NA
Real Estate	NA	NA	NA	NA	NA	-12.10%	-18.67%	-5.41%
NCREIF(NPI) *50%	NA	NA	NA	NA	NA	-7.33%	-8.29%	-0.17%
Commodities	2.66%	14.73%	-0.58%	2.66%	16.09%	-3.73%	-31.51%	-25.58%
DJUBS TR Index	2.63%	7.35%	-0.58%	2.63%	11.65%	-6.31%	-30.04%	-27.70%
Mortgages-Backed Securities	1.20%	7.05%	0.59%	1.20%	2.65%	3.05%	4.45%	1.69%
Barclays MBS	1.50%	4.47%	0.67%	1.50%	0.69%	2.22%	4.45%	2.04%
Cash Mgt. Fund	0.10%	0.61%	0.05%	0.10%	0.21%	0.30%	0.46%	0.60%
US Treasury Bills-3mos.	0.02%	0.12%	0.01%	0.02%	0.05%	0.05%	0.27%	0.43%

→ We're essentially in line with the Council/benchmark for the start of the new fiscal yr.

Exhibit 2
Preliminary Report on Performance

	Annualized Returns as of 8/31/09			
	1-Yr	3-Yrs	5-Yrs	10-Yrs
Total Fund	-6.03	1.13	5.11	3.17
Total Fund Council Benchmark	-7.31	-1.15	3.22	2.71
Common A	-15.88	-3.30	2.58	-1.19
S&P 1500	-18.31	-5.52	0.89	-0.03
Common B	10.36	7.51	5.77	6.78
Council Benchmark	12.56	7.17	5.74	6.56
Common D	-8.00	-0.63	7.89	3.96
MSCI ex-Prohibited	-14.80	-4.74	5.80	2.24

Exhibit 3
Domestic Equity Holdings by Sector and Industry
Common Fund A vs SP 1500 Supercomposite 8/31/09
Common Fund A Transactions From 7/1/09 - 8/31/09

Economic Sector	Portfolio Weight	Benchmark Weight	Difference	Net Pur/Sale \$US (MTD)	Net Pur/Sale \$US (FYTD)
Consumer Discretionary					
Auto Components	0.68	0.25	0.43	40,315,604	29,069,270
Automobiles	0.02	0.31	-0.29	-	(759,630)
Distributors	0.07	0.08	-0.01	-	-
Diversified Consumer Services	0.32	0.35	-0.04	7,417,658	24,295,809
Hotels Restaurants & Leisure	1.22	1.58	-0.36	(19,044,379)	(14,531,553)
Household Durables	0.49	0.57	-0.08	17,414,029	2,413,378
Internet & Catalog Retail	0.16	0.41	-0.25	(224,171)	(530,901)
Leisure Equipment & Products	0.26	0.16	0.10	(2,070,599)	(2,070,599)
Media	2.72	2.40	0.32	3,420,246	(9,529,258)
Multiline Retail	1.07	0.84	0.23	(1,430,044)	(3,849,738)
Specialty Retail	1.66	2.31	-0.65	15,421,890	26,773,842
Textiles Apparel & Luxury Goods	0.54	0.57	-0.03	444,948	2,048,267
Consumer Staples	11.90	10.60	1.30	(35,132,528)	(43,689,615)
Beverages	2.09	2.19	-0.10	(13,404,182)	(34,885,908)
Food & Staples Retailing	2.93	2.71	0.22	(6,042,153)	(244,743)
Food Products	2.52	1.68	0.84	18,960,871	31,619,007
Household Products	2.37	2.33	0.04	(14,851,637)	(16,138,937)
Personal Products	0.28	0.23	0.05	(516,086)	(1,322,714)
Tobacco	1.71	1.46	0.25	(19,279,342)	(22,716,321)
Energy	11.60	10.98	0.63	(11,971,349)	(2,855,822)
Energy Equipment & Services	1.72	1.87	-0.15	(10,244,247)	(15,662,625)
Oil Gas & Consumable Fuels	9.88	9.10	0.78	(1,727,102)	12,806,803
Financials	10.82	15.76	-4.93	(85,884,579)	(46,118,755)
Capital Markets	2.56	2.87	-0.32	(1,122,116)	10,413,798
Commercial Banks	1.95	3.05	-1.10	(47,688,835)	(32,142,079)
Consumer Finance	0.30	0.72	-0.42	-	-
Diversified Financial Services	2.57	4.19	-1.62	(37,296,430)	(31,619,470)
Insurance	1.77	2.91	-1.14	1,185,589	1,802,865
Real Estate Investment Trusts (REITs)	1.56	1.74	-0.17	(937,488)	6,010,097
Real Estate Management & Development	0.02	0.05	-0.03	-	(558,668)
Thrifts & Mortgage Finance	0.10	0.23	-0.13	(25,298)	(25,298)
Health Care	14.72	13.39	1.33	(92,010,290)	(181,304,733)
Biotechnology	1.18	1.71	-0.53	8,224,791	(9,388,201)
Health Care Equipment & Supplies	2.29	2.20	0.09	(10,864,247)	(14,989,492)
Health Care Providers & Services	2.58	2.38	0.20	(29,457)	(24,896,310)
Health Care Technology	0.24	0.10	0.15	(6,603,259)	(10,014,661)
Life Sciences Tools & Services	0.57	0.56	0.01	(914,386)	(914,386)
Pharmaceuticals	7.85	6.44	1.41	(81,823,732)	(121,101,683)
Industrials	10.24	10.64	-0.40	(2,446,228)	6,978,276
Aerospace & Defense	2.76	2.56	0.19	(20,222,899)	(22,386,304)
Air Freight & Logistics	0.04	0.91	-0.87	-	-
Airlines	0.38	0.10	0.29	4,237,360	3,630,890
Building Products	0.03	0.10	-0.07	-	(5,210,921)
Commercial Services & Supplies	0.63	0.69	-0.06	-	(182,622)
Construction & Engineering	1.05	0.35	0.70	8,415,119	22,710,686
Electrical Equipment	0.35	0.60	-0.25	(2,106,665)	(15,654,505)
Industrial Conglomerates	1.45	2.01	-0.56	1,593,128	(2,389,013)
Machinery	1.50	1.86	-0.36	(66,219)	(1,187,425)
Marine	0.20	0.03	0.17	-	-
Professional Services	0.06	0.27	-0.21	-	(1,962,213)
Road & Rail	1.63	1.00	0.63	7,760,598	29,141,602
Trading Companies & Distributors	0.13	0.16	-0.04	-	2,862,190
Transportation Infrastructure	0.04	--	0.04	(2,056,650)	(2,394,090)

Exhibit 3
Domestic Equity Holdings by Sector and Industry
Common Fund A vs SP 1500 Supercomposite 8/31/09
Common Fund A Transactions From 7/1/09 - 8/31/09

Economic Sector	Portfolio Weight	Benchmark Weight	Difference	Net Pur/Sale \$US (MTD)	Net Pur/Sale \$US (FYTD)
Information Technology					
Communications Equipment	<u>18.18</u>	<u>18.16</u>	<u>0.03</u>	(61,089,710)	(68,660,793)
Computers & Peripherals	1.84	2.58	-0.75	(28,807,089)	(26,131,300)
Electronic Equipment Instruments & Components	4.85	5.07	-0.21	628,677	8,398,897
Internet Software & Services	0.76	0.78	-0.02	(33,508)	3,243,680
IT Services	1.90	1.69	0.22	(6,001,493)	11,139,938
Office Electronics	0.35	1.28	-0.93	666,356	3,033,177
Semiconductors & Semiconductor Equipment	--	0.09	-0.09	-	-
Software	<u>5.12</u>	<u>2.74</u>	<u>0.38</u>	(17,223,176)	(43,071,738)
sell Intel, microchip Tech	5.36	3.93	1.42	(10,319,477)	(25,273,446)
Materials	<u>5.88</u>	<u>3.73</u>	<u>2.15</u>	(15,217,329)	(22,305,110)
Chemicals	<u>sell DuPont, Praxair, buy Dow, Ashland</u>	2.81	2.08	0.73	(26,582,620)
Construction Materials	0.05	0.12	-0.08	-	-
Containers & Packaging	0.46	0.32	0.14	-	3,610,242
Metals & Mining	2.11	0.97	1.14	12,830,791	13,339,024
Paper & Forest Products	0.46	0.25	0.22	(1,465,500)	(5,777,171)
Telecommunication Services	<u>1.58</u>	<u>2.89</u>	<u>-1.31</u>	(94,135,540)	(141,533,119)
Diversified Telecommunication Services	<u>sell Verizon, CenturyTel</u>	0.74	2.61	-2.47	(82,522,210)
Wireless Telecommunication Services	1.44	0.28	1.16	(11,613,330)	(50,008,909)
Utilities	<u>5.23</u>	<u>4.03</u>	<u>1.21</u>	(24,691,301)	(280,208)
Electric Utilities	2.28	2.09	0.19	1,024,699	8,593,704
Gas Utilities	0.38	0.39	-0.01	(4,733,498)	(4,733,498)
Independent Power Producers & Energy Traders	0.70	0.16	0.54	(20,992,400)	(20,935,760)
Multi-Utilities	1.68	1.36	0.32	(2,162,744)	7,236,229
Water Utilities	0.18	0.03	0.15	2,172,642	9,559,117
[Unassigned]	<u>0.63</u>	--	<u>0.63</u>	(377,014,543)	(417,071,093)
[Unassigned]	<u>sell CFT, PFD, iShares financials</u>	0.03	--	(377,014,543)	(417,071,093)
Total	100.00	100.00	--	(737,928,217)	(863,512,085)

Exhibit 4
Schedule of Domestic Equity Option Positions
as of 8-31-2009

Option Type	Strike Price	Price of Option (8-31-09)	Expiration Date	Market Value (\$mil)
S&P 500 Index Puts	875	0.85	Sep-09	0.085
S&P 500 Index Puts	700	0.15	Sep-09	0.045
Citigroup Inc Puts	4	0.045	Sep-09	0.113
<u>Covered Calls</u>				
Aetna Inc	30	1.55	Oct-09	-0.93
Anadarko Petroleum Corp	55	2.9	Nov-09	-0.174
Citigroup Inc	4	1.05	Sep-09	-7.349
National Oilwell Varco Inc	55	0.1	Nov-09	-0.01
STEC Inc	40	2.725	Sep-09	-0.082
* Transocean Ltd	75	6.25	Nov-09	-0.781
* Transocean Ltd	70	9.2	Nov-09	-1.150

Note: Delta Adjusted Protection as of 8/31/09 \$84.9 mil

Net Realized/Unrealized Gain/Loss as of month-ending 8/31/09 is a loss of \$12.68 mil

*Common Fund D Options

Exhibit 5
Domestic Equity Performance Attribution
A Fund vs SP 1500 Supercomposite
6/30/09 - 8/31/09

		Attribution Analysis									
		Variation					Interaction				
		Total Contribution	Average Contribution	Total Contribution	Average Contribution	Total Contribution	Allocation Effect	Selection Effect	Interaction Effect	Total Effect	
A FUND	Average Weight	Total Return	Contribution To Return	Average Weight	Total Return	Average Weight	Total Return	Contribution Effect	Selection Effect	Interaction Effect	Total Effect
Economic Sector		S&P 1500 Supercomposite									
Consumer Discretionary											
Auto Components	8.68	13.06	1.12	9.80	13.92	1.36	-1.13	-0.86	-0.24	-0.03	-0.99
Automobiles	0.49	24.50	0.10	0.25	13.53	0.03	0.24	10.97	0.06	-0.01	0.01
Distributors	0.02	43.62	0.01	0.29	29.56	0.08	-0.28	14.06	-0.07	-0.04	-0.04
Diversified Consumer Services	0.07	10.37	0.01	0.09	9.07	0.01	-0.01	1.30	-0.00	-0.00	-0.00
Hotels, Restaurants & Leisure	0.25	11.57	0.04	0.36	2.25	0.00	-0.11	9.32	0.03	0.02	-0.04
Household Durables	1.29	3.35	0.05	1.62	8.02	0.14	-0.33	-4.67	-0.09	0.01	-0.05
Internet & Catalog Retail	0.38	35.20	0.11	0.52	35.26	0.17	-0.14	-0.06	-0.04	-0.00	-0.04
Leisure Equipment & Products	0.17	-0.56	0.00	0.42	8.06	0.04	-0.25	-8.62	-0.04	0.01	-0.04
Media	0.26	13.89	0.04	0.15	24.03	0.03	0.11	-10.13	0.00	0.01	-0.01
Multiline Retail	2.65	13.46	0.35	2.38	13.22	0.31	0.27	0.24	0.04	0.01	0.01
Specialty Retail	1.01	20.32	0.20	0.82	18.28	0.15	0.19	2.04	0.05	0.01	0.00
Textiles Apparel & Luxury Goods	1.55	11.28	0.18	2.31	14.04	0.33	-0.77	-2.76	-0.15	-0.06	-0.02
Consumer Staples	0.53	11.59	0.06	0.57	12.92	0.07	-0.04	-1.33	-0.01	-0.00	-0.01
Beverages	12.08	7.66	0.96	10.95	7.41	0.86	1.14	0.24	-0.10	-0.05	-0.02
Food & Staples Retailing	2.23	3.96	0.10	2.30	4.03	0.10	-0.07	-0.07	-0.01	0.01	0.01
Food Products	2.86	9.21	0.26	2.71	9.73	0.26	0.15	-0.52	0.00	-0.01	-0.00
Household Products	2.43	7.05	0.18	1.75	7.07	0.14	0.68	-0.02	0.04	-0.03	-0.03
Personal Products	2.48	8.02	0.22	2.44	7.32	0.20	0.04	0.70	0.02	-0.00	-0.00
Tobacco	0.28	17.13	0.05	0.23	17.66	0.04	0.05	-0.53	0.01	0.00	-0.00
Energy	11.62	6.59	0.77	11.32	5.61	0.65	0.30	0.99	0.12	-0.02	0.12
Energy Equipment & Services	1.74	11.12	0.20	1.90	8.64	0.17	-0.16	2.48	0.02	0.00	0.05
Oil Gas & Consumable Fuels	9.88	5.81	0.57	9.42	5.00	0.47	0.46	0.81	0.10	0.03	0.05
Financials	10.25	21.19	2.06	14.52	21.74	2.96	-4.27	-0.55	-0.90	-0.38	-0.07
Capital Markets	2.40	9.52	0.23	2.89	9.68	0.29	-0.50	-0.16	0.01	-0.01	-0.00
Commercial Banks	2.00	17.07	0.34	2.90	18.70	0.51	-0.90	-1.63	-0.17	-0.05	-0.04
Consumer Finance	0.26	44.02	0.10	0.64	42.20	0.24	-0.38	1.81	-0.14	-0.10	-0.01
Diversified Financial Services	2.45	29.72	0.67	3.52	26.73	0.86	-1.07	2.99	-0.19	-0.14	-0.08
Insurance	1.61	22.07	0.33	2.66	27.16	0.66	-1.05	-5.08	-0.33	-0.14	-0.12
Real Estate Investment Trusts (REITs)	1.41	29.91	0.38	1.61	24.95	0.36	-0.20	4.95	0.01	-0.02	-0.06
Real Estate Management & Development	0.02	16.63	0.00	0.05	31.63	0.01	-0.03	-15.00	-0.01	-0.01	-0.03
Thrifts & Mortgage Finance	0.10	7.94	0.01	0.25	5.53	0.02	-0.15	2.41	-0.01	0.01	-0.00
Health Care	15.06	8.43	1.24	13.63	8.30	1.14	1.43	0.13	0.10	-0.04	-0.00
Biotechnology	1.14	14.33	0.15	1.80	6.14	0.13	-0.66	8.19	0.03	0.14	-0.05
Health Care Equipment & Supplies	2.32	4.98	0.11	2.20	8.09	0.17	0.12	-3.11	-0.06	-0.07	-0.08
Health Care Providers & Services	2.53	13.32	0.32	2.39	11.59	0.27	0.14	1.73	0.05	0.00	0.04
Health Care Technology	0.29	0.60	0.00	0.10	-0.20	-0.00	-0.19	0.79	0.00	-0.02	0.00
Life Sciences Tools & Services	0.59	-1.62	-0.01	0.58	5.51	0.03	0.02	-7.13	-0.04	-0.00	-0.05
Pharmaceuticals	8.19	8.28	0.67	6.56	8.17	0.54	1.63	0.12	0.13	-0.06	-0.00
Industrials	10.00	12.16	1.22	10.64	14.00	1.47	-0.63	-1.85	-0.25	-0.02	-0.19
Aerospace & Defense	2.81	7.59	0.21	2.54	10.76	0.27	0.27	-3.18	-0.05	-0.01	-0.09
Air Freight & Logistics	0.03	26.73	0.01	0.93	10.24	0.10	-0.90	16.49	-0.09	0.01	-0.13
Airlines	0.32	38.60	0.10	0.09	25.40	0.02	0.23	13.20	0.08	0.03	0.02
Building Products	0.03	20.65	0.00	0.10	34.04	0.03	-13.39	-0.06	-0.01	-0.01	-0.02

Our underweight in financials is the biggest contributor to our underperformed in July

Exhibit 5
Domestic Equity Performance Attribution
A Fund vs SP 1500 Supercomposite
6/30/09 - 8/31/09

Attribution Analysis									
A FUND	Total Return	Contribution To Return	Average Weight	Total Return	Contribution To Return	Average Weight	Total Return	Contribution To Return	Total Effect
Economic Sector									
Commercial Services & Supplies	0.63	4.30	0.03	0.70	9.15	0.07	-0.06	-4.84	-0.04
Construction & Engineering	1.05	-5.05	-0.05	0.37	1.35	0.00	0.69	-6.40	-0.06
Electrical Equipment	0.39	4.89	0.02	0.60	12.54	0.08	-0.21	-7.65	-0.06
Industrial Conglomerates	1.40	21.26	0.28	1.96	19.95	0.37	-0.56	1.31	-0.09
Machinery	1.47	10.60	0.15	1.88	17.54	0.32	-0.42	-6.93	-0.17
Marine	0.19	17.56	0.03	19.14	0.01	0.16	-1.58	0.03	-0.01
Professional Services	0.07	-4.42	-0.00	0.27	9.40	0.03	-0.20	-13.82	-0.03
Road & Rail	1.48	26.70	0.39	1.00	16.60	0.17	0.48	10.10	0.22
Trading Companies & Distributors	0.10	36.01	0.04	0.17	10.13	0.02	-0.06	25.88	0.02
Transportation Infrastructure	0.03	51.09	0.01	--	--	0.03	51.09	0.01	--
Information Technology	18.14	11.00	2.03	18.26	12.07	2.26	-0.12	-1.07	-0.23
Communications Equipment	1.99	9.27	0.20	2.67	9.30	0.27	-0.68	-0.03	-0.07
Computers & Peripherals	4.70	13.27	0.62	5.02	15.99	0.80	-0.32	-2.72	-0.18
Electronic Equipment Instruments & Components	0.73	14.06	0.10	0.80	8.98	0.08	-0.06	5.09	0.02
Internet Software & Services	1.90	8.14	0.17	1.71	9.12	0.17	-0.98	0.00	-0.02
IT Services	0.32	15.58	0.05	1.27	14.03	0.18	-0.96	1.55	-0.13
Office Electronics	--	--	--	0.08	27.90	0.02	-0.08	-27.90	-0.02
Semiconductors & Semiconductor Equipment	3.09	20.46	0.62	2.68	20.21	0.54	0.41	0.26	-0.02
Software	5.41	5.07	0.28	4.03	5.11	0.22	1.38	-0.04	0.03
Materials	5.76	14.24	0.79	3.70	16.42	0.60	2.06	-2.18	0.20
Chemicals	2.83	16.55	0.45	2.05	18.09	0.36	0.78	-1.53	0.09
Construction Materials	0.04	17.22	0.01	0.12	14.56	0.02	-0.08	2.66	-0.01
Containers & Packaging	0.44	14.98	0.06	0.32	13.58	0.04	0.12	1.41	0.02
Metals & Mining	2.02	6.82	0.13	0.99	9.29	0.09	1.04	-2.47	0.04
Paper & Forest Products	0.43	35.90	0.14	0.22	41.48	0.08	0.21	-5.58	0.06
Telecommunication Services	2.33	-10.63	-0.23	2.99	2.51	0.07	-0.67	-13.14	-0.29
Diversified Telecommunication Services	0.55	7.66	0.05	2.67	4.72	0.12	-2.12	2.95	-0.07
Wireless Telecommunication Services	1.78	-15.43	-0.27	0.33	-14.09	-0.05	1.45	-1.34	-0.22
Utilities	5.32	5.62	0.30	4.20	4.99	0.22	1.12	0.63	0.08
Electric Utilities	2.27	4.25	0.10	2.19	3.86	0.09	0.08	0.40	0.01
Gas Utilities	0.41	9.15	0.04	0.40	8.32	0.03	0.00	0.83	0.00
Independent Power Producers & Energy Traders	0.79	6.75	0.05	0.16	15.48	0.02	0.63	-8.73	0.03
Multi-Utilities	1.69	6.21	0.11	1.42	4.95	0.07	0.27	1.26	0.03
Water Utilities	0.16	3.24	0.01	0.03	-4.88	-0.00	0.13	8.12	0.01
[Unassigned]	0.77	13.54	0.10	--	--	--	0.77	13.54	0.10
[Unassigned]	0.77	13.54	0.10	--	--	--	0.77	13.54	0.10
Total	100.00	10.37	100.00	11.58	11.58	--	-1.21	-0.46	-0.84

Exhibit 6

Top 20 Overweights Domestic Equities in the Domestic Equity Portfolio/SP 1500 by Market Capitalization
Common Fund A vs SP 1500

Symbol	Company Name	8/28/2009 A MV (\$ Mils.)	A Wt %	SP 1500 Weight (%)	Over/Under Basis Pts.	Over/Under vs. SP 500 (\$ Mils.)	Percent Price 1 month	Percent Price Gain/Loss vs. the SP1500		YTD
								1 month	3 month	
SGP	Schering-Plough	314.1	1.9	0.5	1.4	236.9	1.3	2.3	64.5	
MSFT	Microsoft Corp.	530.6	3.1	1.9	1.3	216.7	0.0	6.0	27.0	
LLY	Lilly (Eli) & Co.	157.0	0.9	0.3	0.6	100.2	-8.9	-12.7	-16.6	
NSC	Norfolk Southern Corp.	127.6	0.8	0.2	0.6	99.2	2.3	16.4	-0.3	
CCI	Crown Castle International Corp.	93.4	0.6	0.0	0.6	93.4	-4.3	-0.9	57.2	
WYE	Wyeth	200.3	1.2	0.6	0.6	93.3	-2.5	-4.9	27.9	
NEM	Newmont Mining Corp.	125.1	0.7	0.2	0.6	93.2	-2.3	-23.2	1.8	
AAPL	Apple Computer Inc.	340.1	2.0	1.5	0.5	89.8	1.1	10.5	99.2	
MRK	Merck & Co. Inc.	202.0	1.2	0.7	0.5	87.0	2.4	6.0	6.3	
STLD	Steel Dynamics Inc	83.7	0.5	0.0	0.5	78.5	-4.3	1.4	53.1	
MMI	Minnesota Mining & Mfg Co.	150.8	0.9	0.5	0.4	67.6	-2.1	11.7	25.0	
CSX	Csx Corp.	87.5	0.5	0.2	0.4	59.3	4.8	30.6	34.7	
CE	Celanese Corp	58.3	0.3	0.0	0.3	58.3	-0.3	15.0	108.4	
SJM	Smucker Jm - Cl A	62.9	0.4	0.1	0.3	52.6	-2.5	13.9	19.7	
COP	Conocophillips Co.	165.1	1.0	0.7	0.3	52.3	-3.2	-12.0	-11.8	
MCK	Mckesson Corp.	76.5	0.5	0.1	0.3	51.4	14.2	21.9	45.2	
EPR	Entertainment Properties Trust	51.7	0.3	0.0	0.3	49.9	17.4	44.9	7.5	
APD	Air Products & Chemicals Inc.	75.8	0.4	0.2	0.3	49.3	-1.9	6.1	50.7	
KSU	Kansas City Southern Industries Inc.	51.2	0.3	0.0	0.3	47.5	18.9	40.2	31.2	
TWX	Time Warner Inc. Com	102.0	0.6	0.3	0.3	45.1	-0.2	5.6	27.1	

Stock continues to trade at a discount
to the market's takeout price

Exhibit 6

 Top 20 Underweights Domestic Equities in the Domestic Equity Portfolio/SP 1500 by Market Capitalization
 Common Fund A vs SP 1500

Symbol	Company Name	8/28/2009 A MV (\$ Mils.)	A Wt %	SP 1500 Weight (%)	Over/Under vs. SP1500 Basis Pts.	Over/Under vs. SP1500 Basis Pts.	Percent Price Gain/Loss vs. the SP1500		
							1 month	3 month	YTD
T	AT&T Inc.	0.0	0.0	1.5	-1.5	-261.0	-2.3	-6.6	-8.0
GE	General Electric Co.	42.2	0.2	1.5	-1.2	-208.0	7.0	-6.3	-13.1
VZ	Verizon Communications	0.0	0.0	0.9	-0.9	-149.2	-6.0	-6.9	-8.5
PFE	Pfizer Inc.	66.4	0.4	1.1	-0.7	-122.5	-0.3	0.5	-5.1
SLB	Schlumberger Ltd	0.0	0.0	0.7	-0.7	-113.1	-0.1	-10.6	35.5
IBM	International Business Machines Corp.	149.0	0.9	1.5	-0.7	-112.4	-4.1	-0.9	40.5
JNJ	Johnson & Johnson	191.0	1.1	1.6	-0.5	-87.8	-5.9	-2.9	0.8
C	Citigroup Inc.	0.0	0.0	0.5	-0.5	-87.6	67.5	25.1	-22.1
BAC	Bank Of America Corp.	171.6	1.0	1.5	-0.5	-85.2	28.2	39.7	27.7
AMGN	Amgen Inc.	31.8	0.2	0.6	-0.4	-72.0	-9.2	4.5	3.2
HD	Home Depot Inc.	7.1	0.0	0.5	-0.4	-71.3	3.7	7.1	20.3
CSCO	Cisco Systems Inc.	140.8	0.8	1.2	-0.4	-70.3	-4.6	4.4	35.0
GS	Goldman Sachs Group Inc.	71.8	0.4	0.8	-0.4	-69.8	-2.6	-0.2	94.8
UPS	United Parcel Service	0.0	0.0	0.4	-0.4	-63.3	-4.5	-3.8	-2.6
WFC	Wells Fargo Co	158.8	0.9	1.3	-0.3	-56.5	5.9	-3.2	-7.4
GILD	Gilead Sciences Inc.	13.6	0.1	0.4	-0.3	-56.2	-13.5	-5.4	-11.5
BA	Boeing Co.	1.8	0.0	0.3	-0.3	-56.2	12.2	1.1	19.6
QCOM	Qualcomm Inc	77.9	0.5	0.8	-0.3	-53.9	-3.1	-3.5	31.8
ABT	Abbott Laboratories	69.4	0.4	0.7	-0.3	-49.5	-3.9	-9.6	-14.0
CAT	Caterpillar Inc.	0.0	0.0	0.3	-0.3	-49.0	3.6	18.6	4.6

This # Does not take into account our convertible pos
position in C.t.



Exhibit 7
50 Largest Domestic Equity Holdings in Common A

Symbol	Company Name	8/28/2009 A MV (\$ Mils.)	A Wt %	SP 1500 Weight (%)	Over/Under vs. SP1500 Basis Pts.	Over/Under vs. SP1500 Basis (\$ Mils.)	Percent Price Gain/Loss vs. the SP1500		
							1 month	3 month	YTD
XOM	Exxon Mobil Corp	583.4	3.4	0.1	11.0	-7.2	-11.1	-12.2	
MSFT	Microsoft Corp.	530.6	3.1	1.9	1.3	216.7	6.0	27.0	
AAPL	Apple Computer Inc.	340.1	2.0	1.5	0.5	89.8	1.1	10.5	
SGP	Schering-Plough	314.1	1.9	0.5	1.4	236.9	1.3	2.3	
PG	Procter & Gamble Co	262.2	1.5	1.5	0.0	2.3	-9.2	64.5	
JPM	J.P. Morgan Chase & Co.	260.9	1.5	1.7	-0.1	-23.3	7.2	-11.2	
WMT	Wal-Mart Stores	236.8	1.4	1.1	0.3	44.8	-0.6	-9.4	
MRK	Merck & Co. Inc.	202.0	1.2	0.7	0.5	87.0	2.4	6.0	
CVX	ChevronTexaco Corp.	201.0	1.2	1.4	-0.2	-36.9	-1.6	-5.7	
WYE	Wyeth	200.3	1.2	0.6	0.6	93.3	-2.5	-4.4	
INTC	Intel Corp.	191.4	1.1	1.1	0.1	9.9	-0.6	-4.9	
JNJ	Johnson & Johnson	191.0	1.1	1.6	-0.5	-87.8	-5.9	-2.9	
GOOG	Google Inc	181.3	1.1	0.8	0.2	37.6	0.5	-0.6	
BAC	Bank Of America Corp.	171.6	1.0	1.5	-0.5	-85.2	28.2	39.7	
PEP	PepsiCo Inc.	166.0	1.0	0.9	0.1	15.5	-3.5	-2.3	
COP	ConocoPhillips Co.	165.1	1.0	0.7	0.3	52.3	-3.2	-12.0	
WFC	Wells Fargo Co	158.8	0.9	1.3	-0.3	-56.5	5.9	-3.2	
LLY	Lilly (Eli) & Co.	157.0	0.9	0.3	0.6	100.2	-8.9	-12.7	
PM	Philip Morris Int'l	154.5	0.9	0.9	0.0	3.8	-7.2	-6.4	
MMM	Minnesota Mining & Mfg Co.	150.8	0.9	0.5	0.4	67.6	-2.1	11.7	
IBM	International Business Machines Corp.	149.0	0.9	1.5	-0.7	-112.4	-4.1	-0.9	
HPQ	Hewlett-Packard Co.	143.2	0.8	1.0	-0.2	-33.9	1.4	13.3	
CSCO	Cisco Systems Inc.	140.8	0.8	1.2	-0.4	-70.3	-4.6	4.4	
KO	Coca-Cola Co.	135.7	0.8	1.0	-0.2	-27.9	-5.5	-8.2	
MCD	McDonald's Corp.	129.5	0.8	0.6	0.2	25.7	-5.6	-15.3	
NSC	Norfolk Southern Corp.	127.6	0.8	0.2	0.6	99.2	2.3	16.4	
NEM	Newmont Mining Corp.	125.1	0.7	0.2	0.6	93.2	-2.3	-23.2	
ORCL	Oracle Systems Corp	124.1	0.7	0.8	-0.1	-17.1	-5.2	1.3	
CVS	Cvs Corp.	109.6	0.6	0.5	0.1	20.5	2.6	8.9	
TWX	Time Warner Inc. Com	102.0	0.6	0.3	0.3	45.1	-0.2	5.6	
BK	Bank Of New York Co.	98.9	0.6	0.3	0.2	41.1	2.9	-8.7	
CCI	Crown Castle International Corp.	93.4	0.6	0.0	0.6	93.4	-4.3	-0.9	
CSX	Csx Corp.	87.5	0.5	0.2	0.4	59.3	4.8	30.6	
UTX	United Technologies Corp	86.5	0.5	0.6	0.0	-7.4	8.2	0.0	
STLD	Steel Dynamics Inc	83.7	0.5	0.0	0.5	78.5	-4.3	1.4	

Exhibit 7
50 Largest Domestic Equity Holdings in Common A

Symbol	Company Name	A MV (\$ Mils.)	A Wt %	SP 1500 Weight (%)	Over/Under vs. SP1500 Basis Pts.	Over/Under vs. SP1500 Basis (\$ Mils.)	Percent Price Gain/Loss vs. the SP1500		
							1 month	3 month	YTD
USB	U S Bancorp	80.7	0.5	0.4	0.1	10.1	6.9	4.1	-10.3
MO	Altria Group Inc.	80.3	0.5	0.4	0.1	17.5	-1.4	-5.9	21.0
QCOM	Qualcomm Inc	77.9	0.5	0.8	-0.3	-53.9	-3.1	-3.5	31.8
MON	Monsanto Co.	77.6	0.5	0.5	0.0	1.1	-5.2	-7.8	18.0
OXY	Occidental Petroleum Corp	77.1	0.5	0.6	-0.1	-23.2	-1.1	-0.1	24.2
MCK	McKesson Corp.	76.5	0.5	0.1	0.3	51.4	14.2	21.9	45.2
APD	Air Products & Chemicals Inc.	75.8	0.4	0.2	0.3	49.3	-1.9	6.1	50.7
DVN	Devon Energy Corp.	75.2	0.4	0.3	0.2	28.9	4.7	-11.8	-4.8
FCX	Freeport-Mcmoran Copper & Gold -CJ B	73.7	0.4	0.3	0.2	30.3	6.3	10.1	167.9
TGT	Target Corp	72.3	0.4	0.4	0.1	12.8	4.3	6.3	37.2
GS	Goldman Sachs Group Inc.	71.8	0.4	0.8	-0.4	-69.8	-2.6	-0.2	94.8
LMT	Lockheed Martin Corp.	71.2	0.4	0.2	0.2	31.0	-5.0	-20.7	-10.9
TRV	Travelers Inc.	69.8	0.4	0.3	0.1	23.6	8.9	10.4	9.8
ABT	Abbott Laboratories	69.4	0.4	0.7	-0.3	-49.5	-3.9	-9.6	-14.0
EXC	Exelon Corp.	68.3	0.4	0.3	0.1	12.7	-7.6	-7.4	-9.2

Exhibit 8
20 Best Performing Large Cap Stocks in the Domestic Equity Portfolio/SP 1500 Index
Over the Past 30 Days

Symbol	Company Name	8/28/2009 A MV (\$ Mils.)	A WT %	SP 1500 Weight (%)	Over/Under vs. SP1500 Basis Pts.	Over/Under vs. SP1500 (\$ Mils.)	Percent Price Gain/Loss vs. the SP1500		
							1 month	3 month	YTD
C	Citigroup Inc.	0.00	0.00	0.52	-0.52	-87.63	67.50	25.12	-22.06
HIG	Hartford Financial Services Group Inc.	0.00	0.00	0.07	-0.07	-12.57	55.69	48.14	47.14
RF	Regions Finl Corp	9.55	0.06	0.07	-0.01	-2.03	45.23	30.39	-25.00
LNC	Lincoln National Corp.	14.42	0.09	0.07	0.01	1.94	30.95	23.29	34.24
STI	Suntrust Banks Inc	0.00	0.00	0.11	-0.11	-18.44	29.89	57.99	-19.84
CBS	CBS Corp	0.00	0.00	0.07	-0.07	-11.26	28.33	35.41	31.62
BAC	Bank Of America Corp.	171.59	1.01	1.52	-0.50	-85.24	28.20	39.71	27.70
BBT	Bb&T Corp.	0.00	0.00	0.19	-0.19	-31.44	22.97	13.36	3.39
FITB	Fifth Third Bancorp	0.00	0.00	0.08	-0.08	-14.25	20.23	40.95	30.99
PFG	Principal Financial Group	0.00	0.00	0.09	-0.09	-14.96	20.16	16.26	27.96
PCLN	Priceline.com Inc	0.00	0.00	0.06	-0.06	-10.66	19.85	27.47	112.45
EQR	Equity Residential Property Trust	4.81	0.03	0.08	-0.05	-7.91	19.11	4.13	-6.77
GPS	Gap Inc.	4.38	0.03	0.09	-0.06	-10.84	18.18	2.51	48.84
COF	Capital One Finl Corp.	7.35	0.04	0.16	-0.12	-20.36	17.71	38.59	15.18
AXP	American Express Co.	32.19	0.19	0.39	-0.20	-33.58	17.66	23.72	84.58
UNM	Unumprovident Corp	0.00	0.00	0.07	-0.07	-12.52	17.60	18.03	21.77
PRU	Prudential Financial Inc.	0.00	0.00	0.23	-0.23	-39.25	16.06	16.17	72.54
IP	International Paper Co.	0.00	0.00	0.09	-0.09	-15.50	15.63	37.70	89.66
MCK	Mckesson Corp.	76.53	0.45	0.15	0.30	51.43	14.19	21.91	45.16
MMC	Marsh & McLennan Cos.	17.28	0.10	0.12	-0.02	-3.17	14.09	9.86	-3.13

Exhibit 9
 20 Worst Performing Large Cap Stocks in the Domestic Equity Portfolio/SP 1500 Index
 Over the Past 30 Days

Symbol	Company Name	8/28/2009 A MV (\$ Mil.)	A WT %	SP 1500 Weight (%)	Over/Under vs. SP1500 Basis Pts.	Over/Under vs. SP1500 Basis Pts. (\$ Mil.)	Percent Price Gain/Loss vs. the SP1500		
							1 month	3 month	YTD
S	Sprint Corp.	0.00	0.00	0.11	-0.11	-17.81	-21.88	-35.60	106.01
YHOO	Yahoo! Inc	31.19	0.18	0.21	-0.02	-3.78	-17.97	-13.59	21.72
SYMC	Symantec Corp	21.34	0.13	0.12	0.00	0.36	-15.72	-11.91	12.72
PPL	Ppl Corp.	16.86	0.10	0.11	-0.01	-1.67	-15.39	-19.51	-3.45
MFE	Networks Associates	8.09	0.05	0.06	-0.01	-2.53	-13.76	-9.05	16.98
JNPR	Juniper Networks, Inc..	10.61	0.06	0.12	-0.06	-9.70	-13.64	-16.79	34.67
GILD	Gilead Sciences Inc.	13.58	0.08	0.41	-0.33	-56.18	-13.45	-5.45	-11.52
SLE	Sara Lee Corp	17.23	0.10	0.07	0.03	5.89	-13.20	-4.30	0.20
ADM	Archer-Daniels-Midland Co.	14.24	0.08	0.18	-0.09	-15.65	-12.52	-7.58	-0.73
CELG	Celgene Corp.	36.11	0.21	0.24	-0.03	-5.27	-12.10	10.82	-4.63
HCBK	Hudson City Bancorp	0.00	0.00	0.07	-0.07	-11.42	-11.80	-9.60	-19.36
SWN	Southwestern Energy Co	13.45	0.08	0.13	-0.05	-8.80	-11.36	-22.47	32.65
GLW	Corning Inc.	6.36	0.04	0.25	-0.21	-35.27	-10.30	-1.49	66.95
INTU	Intuit Inc.	0.00	0.00	0.09	-0.09	-15.20	-9.64	-7.39	18.24
BHI	Baker Hughes Inc.	35.14	0.21	0.12	0.09	15.31	-9.58	-10.91	18.77
EP	EI Paso Corp.	11.31	0.07	0.07	0.00	-0.16	-9.55	-11.36	21.33
PG	Procter & Gamble Co	262.22	1.55	1.54	0.01	2.32	-9.19	-11.20	-13.96
AMGN	Amgen Inc.	31.77	0.19	0.61	-0.43	-72.00	-9.17	4.51	3.22
DTV	Directv Group Inc.	0.00	0.00	0.12	-0.12	-21.14	-8.94	-5.61	8.86
AMT	American Tower Corp.	35.32	0.21	0.13	0.08	13.95	-8.91	-9.58	9.52

EXHIBIT 10
COMMON PENSION FUND A
20 Largest Total Purchases and Sales for Domestic Equities
8/1/09 through 8/31/09

PURCHASES:

Cusip	Company Name	Shares Purchased	\$ Amount Purchased
26054310	DOW CHEMICAL	1,750,000.00	39,290,200.00
47836610	JOHNSON CONTROLS INC	1,100,000.00	28,037,859.00
88579Y10	3M CO	375,000.00	26,707,387.50
30231G10	EXXON MOBIL CORP.	350,000.00	24,257,320.00
27886510	ECOLAB INC	550,000.00	23,423,775.00
42823610	HEWLETT-PACKARD CO	500,000.00	21,680,970.00
04420910	ASHLAND INC.	500,000.00	18,028,500.00
62944T10	NVR INC	27,000.00	17,188,971.00
09062X10	BIOGEN IDEC INC	350,000.00	16,792,850.00
75102810	RALCORP HOLDINGS INC	260,000.00	16,364,549.00
05333210	AUTOZONE INC	110,000.00	16,013,235.00
25470M10	DISH NETWORKS	900,000.00	15,208,600.00
45814010	INTEL CORP	800,000.00	15,046,570.00
68389X10	ORACLE CORP	600,000.00	12,858,860.00
29100P10	EMERGENCY MEDICAL SVCS CO	313,270.00	12,709,447.56
24736170	DELTA AIR LINES INC DEL	1,700,000.00	12,658,364.10
85811910	STEEL DYNAMICS INC	750,000.00	11,772,630.00
65584410	NORFOLK SOUTHERN CORP.	250,000.00	11,464,030.00
35952W10	FUEL SYSTEMS SOLUTIONS INC	350,000.00	11,057,787.73
46069010	INTERPUBLIC GROUP OF COS INC	1,700,000.00	10,596,079.00

SALES:

Cusip	Company Name	Shares Sold	\$ Amount Sold
17296745	CITIGROUP INC	101	343,083,223.50
74005P10	PRAXAIR, INC.	650,000.00	50,766,270.86
15670010	CENTURYTEL INC.	1,254,969.00	39,814,580.91
92343V10	VERIZON COMMUNICATIONS INC	1,200,000.00	37,738,338.80
98302410	WYETH	765,000.00	36,204,613.24
26353410	DU PONT (E.I.) DE NEMOURS	1,050,000.00	34,247,423.73
7591EP10	REGIONS FINANCIAL CORP	4,500,000.00	22,676,568.51
62937750	NRG ENERGY INC.	750,000.00	20,991,859.68
46428777	ISHARES DJ US FINANCIAL SERVICES	400,000.00	20,960,204.87
06050510	BANK OF AMERICA	1,200,000.00	19,305,423.02
45814010	INTEL CORP	1,050,000.00	19,110,238.27
38259P50	GOOGLE INC.	40,000.00	18,368,031.90
46625H10	JP MORGAN CHASE & CO	450,000.00	17,990,537.40
41387510	HARRIS CORP.	500,000.00	16,939,758.58
42823610	HEWLETT-PACKARD CO	400,000.00	16,762,148.92
71817210	PHILIP MORRIS INTERNATIONAL,INC.	350,000.00	16,105,912.88
47816010	JOHNSON & JOHNSON	250,000.00	14,994,614.49
97381W10	WINDSTREAM CORP.	1,575,000.00	13,135,028.32
88579Y10	3M CO	200,000.00	12,995,665.89
52186330	LEAP WIRELESS INTL INC	700,000.00	12,390,101.02

EXHIBIT 10
COMMON PENSION FUND A
20 Largest Total Purchases and Sales for Domestic Equities
7/1/09 through 8/31/09

PURCHASES:

Cusip	Company Name	Shares Purchased	\$ Amount Purchased
65584410	NORFOLK SOUTHERN CORP.	1,500,000.00	65,185,155.00
26054310	DOW CHEMICAL	1,750,000.00	39,290,200.00
30231G10	EXXON MOBIL CORP.	500,000.00	34,757,447.00
42823610	HEWLETT-PACKARD CO	800,000.00	34,622,310.00
35671D85	FREEPORT-MCMORAN COPPER-B	525,000.00	28,511,091.00
47836610	JOHNSON CONTROLS INC	1,100,000.00	28,037,859.00
88579Y10	3M CO	375,000.00	26,707,387.50
27886510	ECOLAB INC	550,000.00	23,423,775.00
75102810	RALCORP HOLDINGS INC	340,000.00	21,449,319.00
61744644	MORGAN STANLEY	800,000.00	21,195,810.00
12640810	CSX CORP	600,000.00	19,126,110.00
92343E10	VERISIGN INC	900,000.00	18,056,110.00
83269640	JM SMUCKER CO/THE	360,000.00	18,038,492.00
04420910	ASHLAND INC.	500,000.00	18,028,500.00
62944T10	NVR INC	27,000.00	17,188,971.00
09062X10	BIOGEN IDEC INC	350,000.00	16,792,850.00
92826C83	VISA INC - CLASS A	240,000.00	16,342,518.00
05333210	AUTOZONE INC	110,000.00	16,013,235.00
38141G10	GOLDMAN SACHS GROUP INC	100,000.00	15,940,412.00
25470M10	DISH NETWORKS	900,000.00	15,208,600.00

SALES:

Cusip	Company Name	Shares Sold	\$ Amount Sold
17296745	CITIGROUP INC	101	343,083,223.50
02991220	AMERICAN TOWER CORP. CL A	2,460,000.00	77,785,451.20
98302410	WYETH	1,365,000.00	63,812,243.02
74005P10	PRAXAIR, INC.	650,000.00	50,766,270.86
46428777	ISHARES DJ US FINANCIAL SERVICES	1,000,000.00	48,554,795.24
92343V10	VERIZON COMMUNICATIONS INC	1,400,000.00	44,084,955.46
45814010	INTEL CORP	2,350,000.00	40,642,523.18
15670010	CENTURYTEL INC.	1,254,969.00	39,814,580.91
12640810	CSX CORP	950,000.00	38,454,830.57
26353410	DU PONT (E.I.) DE NEMOURS	1,050,000.00	34,247,423.73
42823610	HEWLETT-PACKARD CO	700,000.00	28,432,088.75
67034610	NUCOR CORP	630,000.00	27,399,727.22
47816010	JOHNSON & JOHNSON	450,000.00	26,321,073.38
62937750	NRG ENERGY INC.	930,000.00	25,339,757.72
7591EP10	REGIONS FINANCIAL CORP	4,500,000.00	22,676,568.51
06050510	BANK OF AMERICA	1,400,000.00	21,783,459.07
03116210	AMGEN INC.	365,000.00	21,148,594.07
38141G10	GOLDMAN SACHS GROUP INC	140,000.00	20,074,914.05
71344810	PEPSICO, INC.	350,400.00	19,869,056.00
71817210	PHILIP MORRIS INTERNATIONAL,INC.	430,000.00	19,542,803.46

EXHIBIT 11

Barclays Capital
Monthly Index Report

Sep 04, 2009
Pricing Date: 08/31/2009

Report: Linda1.i

DOMESTIC BOND PORTFOLIO US. BARCLAYS U.S. LONG GOVT/CREDIT INDEX

Portfolio
TOT1009a.prt

Portfolio
lgc1009.prt

Difference

Statistics:

Number Of Issues	5389	1135	4254
Principal Amount	\$17,617,524.00	\$1,159,192,599.00	(1,141,575,075.00)
Total Price	\$17,448,356.09	\$1,284,207,142.96	(\$1,266,758,786.87)
Market Value	\$17,644,199.89	\$1,299,499,870.42	(\$1,281,855,670.53)

Average:

Price	99.04	110.78	-11.74
Coupon	5.21	6.35	-1.15
Maturity	17.94	22.36	-4.42
Quality Rating	AA3/A1	AA3/A1	
Quality Numeric	5.92	5.20	
Yield Current	5.26	5.73	-0.48
Yield To Maturity	5.22	5.31	-0.09
Yield To Worst	5.22	5.29	-0.07
Yield Adjusted	5.22	5.29	-0.08
Duration To Maturity	10.64	12.26	-1.62
Duration To Worst	10.63	12.20	-1.56
Duration Mod. To Maturity	10.36	11.94	-1.59
Duration Modified to Worst	10.36	11.88	-1.53
Duration Modified Adjusted	10.65	12.09	-1.44
Duration Spread	10.31	11.74	-1.43
Convexity Adjusted	1.78	2.19	-0.40
OAS To Worst	1.49	1.21	0.28

Index:

Price Return	0.811	1.594	-0.783
Coupon Return	0.462	0.481	-0.019
Paydown Return	0.000	0.000	-0.000
Currency Return	0.000	0.000	0.000
Total Return	1.273	2.075	-0.802

Reflects change in
benchmark that is being
proposed to the SIC
this month

- 88% of benchmark
duration

EXHIBIT 12

Page 1

Barclays Capital
Fixed Income Research

Market Structure Report - DOUBLE DIFFERENCE

Bond Universe 1: Portfolio "TOT1009a"

Bond Universe 2: Portfolio "lgc1009"

DOMESTIC BOND PORTFOLIO US.

Pricing Date: 08/31/2009

BARCLAYS U.S. LONG GOVT/CREDIT INDEX BY SECTOR

Fri Sep 04 10:16:28 2009

	Sector							
	UST	USA	IND-TEL	ELU-UTL	FIN	CAN-TRN	Others	Total
Percent	17.34%	5.93%	48.81%	14.68%	4.36%	5.09%	3.79%	100.00%
Percent	38.74%	5.89%	28.93%	7.95%	9.78%	8.72%	0.00%	100.00%
Percent	-21.40%	0.04%	19.88%	6.73%	-5.42%	-3.63%	3.79%	0.00%
Moody Rating	AAA/AAA	AAA/AAA	A2/A3	A3/BAA1	AA3/A1	AA1/AA2	AAA/AAA	AA3/A1
Moody Rating	AAA/AAA	AAA/AA1	A3/BAA1	A3/BAA1	A1/A2	A2/A3	NA/NA	AA3/A1
Moody Rating	NA/NA	NA/NA	NA/NA	AAA+/AAA+	NA/NA	NA/NA	AAA/AAA	AAA+/AAA+
Dur Mod Adj	12.14	10.15	10.62	11.07	7.92	11.58	5.37	10.65
Dur Mod Adj	12.57	10.50	12.16	12.47	11.75	10.82	0.00	12.09
Dur Mod Adj	-0.43	-0.35	-1.54	-1.40	-3.83	0.76	5.37	-1.44
Dur Mod Wrs	11.63	9.62	10.39	10.82	7.61	11.39	5.28	10.36
Dur Mod Wrs	12.25	11.04	11.90	12.24	11.52	10.86	0.00	11.88
Dur Mod Wrs	-0.62	-1.42	-1.51	-1.42	-3.90	0.53	5.28	-1.53
OAS to Worst	-0.012	0.592	1.705	1.883	3.629	1.481	3.147	1.495
OAS to Worst	0.002	0.717	1.965	1.750	3.058	1.894	0.000	1.215
OAS to Worst	-0.014	-0.125	-0.260	0.133	0.571	-0.413	3.147	0.280
Convex Adj	1.84	1.72	1.84	1.99	1.03	2.11	0.56	1.78
Convex Adj	2.30	1.22	2.30	2.40	2.20	1.75	0.00	2.19
Convex Adj	-0.46	0.50	-0.46	-0.41	-1.17	0.36	0.56	-0.40
Maturity	15.588	12.002	19.445	20.726	17.901	18.317	7.397	17.941
Maturity	19.795	19.668	24.784	24.511	25.454	22.059	0.000	22.356
Maturity	-4.207	-7.667	-5.339	-3.785	-7.553	-3.742	7.397	-4.415
Cnt DurModAd	2.104	0.602	5.184	1.625	0.345	0.589	0.204	10.654
Cnt DurModAd	4.869	0.619	3.518	0.991	1.149	0.943	0.000	12.089
Cnt DurModAd	-2.765	-0.017	1.667	0.633	-0.804	-0.354	0.204	-1.435

→ Our underweight in Duration vs the benchmark is concentrated in our US Treasury portfolio

EXHIBIT 13

Page 1

Barclays Capital
Fixed Income Research

Market Structure Report - DOUBLE DIFFERENCE

Bond Universe 1: Portfolio "TOT1009a"

Bond Universe 2: Portfolio "lgcl009" DOMESTIC BOND PORTFOLIO US

Pricing Date: 08/31/2009 BARCLAYS US LONG GOVT/CREDIT INDEX BY MOODY'S RATING

Fri Sep 04 10:19:08 2009

QualityE

	AAA	AA	A	BAA	BA1 +	Total
Percent	31.00%	11.63%	31.79%	24.47%	1.11%	100.00%
Percent	45.55%	7.98%	23.76%	22.71%	0.00%	100.00%
Percent	-14.55%	3.65%	8.03%	1.76%	1.11%	0.00%
Dur Mod Adj	11.12	10.29	10.92	10.11	5.91	10.65
Dur Mod Adj	12.34	12.20	12.40	11.23	0.00	12.09
Dur Mod Adj	-1.22	-1.91	-1.48	-1.12	5.91	-1.44
Dur Mod Wrs	10.65	10.13	10.70	9.86	5.67	10.36
Dur Mod Wrs	12.14	12.09	12.20	10.96	0.00	11.88
Dur Mod Wrs	-1.49	-1.96	-1.50	-1.10	5.67	-1.53
Yld Maturity	4.369	5.071	5.319	5.995	10.530	5.219
Yld Maturity	4.204	5.698	5.994	6.660	0.000	5.306
Yld Maturity	0.165	-0.628	-0.675	-0.665	10.530	-0.087
OAS to Mat	0.727	1.292	1.486	2.167	7.494	1.462
OAS to Mat	0.104	1.559	1.865	2.498	0.000	1.182
OAS to Mat	0.623	-0.267	-0.380	-0.330	7.494	0.279
Cnt DurModAd	3.446	1.196	3.472	2.474	0.066	10.654
Cnt DurModAd	5.619	0.974	2.946	2.550	0.000	12.089
Cnt DurModAd	-2.174	0.223	0.526	-0.076	0.066	-1.435

EXHIBIT 14
COMMON PENSION FUND B vs BARCLAYS U.S. LONG GOVT/CREDIT INDEX
8/31/09

Amount Needed to Buy (Sell) in Order to Equal Index

SECTOR	0.2	2.4	4.6	6.8	8.10	10.15	15.20	20.25	25.30	30*	TOTAL
TREASURY											
US AGENCIES	(275,250)	(24,702)	-	-	(181,735)	(51,168)	1,118,642	190,557	455,220	2,242,578	-
BANKING	(12,351)	(50,461)	(5,203)	-	(82,928)	49,404	(62,519)	286,543	118,216	(10,587)	(8,822)
BROKERAGE	-	-	-	(74,106)	(63,519)	17,844	132,331	181,735	67,040	7,058	797,518
FINANCE COMPANIES	(1,764)	(6,293)	(1,764)	(15,860)	(12,351)	-	-	3,529	-	5,293	-
INSURANCE	(51,169)	(1,764)	(51,168)	(17,844)	(26,406)	14,115	5,293	(96,461)	119,981	-	47,039
REITS	-	-	-	-	-	-	5,293	45,875	91,750	266,427	3,629
FINANCIAL OTHER	-	-	-	-	-	-	-	-	-	-	264,863
TOTAL BANK & FINANCE	(65,284)	(63,519)	(58,226)	(107,630)	(102,336)	37,053	187,029	217,024	1,046,301	(93,514)	995,33
BASIC INDUSTRY	-	(3,529)	(3,529)	(44,110)	(100,502)	(19,409)	(56,481)	-	42,346	14,115	-
CAPITAL GOODS	(1,764)	(72,341)	(3,529)	(28,905)	(17,971)	(22,937)	52,933	(37,053)	(25,841)	14,115	(536,148)
CONSUMER CYCICAL	(3,529)	(35,286)	(17,644)	(7,056)	(42,346)	1,764	65,284	116,452	97,043	-	174,676
CONSUMER NON-CYCICAL	(1,764)	(5,393)	(70,577)	(71,834)	(552,203)	77,634	5,293	(22,317)	(21,739)	22,437	(1,033,950)
ENERGY	-	(95,279)	(58,226)	(51,168)	(52,033)	(15,880)	(21,173)	(27,619)	(307,059)	17,844	(1,285,969)
TECHNOLOGY	-	(1,764)	(1,764)	(3,529)	(236,432)	(49,404)	(52,933)	(17,844)	(20,985)	15,880	(298,187)
TRANSPORTATION	-	-	(1,764)	-	(146,976)	28,231	8,822	(21,173)	(31,302)	8,622	(459,341)
COMMUNICATIONS	(3,529)	(84,602)	(47,639)	(26,406)	(95,279)	(31,780)	45,875	241,726	91,750	31,760	121,745
INDUSTRIAL OTHER	-	-	(1,764)	(1,764)	-	3,529	-	-	15,880	-	15,880
TOTAL INDUSTRIAL	(10,587)	(298,187)	(206,437)	(241,726)	(1,940,362)	(28,231)	95,279	(89,985)	(898,090)	111,158	(3,509,437)
ELECTRIC	(2,233)	(1,764)	(72,341)	(102,336)	(504,624)	75,870	15,880	(157,033)	(485,807)	3,529	(1,231,565)
NATURAL GAS	-	(1,764)	(1,764)	(1,764)	(26,406)	33,524	10,587	8,822	15,880	-	37,053
UTILITY OTHER	-	-	-	-	-	-	-	-	5,293	-	5,293
TOTAL UTILITIES	(22,937)	(3,529)	(74,106)	(104,101)	(531,090)	109,394	26,466	(148,211)	(444,624)	3,529	(1,189,219)
FOREIGN LOCAL GOVERNMENTS	-	-	-	(10,587)	(45,875)	(17,844)	58,226	102,336	50,990	45,875	192,322
FOREIGN AGENCIES	(1,764)	(1,764)	(22,937)	(14,110)	(17,844)	-	3,529	-	(81,221)	-	(255,841)
SUPRANATIONAL	(1,764)	(1,764)	(1,764)	(1,764)	-	22,937	28,231	-	21,173	-	65,284
SOVEREIGNS	-	-	(1,764)	(1,764)	(26,406)	187,029	141,154	149,976	109,394	91,750	649,307
INTERNATIONAL	-	-	(10,587)	-	(17,844)	-	-	-	-	-	(28,486)
TOTAL FOREIGN	(3,529)	(37,053)	(37,053)	(158,786)	(91,750)	192,222	234,139	252,312	102,336	137,625	624,305
SUBTOTAL BONDS	(377,586)	(393,466)	(375,821)	(793,989)	(2,600,135)	1,478,584	666,951	966,902	2,166,708	148,211	688,124
GNMA	-	-	-	-	-	-	-	-	-	-	-
FHLBNC	-	-	-	-	-	-	-	-	-	-	-
FIMMA	-	-	-	-	-	-	-	-	-	-	-
ABS CREDIT CARD	-	-	-	-	-	-	-	-	-	-	-
ABS CAR LOAN	-	-	-	-	-	-	-	-	-	-	-
ABS HOME EQUITY	-	-	-	-	-	-	-	-	-	-	-
ABS MFG. HOUSING	-	-	-	-	-	-	-	-	-	(37,053)	(37,053)
ABS UTILITY	-	-	(15,880)	-	-	-	-	-	-	-	(15,880)
ABS OTHER	-	-	(183,500)	(204,673)	-	(213,495)	(213,495)	-	-	-	(601,667)
OTHER	-	-	-	-	(213,495)	-	-	-	-	-	(33,524)
TOTAL MORTGAGES	(183,500)	(220,552)	-	-	(793,989)	(3,073,629)	1,478,584	666,951	966,902	2,166,708	77,634
GRAND TOTAL	(377,586)	(576,965)	(596,374)	-	-	-	-	-	-	-	(688,124)

Exhibit 15
Top 20 Domestic Bonds Sorted by Issuer Exposure

Barclays Capital
Fixed Income Research
Bond Universe: Portfolio TOT1009a
4-Sep-09
Pricing Date: 08/31/2009

Report: gcissuer

Ticker	Issuer	Percent
US/T	US TREASURY BONDS	13.43
VZ	VERIZON	2.49
T	AT&T	2.33
US/S	US TREASURY STRIPS	2.20
GE	GE	1.78
US/SP	UST BD STRIPS-PRIN	1.70
COP	CONOCO	1.68
BPLN	ATLANTIC RICHFIELD	1.12
EXC	COMMONWEALTH EDISON	1.09
RFCSP	REFCORP STRIPS PRIN	1.02
TVASP	TENNESSEE V.A.-PRIN STRIP	1.01
IBM	IBM INTL GROUP CAPITAL-GLOBAL	1.00
ED	CONSOLIDATED ED OF NY	0.98
JNJ	JOHNSON & JOHNSON	0.97
FE	FIRST ENERGY	0.94
WFT	WEATHERFORD INTL INC	0.90
QHEL	HYDRO-QUEBEC	0.89
TRP	ANR PIPELINE CO.	0.88
MCD	MCDONALDS CORP	0.85
PCG	PACIFIC GAS & ELECTRIC	0.84

EXHIBIT 16
COMMON PENSION FUND B
Total Purchases and Sales for Domestic Fixed Income
8/1/09 through 8/31/09

PURCHASES:

Cusip	Company Name	Par Value	\$ Amount Purchased
05565QBH	BP CAPITAL MKTS PLC NOTES	50,000,000.00	51,084,500.00
581557AX	MCKESSON CORP NOTES	42,845,000.00	49,415,280.75
532457AZ	ELI LILLY & CO BONDS	25,000,000.00	25,235,000.00
088365DU	BEXAR CNTY TEXAS BLD AMER BDS	25,000,000.00	25,000,000.00
947075AG	WEATHERFORD INT'L LTD	18,000,000.00	23,260,770.00
235417AA	DALLAS TX CON CTR HOTEL DEV BDS	15,675,000.00	15,675,000.00
769047HB	RIVERSIDE CALIF SEWER BLD AME BD	15,000,000.00	14,916,900.00
563469CL	MANITOBA PROVINCE DEBS	10,000,000.00	14,062,300.00
748148QR	QUEBEC PROV CDA	10,000,000.00	12,416,000.00
071813BA	BAXTER INT'L INC SR NOTES	12,000,000.00	11,959,920.00
861398AY	STOCKTON CA PUBLIC FIN WTR REV	10,000,000.00	10,000,000.00
665250BW	NO ILLINOIS PWR BLD AMER BDS	10,000,000.00	10,000,000.00
91412F7X	UNIV CALIF REGENTS BLD AMER BDS	10,000,000.00	9,992,900.00
00209TAB	AT&T BROADBAND CORP NOTES	7,599,000.00	9,566,001.15
088281CB	BEXAR CNTY TEXAS BLD AMER BONDS	9,000,000.00	9,000,000.00
516823L3	LAREDO TEXAS BUILD AMERICA BDS	8,000,000.00	8,000,000.00
91739RBA	UTAH CTY UTAH TRANS SALES TAX BA	7,000,000.00	7,000,000.00
686430EJ	ORLANDO FLA REDEV AG BDS	7,000,000.00	7,000,000.00
097023AH	BOEING CO DEBS	5,000,000.00	6,158,390.00
071813AX	BAXTER INTERNATIONAL SR NOTES	5,000,000.00	5,556,000.00
66285WFB	NO TEXAS TOLLWAY BLD AMERICA BDS	4,000,000.00	4,000,000.00
539830AD	LOCKHEED MARTIN CORP	3,000,000.00	3,599,610.00
42809HAB	HESS CORP SR NOTES	3,000,000.00	3,551,820.00
849007AL	SPOKANE CTY WASH WSTEWTR SYS REV	3,000,000.00	3,000,000.00

SALES:

Cusip	Company Name	Par Value	\$ Amount Sold
912810EQ	UNITED STATES TREAS BDS	48,200,000.00	59,308,400.95
494368BB	KIMBERLY CLARK CORP NOTES	42,000,000.00	47,093,990.00
912810EY	UNITED STATES TREAS BDS	25,000,000.00	31,891,501.56
912810FG	UNITED STATES TREAS BDS	25,000,000.00	28,183,493.75
59018YVV	MERRILL LYNCH & CO NOTES	25,000,000.00	25,665,250.00
912810PW	UNITED STATES TREAS BDS	25,000,000.00	25,482,321.88
13342BAD	CAMERON INT'L CORP SR NOTES	22,000,000.00	22,543,020.00
913017BQ	UNITED TECHNOLOGIES CORP	20,000,000.00	22,339,000.00
0258M0CY	AMERICAN EXPRESS CREDIT CORP	20,000,000.00	21,649,800.00
002824AT	ABBOTT LABORATORIES NOTES	15,000,000.00	16,576,370.00
585055AN	MEDTRONIC INC SR NOTES	15,000,000.00	16,394,550.00
369550AN	GENERAL DYNAMICS CORP NOTES	15,000,000.00	16,379,650.00
032511AY	ANADARKO PETROLEUM CORP SR NTS	16,000,000.00	16,012,960.00
250847DU	DETROIT EDISON CO NOTES	10,550,000.00	11,160,845.00
563469FJ	PROVINCE OF MANITOBA DEBS	10,000,000.00	10,667,100.00

EXHIBIT 16
COMMON PENSION FUND B
Total Purchases and Sales for Domestic Fixed Income
8/1/09 through 8/31/09

SALES:

Cusip	Company Name	Par Value	\$ Amount Purchased
61166WAG	MONSANTO CO SENIOR NOTES	10,000,000.00	10,635,900.00
532457BB	ELI LILLY & CO	10,000,000.00	10,580,900.00
88579EAC	3M COMPANY MTN	10,000,000.00	10,471,600.00
17275RAE	CISCO SYSTEMS INC SR NOTES	10,000,000.00	10,382,600.00
05565QBJ	BP CAPITAL MARKETS PLC GUAR NTS	10,000,000.00	10,335,500.00
594918AC	MICROSOFT CORP NOTES	10,000,000.00	10,176,600.00
36962G3P	GENERAL ELECTRIC CAP CORP SR NTS	10,000,000.00	8,704,200.00
29266MAF	ENERGY EAST CORP SR NOTES	7,850,000.00	8,535,635.00
743263AL	PROGRESS ENERGY INC. NOTES	7,000,000.00	7,425,810.00
202795HT	COMMONWEALTH EDISON 1ST MTG BDS	5,000,000.00	5,459,950.00
539830AR	LOCKHEED MARTIN CORP SR NOTES	3,000,000.00	3,259,770.00
947075AE	WEATHERFORD INT'L LTD NOTES	3,000,000.00	3,200,790.00
36158FAB	GENERAL ELEC GLOBAL INS NOTES	2,500,000.00	2,279,850.00

EXHIBIT 16
COMMON PENSION FUND B
20 Largest Total Purchases and Sales for Domestic Fixed Income
7/1/09 through 8/31/09

PURCHASES:

Cusip	Company Name	Par Value	\$ Amount Purchased
912810FR	UNITED STATES TREAS TIPS	70,000,000.00	80,448,594.67
05565QBH	BP CAPITAL MKTS PLC NOTES	50,000,000.00	51,084,500.00
581557AX	MCKESSON CORP NOTES	42,845,000.00	49,415,280.75
947075AG	WEATHERFORD INT'L LTD	25,000,000.00	31,880,190.00
532457AZ	ELI LILLY & CO BONDS	25,000,000.00	25,235,000.00
088365DU	BEXAR CNTY TEXAS BLD AMER BDS	25,000,000.00	25,000,000.00
292505AG	ENCANA CORP NOTES	22,000,000.00	22,478,280.00
912833LZ	US TREASURY STRIPS	50,000,000.00	22,159,500.00
65830TAG	NO CAROLINA TURN AUTH BDS	20,000,000.00	19,977,550.00
235241LT	DALLAS TEXAS AREA RAPID TRA BDS	20,000,000.00	19,894,800.00
235417AA	DALLAS TX CON CTR HOTEL DEV BDS	15,675,000.00	15,675,000.00
487836AT	KELLOGG CO DEBENTURES	12,000,000.00	15,302,160.00
247025AE	DELL COMPUTER CORP	15,000,000.00	15,296,550.00
769047HB	RIVERSIDE CALIF SEWER BLD AME BD	15,000,000.00	14,916,900.00
563469CL	MANITOBA PROVINCE DEBS	10,000,000.00	14,062,300.00
748148QR	QUEBEC PROV CDA	10,000,000.00	12,416,000.00
071813BA	BAXTER INT'L INC SR NOTES	12,000,000.00	11,959,920.00
694032AT	PACIFIC BELL TELEPHONE DEBS	10,580,000.00	11,170,787.20
032511BG	ANADARKO PETROLEUM CORP	10,000,000.00	10,949,900.00
134429AT	CAMPBELL SOUP CO SR NOTES	10,000,000.00	10,110,600.00

SALES:

Cusip	Company Name	Par Value	\$ Amount Sold
912810EQ	UNITED STATES TREAS BDS	48,200,000.00	59,308,400.95
00209AAF	AT&T WIRELESS SERVICES INC.	39,965,000.00	49,623,341.55
494368BB	KIMBERLY CLARK CORP NOTES	42,000,000.00	47,093,990.00
912810EY	UNITED STATES TREAS BDS	25,000,000.00	31,891,501.56
36962G3P	GENERAL ELECTRIC CAP CORP SR NTS	35,000,000.00	29,134,800.00
912810FG	UNITED STATES TREAS BDS	25,000,000.00	28,183,493.75
032511AY	ANADARKO PETROLEUM CORP SR NTS	27,000,000.00	26,520,930.00
59018YVV	MERRILL LYNCH & CO NOTES	25,000,000.00	25,665,250.00
912810PW	UNITED STATES TREAS BDS	25,000,000.00	25,482,321.88
13342BAD	CAMERON INT'L CORP SR NOTES	22,000,000.00	22,543,020.00
913017BQ	UNITED TECHNOLOGIES CORP	20,000,000.00	22,339,000.00
912803BK	US TREASURY STRIPS	50,000,000.00	21,709,500.00
0258M0CY	AMERICAN EXPRESS CREDIT CORP	20,000,000.00	21,649,800.00
13342BAC	CAMERON INT'L CORP SR NOTES	21,000,000.00	20,453,780.00
89352HAB	TRANS-CANADA PIPELINES BONDS	20,000,000.00	19,466,800.00
002824AT	ABBOTT LABORATORIES NOTES	15,000,000.00	16,576,370.00
585055AN	MEDTRONIC INC SR NOTES	15,000,000.00	16,394,550.00
369550AN	GENERAL DYNAMICS CORP NOTES	15,000,000.00	16,379,650.00
665772CD	NORTHERN STATE POWER 1ST MTG BDS	15,000,000.00	15,650,250.00
30161MAE	EXELON GENERATION CO LLC NTS	15,000,000.00	15,609,600.00

EXHIBIT 16
COMMON PENSION FUND B
Total Purchases and Sales for Domestic Fixed Income
7/1/09 through 7/31/09

PURCHASES:

Cusip	Company Name	Par Value	\$ Amount Purchased
912810FR	UNITED STATES TREAS TIPS	70,000,000.00	80,448,594.67
292505AG	ENCANA CORP NOTES	22,000,000.00	22,478,280.00
912833LZ	US TREASURY STRIPS	50,000,000.00	22,159,500.00
65830TAG	NO CAROLINA TURN AUTH BDS	20,000,000.00	19,977,550.00
235241LT	DALLAS TEXAS AREA RAPID TRA BDS	20,000,000.00	19,894,800.00
487836AT	KELLOGG CO DEBENTURES	12,000,000.00	15,302,160.00
247025AE	DELL COMPUTER CORP	15,000,000.00	15,296,550.00
694032AT	PACIFIC BELL TELEPHONE DEBS	10,580,000.00	11,170,787.20
032511BG	ANADARKO PETROLEUM CORP	10,000,000.00	10,949,900.00
134429AT	CAMPBELL SOUP CO SR NOTES	10,000,000.00	10,110,600.00
452024GT	ILLINOIS MUN ELEC AGY PWR BDS	10,000,000.00	10,000,000.00
666807BA	NORTHRUP GRUMMAN CORP SR NOTES	10,000,000.00	9,983,700.00
46257TBC	IOWA ST SPECIAL OBLIG BDS	10,000,000.00	9,941,600.00
517840Q8	LAS VEGAS VALLEY WATER BDS	9,500,000.00	9,500,000.00
947075AG	WEATHERFORD INT'L LTD	7,000,000.00	8,619,420.00
196711LZ	COLORADO ST CTF PART BLD AMER BD	8,000,000.00	7,925,600.00
59266TCJ	SO CALI MET WATER BLD AMERI BOND	7,500,000.00	7,500,000.00
172311GB	CINCINNATI OHIO WATER BLDG BDS	6,000,000.00	6,000,000.00
629568AS	NABORS INDUSTRIES INC	5,000,000.00	5,685,700.00
893830AF	TRANSOCEAN INC. NOTES	5,000,000.00	5,557,150.00
5946105T	MICHIGAN HIGHWAY BUILD AMER BDS	5,000,000.00	5,207,900.00
63968AQH	NEBRASKA POWER BLD BONDS	5,000,000.00	5,150,750.00
134041EU	CAMPBELL & KENTON CNTY KEN SAN	5,000,000.00	5,098,200.00
048342EJ	ATLANTIC CITY NJ BOARD OF ED BDS	5,000,000.00	5,042,250.00
455057SV	INDIANA STATE FIN AUTH BLD BDS	5,000,000.00	5,030,850.00
343136L7	FLORIDA TURNPIKE AUTH BLD AME BD	5,000,000.00	5,010,450.00
163103RW	CHELAN CTY WASH UTY BUILD AMERI	5,000,000.00	5,000,000.00
42307TAH	H.J. HEINZ CO. NOTES	4,000,000.00	3,989,640.00
20825UAC	CONOCO INC. NOTES	2,615,000.00	2,977,203.65
448814DC	HYDRO-QUEBEC DEBENTURES	2,000,000.00	2,687,820.00
260003AG	DOVER CORP NOTES	2,000,000.00	2,347,520.00
891490AT	TOSCO CORP NOTES	1,875,000.00	2,212,593.75
947074AK	WEATHERFORD INT'L INC. SR NTS	1,000,000.00	950,690.00
012873AK	ALBERTA ENERGY CO LTD NOTES	800,000.00	863,200.00

SALES:

Cusip	Company Name	Par Value	\$ Amount Sold
00209AAF	AT&T WIRELESS SERVICES INC.	39,965,000.00	49,623,341.55
912803BK	US TREASURY STRIPS	50,000,000.00	21,709,500.00
13342BAC	CAMERON INT'L CORP SR NOTES	21,000,000.00	20,453,780.00
36962G3P	GENERAL ELECTRIC CAP CORP SR NTS	25,000,000.00	20,430,600.00
89352HAB	TRANS-CANADA PIPELINES BONDS	20,000,000.00	19,466,800.00

EXHIBIT 16
COMMON PENSION FUND B
Total Purchases and Sales for Domestic Fixed Income
7/1/09 through 7/31/09

SALES:

Cusip	Company Name	Par Value	\$ Amount Purchased
665772CD	NORTHERN STATE POWER 1ST MTG BDS	15,000,000.00	15,650,250.00
30161MAE	EXELON GENERATION CO LLC NTS	15,000,000.00	15,609,600.00
438516AZ	HONEYWELL INT'L SENIOR NOTES	15,000,000.00	15,431,100.00
24702RAE	DELL INC. NOTES	15,000,000.00	15,164,850.00
36158FAA	GENERAL ELECTRIC GLOBAL INS. NTS	17,000,000.00	13,770,000.00
904764AK	UNILEVER CAPITAL CORP SENIOR NTS	12,500,000.00	12,649,625.00
032511AY	ANADARKO PETROLEUM CORP SR NTS	11,000,000.00	10,507,970.00
487836BB	KELLOGG CO NOTES	10,000,000.00	10,313,800.00
45687AAA	INGERSOLL RAND FIN GUAR NOTES	10,000,000.00	10,273,100.00
134429AU	CAMPBELL SOUP CO SR NOTES	10,000,000.00	10,141,100.00
00206RAG	AT&T INC. GLOBAL NOTES	10,000,000.00	10,109,800.00
36158FAB	GENERAL ELEC GLOBAL INS NOTES	11,250,000.00	9,618,750.00
149123BR	CATERPILLAR INC NOTES	6,000,000.00	7,427,520.00
893830AT	TRANSOCEAN INC SENIOR NOTES	5,000,000.00	5,368,250.00
947074AK	WEATHERFORD INT'L INC. SR NTS	5,000,000.00	4,740,850.00
42307TAH	H.J. HEINZ CO. NOTES	4,000,000.00	4,273,360.00
655844AF	NORFOLK SOUTHERN CORP SR NOTES	1,310,000.00	1,462,208.90
947074AJ	WEATHERFORD INT'S INC. SR NTS	1,350,000.00	1,362,690.00
25179SAD	DEVON FINANCING CORP DEBS	500,000.00	600,850.00

EXHIBIT 16a
COMMON PENSION FUND B
Total Purchases and Sales for High Yield Fixed Income
8/1/09 through 8/31/09

PURCHASES:

Cusip	Company Name	Par Value	\$ Amount Purchased
92240MAT	VECTOR GROUP LTD	1,750,000.00	1,645,000.00
716495AE	PETROHAWK ENE	1,400,000.00	1,508,000.00
345397VE	FORD MTR CR CO	1,475,000.00	1,476,500.00
832248AS	SMITHFIELD FOODS	1,350,000.00	1,400,875.00
037933AF	APRIA HEALTHCARE GROUP	1,400,000.00	1,387,554.00
404119AX	HCA INC	1,100,000.00	1,105,750.00
58445MAK	MEDIACOM LLC	1,075,000.00	1,050,534.00
852060AJ	SPRINT CAPITAL CORP	1,000,000.00	1,001,250.00
852061AF	SPRINT NEXTEL	990,000.00	975,730.00
462846AB	IRON MTN INC	800,000.00	794,000.00
184496AE	CLEAN HARBORS INC	725,000.00	705,925.25
404119AU	HCA INC	675,000.00	675,187.50
38869PAG	GRAPHIC PACKAGING INTL	650,000.00	669,500.00
02635PSV	AMERICAN GENERAL FINANCE	700,000.00	648,375.00
74837RAG	QUICKSILVER RES	570,000.00	556,388.40
82967NAA	SIRIUS XM	550,000.00	534,864.00
67000XAD	NOVELIS INC	535,000.00	533,214.60
428040BZ	HERTZ CORP	550,000.00	532,125.00
117043AL	BRUNSWICK CORP	495,000.00	489,925.70
638671AK	NATIONWIDE MUTL	450,000.00	449,986.50
460146CE	INTL PAPER CO	450,000.00	449,640.00
345397VF	FORD MTR CR CO	475,000.00	440,562.50
67021BAA	NII CAPITAL CORP	420,000.00	413,863.50
440543AF	HORNBECK OFFSHORE SRVCS	425,000.00	412,774.25
390064AL	GREAT ATLANTIC & PAC TEA	370,000.00	372,775.00
707569AM	PENN NATL GAMING	350,000.00	350,000.00
46126PAG	INVERNESS MEDICA	345,000.00	338,596.80
12620XAA	CPM HOLDINGS INC	345,000.00	338,448.45
147446AN	CASE NEW HOLLAND INC	345,000.00	334,863.90
02635PTS	AMERICAN GENERAL FIN	550,000.00	332,500.00
629360AB	NPC INTL INC	350,000.00	331,375.00
878742AJ	TECK RESOURCES LIMITED	300,000.00	325,593.75
12503JAA	CCL FINANCE LTD	315,000.00	313,456.50
909214BM	UNISYS CORP	300,000.00	312,500.00
87264MAB	TRW AUTOMOTIVE	325,000.00	288,500.00
852060AS	SPRINT CAPITAL CORP	275,000.00	275,687.50
46284PAM	IRON MOUNTAIN INC	275,000.00	273,968.75
226566AJ	CRICKET COMMUNIC	250,000.00	246,250.00
552953BF	MGM MIRAGE INC	200,000.00	212,125.00
51508LAF	LANDRY'S RESTAURANT INC	200,000.00	200,000.00
878742AG	TECK RESOURCES	175,000.00	195,125.00
45823VAE	INTELSAT CORP	175,000.00	178,500.00
75524TAA	REABLE THERAPEUTICS	203,000.00	175,595.00
466313AE	JABIL CIRCUIT	175,000.00	173,031.25
00828BAC	AFFINIA GROUP	175,000.00	172,898.25

EXHIBIT 16a
COMMON PENSION FUND B
Total Purchases and Sales for High Yield Fixed Income
8/1/09 through 8/31/09

PURCHASES:

Cusip	Company Name	Par Value	\$ Amount Purchased
44701QAK	HUNTSMAN INTL LLC	200,000.00	172,812.50
62947QAF	NXP BV/NXP FUNDING	225,000.00	166,312.50
442488BC	K HOVNANIAN ENTERPRISES	175,000.00	164,000.00
404119BB	HCA INC	150,000.00	153,562.50
527298AL	LEVEL 3 FING INC	170,000.00	143,650.00
02635PTB	AMERICAN GEN FIN COR	200,000.00	138,250.00
382550AZ	GOODYEAR TIRE	125,000.00	135,312.50
026874BE	AMERICAN INTL GROUP	300,000.00	121,375.00
608328AP	MOHEGAN TRIBAL	150,000.00	109,500.00
726505AG	PLAINS EXPLORATION & PRO	100,000.00	105,125.00
693309AA	PE PAPER ESCROW	100,000.00	104,500.00
35671DAS	FREEPORT MCMORAN	100,000.00	103,750.00
281023AX	EDISON MISSION	125,000.00	98,750.00
026874BS	AMERICAN INTL GROUP	200,000.00	98,000.00
44980YAK	IPCS INC	110,000.00	94,600.00
852060AT	SPRINT CAPITAL CORP	100,000.00	83,750.00
319963AP	FIRST DATA CORP	100,000.00	83,500.00
35638PAA	FREEDOM GROUP IN GU	75,000.00	78,000.00
38869PAD	GRAPHIC PACKA	75,000.00	75,000.00
02635PTF	AMERICAN GENERAL FINANCE	100,000.00	74,500.00
680665AG	OLIN CORP	75,000.00	74,392.50
62947QAG	NXP BV NXP FUNDING	125,000.00	68,125.00
02635PSK	AMERICAN GEN FIN	75,000.00	57,000.00
20588YAD	CONNACHER OIL	50,000.00	51,375.00
58446VAE	MEDIACOM BROADBD LLC	50,000.00	48,625.00
228255AD	CROWN CORK & SEAL	50,000.00	46,625.00
532776AR	LIN TELEVISION CORP	50,000.00	37,000.00
878742AQ	TECK RESOURCES LIMITED	25,000.00	28,375.00
532776AJ	LIN ACQUISITION CO	25,000.00	20,000.00
109178AB	BRIGHAM EXPLORATION CO	25,000.00	19,750.00

SALES:

Cusip	Company Name	Par Value	\$ Amount Sold
25459HAG	DIRECTTV HOLDINGS	3,875,000.00	4,061,875.00
482434AF	KCS ENERGY INC	3,000,000.00	2,994,875.00
552953AD	MGM MIRAGE INC	2,075,000.00	1,961,437.50
247367AP	DELTA AIR LINES IN	1,000,000.00	985,000.00
345397SM	FORD MOTOR CREDIT CO LLC	820,000.00	820,000.00
81180RAD	SEAGATE TECHNOLOGY	825,000.00	816,750.00
58446VAE	MEDIACOM BROADBD LLC	800,000.00	782,750.00
42330PAA	HELIX ENERGY	800,000.00	763,000.00
172441AR	CINEMARK USA INC	725,000.00	739,500.00

EXHIBIT 16a
COMMON PENSION FUND B
Total Purchases and Sales for High Yield Fixed Income
8/1/09 through 8/31/09

SALES:

Cusip	Company Name	Par Value	\$ Amount Purchased
12560PDB	CIT GROUP INC	1,150,000.00	701,500.00
38869PAG	GRAPHIC PACKAGING INTL	650,000.00	671,125.00
74837RAF	QUICKSILVER RESOURCES	595,000.00	654,500.00
867363AM	SUNGARD DATA SYS INC	625,000.00	641,875.00
17453BAJ	CITIZENS COMMUNICATIONS	680,000.00	640,900.00
67000XAD	NOVELIS INC	535,000.00	527,581.25
117043AL	BRUNSWICK CORP	495,000.00	505,175.00
629855AN	NALCO CO	475,000.00	499,343.75
125581BA	CIT GROUP INC	750,000.00	465,000.00
345397VK	FORD MOTOR CREDIT CO	500,000.00	463,687.50
269246AZ	E TRADE FINL	296,000.00	451,097.00
552953AL	MGM MIRAGE INC	550,000.00	433,968.75
466313AE	JABIL CIRCUIT	400,000.00	395,437.50
832248AS	SMITHFIELD FOODS INC	350,000.00	365,750.00
707569AM	PENN NATL GAMING	350,000.00	351,531.25
969457AW	WILLIAMS COS	325,000.00	351,000.00
852060AJ	SPRINT CAPITAL CORP	340,000.00	345,100.00
404119BG	HCA INC	350,000.00	339,875.00
76010RAC	RENTAL SERVICE CORP	375,000.00	330,937.50
767201AH	RIO TINTO FIN USA LT	275,000.00	321,750.00
517834AB	LAS VEGAS SANDS CORP	375,000.00	318,750.00
700690AQ	CAESARS ENTERTAINMEN	325,000.00	314,281.25
12503JAA	CCL FINANCE LTD	315,000.00	314,212.50
125581CT	CIT GROUP INC	525,000.00	311,062.50
48238QAE	KAR HLDGS INC	325,000.00	303,875.00
404119BE	HCA INC	300,000.00	300,750.00
852060AT	SPRINT CAPITAL CORP	345,000.00	300,150.00
302941AD	FTI CONSULTIN	300,000.00	299,250.00
226566AC	CRICKET COMMUNICATIONS	285,000.00	269,325.00
029912AW	AMERICAN TOWER CORP	250,000.00	245,625.00
319963AP	FIRST DATA CORP	275,000.00	243,031.25
121579AB	BURLINGTON COAT FACTORY	260,000.00	241,200.00
562567AF	MANDALAY RESORT	225,000.00	221,625.00
390064AL	GREAT ATLANTIC & PAC TEA	200,000.00	202,500.00
69073TAM	OWENS BROCKWAY	200,000.00	199,000.00
125577AT	CIT GROUP INC	300,000.00	185,250.00
00828BAC	AFFINIA GROUP	175,000.00	179,812.50
464592AG	ISLE OF CAPRI CASINO	190,000.00	171,475.00
35802QAB	FRESENIUS MEDICAL CARE	150,000.00	151,875.00
481087AC	VISANT CORP	130,000.00	128,700.00
97381WAD	WINDSTREAM CORP	125,000.00	126,250.00
591709AJ	METROPCS WIRELESS INC	115,000.00	112,700.00
88033GBC	TENET HEALTH CARE CORP	100,000.00	101,125.00
345397VE	FORD MTR CR CO	100,000.00	99,500.00
554273AC	MACDERMID INC	115,000.00	97,750.00

EXHIBIT 16a
COMMON PENSION FUND B
Total Purchases and Sales for High Yield Fixed Income
8/1/09 through 8/31/09

SALES:

Cusip	Company Name	Par Value	\$ Amount Purchased
292680AC	ENERGY FUTURE	100,000.00	87,810.00
00130HBA	AES CORP	80,000.00	81,400.00
373298BE	GEORGIA PACIFIC CORP	75,000.00	79,218.75
370425RZ	GENL MTRS ACCEPT	100,000.00	76,750.00
013104AJ	ALBERTSONS INC	75,000.00	76,125.00
78375PAL	RYERSON INC	70,000.00	64,750.00
552953AR	MGM MIRAGE INC	75,000.00	55,500.00
552953BC	MGM MIRAGE INC	75,000.00	55,125.00
779273AE	ROUSE COMPANY	50,000.00	39,500.00
102183AC	BOWATER INC	200,000.00	35,500.00
22025YAJ	CORRECTIONS C	30,000.00	29,475.00
23331AAX	D R HORTON INC	25,000.00	23,906.25
17453BAP	CITIZENS COMM	25,000.00	23,750.00
97381WAF	WINDSTREAM CORP	25,000.00	23,250.00
708130AB	JC PENNEY CORP	25,000.00	23,250.00
552953AW	MGM MIRAGE INC	25,000.00	19,250.00
27876GAQ	ECHOSTAR DBS	15,000.00	14,981.25
152312AP	CENTEX CORP	5,000.00	5,100.00

EXHIBIT 16a
COMMON PENSION FUND B
20 Largest Total Purchases and Sales for High Yield Fixed Income
7/1/09 through 8/31/09

PURCHASES:

Cusip	Company Name	Par Value	\$ Amount Purchased
397624AF	GREIF INC	6,100,000.00	5,894,857.00
97314XAE	WIND ACQUISITION	3,550,000.00	3,529,670.50
78442FAE	SLM CORP	3,000,000.00	2,392,500.00
832248AS	SMITHFIELD FOODS	2,090,000.00	2,142,337.50
404119BG	HCA INC	2,150,000.00	2,118,978.50
390064AL	GREAT ATLANTIC PAC	2,125,000.00	2,081,881.75
92240MAT	VECTOR GROUP LTD	1,750,000.00	1,645,000.00
716495AE	PETROHAWK ENE	1,400,000.00	1,508,000.00
14055XAH	CAPITAL SOURCE INC	1,600,000.00	1,503,456.00
345397VE	FORD MTR CR CO	1,475,000.00	1,476,500.00
89236LAA	TOYS R US PROPERTY CO	1,500,000.00	1,452,514.00
345397VC	FORD MOTOR CREDIT	1,800,000.00	1,419,750.00
23918KAH	DAVITA INC	1,500,000.00	1,410,875.00
037933AF	APRIA HEALTHCARE GROUP	1,400,000.00	1,387,554.00
852060AJ	SPRINT CAPITAL CORP	1,350,000.00	1,348,437.50
444433AG	HUGHES NETWORK SYS	1,400,000.00	1,344,000.00
345397VK	FORD MOTOR CREDIT CO	1,435,000.00	1,314,302.15
882330AF	TEXAS COMPETITIVE	2,000,000.00	1,255,000.00
404119AX	HCA INC	1,100,000.00	1,105,750.00
78375PAL	RYERSON INC	1,300,000.00	1,082,250.00

SALES:

Cusip	Company Name	Par Value	\$ Amount Sold
397624AF	GREIF INC	6,000,000.00	5,912,500.00
25459HAG	DIRECTTV HOLDINGS	3,875,000.00	4,061,875.00
482434AF	KCS ENERGY INC	3,000,000.00	2,994,875.00
126304AP	CSC HOLDINGS INC	2,650,000.00	2,626,812.50
552953AD	MGM MIRAGE INC	2,075,000.00	1,961,437.50
767201AH	RIO TINTO FIN USA LT	1,550,000.00	1,750,906.25
878742AN	TECK RESOURCES	1,350,000.00	1,522,125.00
20588YAD	CONNACHER OIL	1,500,000.00	1,488,750.00
404119BG	HCA INC	1,475,000.00	1,453,156.25
471109AC	JARDEN CORP	1,420,000.00	1,409,250.00
852060AJ	SPRINT CAPITAL CORP	1,085,000.00	1,094,756.25
292680AC	ENERGY FUTURE	1,275,000.00	1,062,122.50
35671DAR	FREEPORT MCMORAN	1,000,000.00	1,051,250.00
247367AP	DELTA AIR LINES IN	1,000,000.00	985,000.00
88633PAA	TICKETMASTER	1,045,000.00	914,375.00
404119AX	HCA INC	900,000.00	911,031.25
404280AJ	HSBC HOLDINGS PLC	870,000.00	865,232.40
58445MAJ	MEDIACOM LLC	862,000.00	855,480.00
404119BE	HCA INC	815,000.00	827,925.00
345397SM	FORD MOTOR CREDIT CO LLC	820,000.00	820,000.00

EXHIBIT 16a
COMMON PENSION FUND B
Total Purchases and Sales for High Yield Fixed Income
7/1/09 through 7/31/09

PURCHASES:

Cusip	Company Name	Par Value	\$ Amount Purchased
397624AF	GREIF INC	6,100,000.00	5,894,857.00
97314XAE	WIND ACQUISITION	3,550,000.00	3,529,670.50
78442FAE	SLM CORP	3,000,000.00	2,392,500.00
404119BG	HCA INC	2,150,000.00	2,118,978.50
390064AL	GREAT ATLANTIC PAC	1,755,000.00	1,709,106.75
14055XAH	CAPITAL SOURCE INC	1,600,000.00	1,503,456.00
89236LAA	TOYS R US PROPERTY CO	1,500,000.00	1,452,514.00
345397VC	FORD MOTOR CREDIT	1,800,000.00	1,419,750.00
23918KAH	DAVITA INC	1,500,000.00	1,410,875.00
444433AG	HUGHES NETWORK SYS	1,400,000.00	1,344,000.00
345397VK	FORD MOTOR CREDIT CO	1,435,000.00	1,314,302.15
882330AF	TEXAS COMPETITIVE	2,000,000.00	1,255,000.00
78375PAL	RYERSON INC	1,300,000.00	1,082,250.00
125577AZ	CIT GROUP INC	1,500,000.00	1,055,000.00
553769AG	MTR GAMING GROUP	1,025,000.00	986,992.50
35638PAA	FREEDOM GROUP IN GU	950,000.00	937,132.75
707882AA	PENN VIRGINIA CO	1,000,000.00	817,500.00
81180RAD	SEAGATE TECHNOLOGY	825,000.00	797,500.00
693309AA	PE PAPER ESCROW	800,000.00	790,190.00
039380AA	ARCH COAL INC	770,000.00	750,472.80
832248AS	SMITHFIELD FOODS	740,000.00	741,462.50
58446VAE	MEDIACOM BROADBD LLC	750,000.00	701,250.00
12543DAF	COMMUNITY HEALTH SYSTEMS	675,000.00	670,500.00
777774AF	ROSETON-DANSKAMMER	700,000.00	616,000.00
090613AC	BIOMET INC	590,000.00	601,812.50
521863AL	LEAP WIRELESS	680,000.00	511,700.00
2687411	AMERICAN INTL GROUP INC	62,100.00	504,525.24
090572AL	BIO RAD LABS	500,000.00	495,000.00
707132AK	PENINSULA GAMING LL	450,000.00	438,277.50
87952VAA	TELESAT CANADA/TELESAT L	400,000.00	410,000.00
903293AV	USG CORP	405,000.00	399,808.80
803070AA	SAPPI PAPIER HLDG	550,000.00	387,750.00
880779AU	TEREX CORP	500,000.00	382,500.00
35671DAS	FREEPORT MCMORAN	375,000.00	380,375.00
92769VAA	VIRGIN MEDIA FIN	375,000.00	371,320.50
723456AH	PINNACLE ENTMNT	375,000.00	369,738.75
38869PAD	GRAPHIC PACKA	390,000.00	361,725.00
92276MAU	VENTAS REALTY LP	400,000.00	361,000.00
629377BG	NRG ENERGY INC	350,000.00	350,562.50
210805CV	CONTINENTAL AIRLS PA	421,008.82	347,858.54
852060AJ	SPRINT CAPITAL CORP	350,000.00	347,187.50
759479AA	RELIANCE INTERME	360,000.00	343,072.80
44044KAB	HORIZON LINES CV	500,000.00	342,750.00
281023AN	EDISON MISSION	375,000.00	339,062.50
466313AE	JABIL CIRCUIT	350,000.00	336,500.50

EXHIBIT 16a
COMMON PENSION FUND B
Total Purchases and Sales for High Yield Fixed Income
7/1/09 through 7/31/09

PURCHASES:

Cusip	Company Name	Par Value	\$ Amount Purchased
737628AC	POTLATCH CORP	325,000.00	326,625.00
95081QAH	WESCO DISTR INC	405,000.00	325,462.50
74837RAF	QUICKSILVER RESOURCES	300,000.00	324,000.00
707132AG	PENINSULA GAMING	325,000.00	317,528.25
554273AC	MACDERMID INC	445,000.00	311,500.00
281023AU	EDISON MISSION	400,000.00	310,750.00
03070QAK	AMERISTAR CASINOS	300,000.00	303,562.50
254709AE	DISCOVER FINANCIAL SVS	300,000.00	300,000.00
279158AA	ECOPETROL SA	300,000.00	298,926.00
302941AD	FTI CONSULTIN	300,000.00	295,500.00
852060AT	SPRINT CAPITAL CORP	350,000.00	292,750.00
765665AB	RIDDELL BELL HLDGS	325,000.00	292,268.75
90320LAC	UPC HOLDING BV	300,000.00	290,531.25
868536AS	SUPERVALU INC	300,000.00	288,750.00
67090FAA	NUVEEN INVESTMENTS	300,000.00	284,625.00
090613AD	BIOMET INC	290,000.00	282,025.00
48666KAP	KB HOME	275,000.00	269,538.50
80007PAF	SANDRIDGE ENERGY INC	300,000.00	268,500.00
20588YAC	CONNACHER OIL	425,000.00	258,000.00
345397VD	FORD MOTOR CREDIT	300,000.00	255,000.00
78401FAB	SBA TELECOMMUNICATIONS	255,000.00	252,837.60
87264MAB	TRW AUTOMOTIVE	300,000.00	249,000.00
14987BAA	CC HOLDINGS GS V LLC/CRO	250,000.00	245,000.00
656533AB	NORSKE SKOGIND	375,000.00	223,593.75
65409QAU	NIELSEN FINANCE	225,000.00	219,375.00
20162UAA	COMMERCIAL BARGE	225,000.00	214,157.25
319963AP	FIRST DATA CORP	300,000.00	208,375.00
485161AE	KANSAS CITY SOUTHERN MEX	200,000.00	206,500.00
00130HAU	AES CORPORATION	200,000.00	201,500.00
45823VAE	INTELSAT CORP	200,000.00	199,100.00
15133VAE	CENTENNIAL COMMUNICATIONS	200,000.00	195,000.00
466313AD	JABIL CIRCUIT INC	200,000.00	186,000.00
14161HAB	CARDTRONICS INC	200,000.00	181,750.00
36318MAA	GALAXY ENTERTAINMENT COMPANY	200,000.00	180,100.00
345370CA	FORD MTR CO	300,000.00	180,000.00
460146CD	INTL PAPER CO	175,000.00	179,375.00
382550AZ	GOODYEAR TIRE	175,000.00	177,625.00
78442FDX	SLM CORP	200,000.00	171,200.00
121579AB	BURLINGTON COAT FACTORY	175,000.00	148,312.50
65332VBH	NEXTEL COMMUNICATNS	175,000.00	144,812.50
872402AK	TFM SA DE CV	150,000.00	140,325.00
053773AF	AVIS BUDGET CAR RENTAL	175,000.00	128,000.00
029912AQ	AMERICAN TOWER CORP	125,000.00	125,781.25
81211KAN	SEALED AIR CORP	125,000.00	125,687.50
562567AF	MANDALAY RESORT	125,000.00	125,000.00

EXHIBIT 16a
COMMON PENSION FUND B
Total Purchases and Sales for High Yield Fixed Income
7/1/09 through 7/31/09

PURCHASES:

Cusip	Company Name	Par Value	\$ Amount Purchased
852060AS	SPRINT CAPITAL CORP	125,000.00	123,750.00
65409QAC	NIELSEN FINANCE	125,000.00	123,750.00
228188AB	CROWN AMERICAS	125,000.00	123,125.00
880349AH	TENNECO AUTOMOTIVE	142,000.00	120,530.00
422248AA	HEALTH NET INC	150,000.00	118,500.00
92658TAG	VIDEOTRON LTEE	125,000.00	116,875.00
608328AT	MOHEGAN TRIBAL GAMIN	150,000.00	113,250.00
62947QAE	NXP BV/NXP FDG LLC	175,000.00	107,843.75
90338WAJ	US ONCOLOGY INC	100,000.00	100,250.00
91911XAH	VALEANT PHARMA	100,000.00	100,050.00
78401FAA	SBA TELECOMMUNICATIONS	100,000.00	99,330.00
74153QAG	PRIDE INTERNATIONAL INC	100,000.00	98,750.00
867363AH	SUNGARD DATA SYS INC	100,000.00	95,500.00
442488BE	K HOVNANIAN ENTR	125,000.00	94,375.00
053773AE	AVIS BUDGET CAR	125,000.00	92,875.00
912909AB	US STEEL CORP	100,000.00	90,000.00
428040BZ	HERTZ CORP	100,000.00	89,750.00
62947QAF	NXP BV/NXP FUNDING	125,000.00	80,625.00
165167CD	CHESAPEAKE ENRGY	75,000.00	75,562.50
06985PAE	BASIC ENERGY SVC	75,000.00	70,965.75
767754BT	RITE AID CORP	100,000.00	68,125.00
090613AE	BIOMET INC	50,000.00	49,312.50
832248AM	SMITHFIELD FOODS INC	50,000.00	47,062.50
428040CA	HERTZ CORPORATION	50,000.00	43,187.50
228255AD	CROWN CORK & SEAL	50,000.00	43,000.00
832248AH	SMITHFIELD FOODS INC	50,000.00	41,500.00
292680AC	ENERGY FUTURE	50,000.00	37,375.00
767754BQ	RITE AID CORP	50,000.00	34,000.00
656533AC	NORSKE SKOGIND	60,000.00	27,900.00
37331NAA	GEORGIA PACIFIC LLC	25,000.00	24,937.50
767754BV	RITE AID CORP	25,000.00	23,750.00
093679AC	BLOCKBUSTER INC	25,000.00	11,406.25
640204AG	NEIMAN MARCUS GROUP	7,527.00	7,527.00

SALES:

Cusip	Company Name	Par Value	\$ Amount Sold
397624AF	GREIF INC	6,000,000.00	5,912,500.00
126304AP	CSC HOLDINGS INC	2,650,000.00	2,626,812.50
878742AN	TECK RESOURCES	1,350,000.00	1,522,125.00
20588YAD	CONNACHER OIL	1,500,000.00	1,488,750.00
767201AH	RIO TINTO FIN USA LT	1,275,000.00	1,429,156.25
471109AC	JARDEN CORP	1,420,000.00	1,409,250.00

EXHIBIT 16a
COMMON PENSION FUND B
Total Purchases and Sales for High Yield Fixed Income
7/1/09 through 7/31/09

SALES:

Cusip	Company Name	Par Value	\$ Amount Purchased
404119BG	HCA INC	1,125,000.00	1,113,281.25
35671DAR	FREEPORT MCMORAN	1,000,000.00	1,051,250.00
292680AC	ENERGY FUTURE	1,175,000.00	974,312.50
88633PAA	TICKETMASTER	1,045,000.00	914,375.00
404119AX	HCA INC	900,000.00	911,031.25
404280AJ	HSBC HOLDINGS PLC	870,000.00	865,232.40
58445MAJ	MEDIACOM LLC	862,000.00	855,480.00
404119AF	HCA INC	800,000.00	750,000.00
852060AJ	SPRINT CAPITAL CORP	745,000.00	749,656.25
06051GDX	BANK OF AMERICA NOTES	790,000.00	737,551.90
23918KAH	DAVITA INC	775,000.00	728,500.00
35671DAT	FREEPORT MCMORAN	775,000.00	716,050.00
125568AB	CIT GROUP CO	1,000,000.00	704,000.00
12543DAF	COMMUNITY HEALTH SYSTEMS	675,000.00	690,562.50
345397VH	FORD MOTOR CREDIT CO LLC	725,000.00	685,812.50
91911XAH	VALEANT PHARMA	640,000.00	645,050.00
553769AG	MTR GAMING GROUP	650,000.00	630,388.75
969457BK	WILLIAMS COS INC	600,000.00	621,000.00
039380AA	ARCH COAL INC	595,000.00	597,975.00
460690BG	INTERPUBLIC GRP	550,000.00	572,000.00
21036PAC	CONSTELLATION BRDS	550,000.00	554,312.50
95058TAA	WENDYS ARBYS G	550,000.00	554,125.00
090613AD	BIOMET INC	550,000.00	553,550.00
126304AZ	CSC HOLDINGS INC	525,000.00	534,187.50
404119BE	HCA INC	515,000.00	527,175.00
25459HAB	DIRECTV HLDGS LLC	495,000.00	506,137.50
031652AW	AMKOR TECHNOLOGIES INC	500,000.00	475,437.50
27876GBF	ECHOSTAR DBS CORP	450,000.00	445,500.00
45823VAE	INTELSAT CORP	430,000.00	432,325.00
093645AD	BLOCK COMMUNICATIONS	480,000.00	427,200.00
81211KAN	SEALED AIR CORP	400,000.00	412,750.00
693309AA	PE PAPER ESCROW	400,000.00	399,000.00
803070AA	SAPPI PAPIER HLDG	550,000.00	389,125.00
723456AH	PINNACLE ENTMNT	375,000.00	372,656.25
918242AB	VIMPELCOM	400,000.00	347,000.00
02580EBV	AMERICAN EXPRESS BK	350,000.00	312,774.00
279158AA	ECOPETROL SA	300,000.00	308,400.00
91359PAE	UNIVERSAL HOSPITAL SERVICES	375,000.00	306,093.75
38141GEG	GOLDMAN SACHS GROUP INC	350,000.00	299,075.00
67090FAA	NUVEEN INVESTMENTS	300,000.00	292,500.00
125581CT	CIT GROUP INC	550,000.00	292,187.50
345397VK	FORD MOTOR CREDIT CO	315,000.00	291,337.50
882330AF	TEXAS COMPETITIVE	400,000.00	291,250.00
81180VAA	SEAGATE TECH INT	275,000.00	289,437.50
165167BJ	CHESAPEAKE ENERGY	300,000.00	276,750.00

EXHIBIT 16a
COMMON PENSION FUND B
Total Purchases and Sales for High Yield Fixed Income
7/1/09 through 7/31/09

SALES:

Cusip	Company Name	Par Value	\$ Amount Purchased
527298AM	LEVEL 3 FINANCING	325,000.00	269,750.00
780153AR	ROYAL CARIBBEAN CRUISES	325,000.00	264,875.00
485161AE	KANSAS CITY SOUTHERN MEX	250,000.00	257,500.00
210805CQ	CONTINENTAL AIRLINES 1999-1	271,428.66	253,785.79
013104AJ	ALBERTSONS INC	250,000.00	250,000.00
852061AE	SPRINT NEXTEL CORP	250,000.00	236,250.00
902494AQ	TYSON FOODS INC	200,000.00	220,000.00
44108EBA	HOST MARRIOTT LP	250,000.00	216,250.00
404119AU	HCA INC	200,000.00	205,500.00
552953AR	MGM MIRAGE INC	300,000.00	205,500.00
228227AZ	CROWN CASTLE INT	195,000.00	198,412.50
562567AF	MANDALAY RESORT	200,000.00	190,750.00
01958XBK	ALLIED WASTE	185,000.00	189,625.00
834260AB	SOLO CUP CO	225,000.00	183,375.00
832248AS	SMITHFIELD FOODS INC	175,000.00	182,000.00
78401FAB	SBA TELECOM INC	180,000.00	181,517.40
62941FAG	NTL CABLE PLC	175,000.00	177,843.75
466313AD	JABIL CIRCUIT INC	175,000.00	172,156.25
125577AZ	CIT GROUP INC SENIOR NOTES	300,000.00	171,250.00
345397VC	FORD MOTOR CREDIT CO	200,000.00	157,000.00
803070AB	SAPPI PAPIER HOLDINGS	300,000.00	154,500.00
867363AH	SUNGARD DATA SYS INC	150,000.00	151,875.00
14055XAH	CAPITAL SOURCE INC	150,000.00	146,625.00
629855AE	NALCO COMPANY	143,000.00	142,642.50
969457BR	WILLIAMS COS INC	130,000.00	139,750.00
867363AM	SUNGARD DATA SYS INC	125,000.00	133,437.50
44108EAY	HOST MARRIOTT LP	150,000.00	129,750.00
49455WAB	KINDER MORGAN	130,000.00	127,725.00
855030AJ	STAPLES INC	110,000.00	125,125.00
422248AA	HEALTH NET INC	150,000.00	121,687.50
749121BY	QWEST COMM CV	125,000.00	120,875.00
780153AJ	ROYAL CARIBBEAN CRUISES	150,000.00	118,500.00
651715AD	NEWPAGE CORP	260,000.00	117,000.00
02209SAD	ALTRIA GROUP INC	100,000.00	115,986.00
74971XAA	RRI ENERGY INC	102,000.00	102,000.00
880451AY	TENNESSEE GAS PIPELINE	90,000.00	96,125.00
36318MAA	GALAXY ENTERTAINMENT COMPANY	100,000.00	93,750.00
656533AB	NORSKE SKOGIND	150,000.00	89,625.00
436440AA	HOLOGIC INC	110,000.00	79,050.00
44980YAK	IPCS INC	100,000.00	78,500.00
83427BAA	SOLO CUP CO	75,000.00	76,125.00
576203AJ	MASSEY ENERGY	115,000.00	74,750.00
350472AC	FOUNDATION PA	75,000.00	73,500.00
767754BL	RITE AID CORP	75,000.00	64,300.00
65562VAA	NORDIC TELEPH	60,000.00	59,100.00

EXHIBIT 16a
COMMON PENSION FUND B
Total Purchases and Sales for High Yield Fixed Income
7/1/09 through 7/31/09

SALES:

Cusip	Company Name	Par Value	\$ Amount Purchased
204755AB	COMPTON PETRO	100,000.00	57,000.00
018581AA	ALLIANCE DATA	80,000.00	56,800.00
902118BL	TYCO INTL FIN	45,000.00	49,605.30
01958XBF	ALLIED WASTE	40,000.00	40,000.00
94106LAU	WASTE MANAGEM	35,000.00	38,375.75
816074AG	SEITEL INC	50,000.00	25,625.00
256605AN	DOLE FOOD INC	25,000.00	24,687.50
893830AU	TRANSOCEAN IN	25,000.00	23,968.75
23918KAE	DAVITA INC	25,000.00	23,937.50
120111BC	BUILDING MATE	20,000.00	17,600.00
12619AAB	CPG INTERNATI	30,000.00	17,550.00
345370CA	FORD MTR CO	25,000.00	16,750.00
125581FS	CIT GROUP INC	50,000.00	15,000.00
373200AQ	GEORGIA GULF CORP	25,000.00	7,625.00
38869PAB	GRAPHIC PACKA	5,000.00	4,975.00
152312AP	CENTEX CORP	5,000.00	4,800.00
882330AH	TEXAS COMPETI	3,000.00	1,350.00

Exhibit 17
 International Equity Holdings by Country
 Common Fund D vs EAFE ex Prohibited
 8/31/09

<u>COUNTRY</u>	<u>Portfolio Weight</u>	<u>Benchmark Weight</u>	<u>Difference</u>
Australia	5.95	8.55	-2.60
Austria	0.68	0.30	0.38
Belgium	--	1.07	-1.07
Canada	1.79	--	1.79
China	0.37	--	0.37
Denmark	1.60	1.04	0.56
Finland	1.34	0.69	0.65
France	11.99	9.39	2.60
Germany	7.93	8.59	-0.66
Greece	0.74	0.70	0.04
Hong Kong	2.36	2.50	-0.14
Ireland	--	0.31	-0.31
Italy	2.06	3.27	-1.21
Japan	29.69	24.53	5.16 → we have shifted to A large overweight in Japan relative to the benchmark
Kazakhstan	--	0.04	-0.04
Netherlands	0.35	2.73	-2.39
New Zealand	--	0.12	-0.12
Norway	1.90	0.51	1.38
Portugal	2.85	0.35	2.50
Singapore	1.68	1.46	0.22
Spain	3.69	4.29	-0.60
Sweden	1.53	2.47	-0.94
Switzerland	7.28	5.80	1.48
Taiwan	0.01	--	0.01
United Kingdom	13.97	21.29	-7.32
United States	0.24	--	0.24
[Unassigned]	--	--	--
Total	100.00	100.00	--

Exhibit 18
International Equity Holdings by Sector and Industry
Common Fund D vs EAFE ex Prohibited 08/31/09
Common Fund D Transactions From 7/1/09 - 08/31/09

Economic Sector	Portfolio Weight	Benchmark Weight	Difference	Net Pur/Sale \$US (MTD)	Net Pur/Sale \$US (FYTD)
Consumer Discretionary					
Auto Components	11.43	10.70	0.72	(53,184,751)	18,219,034
Automobiles	1.35	0.73	0.62	-	16,890,433
Distributors	3.68	3.85	-0.17	-	39,616,141
Diversified Consumer Services	0.21	0.12	0.09	667,354	631,378
Hotels Restaurants & Leisure	0.01	0.04	-0.04	-	-
Household Durables	0.74	0.82	-0.08	-	(2,614,611)
Internet & Catalog Retail	0.95	0.85	0.11	-	13,669,326
Leisure Equipment & Products	0.00	0.11	-0.11	-	-
Media	0.02	0.22	-0.19	-	-
Multiline Retail <i>solo Peugeot Printemps</i>	2.25	1.66	0.59	(10,895,741)	(5,743,251)
Specialty Retail	1.11	0.42	0.69	(27,508,730)	(21,470,504)
Textiles Apparel & Luxury Goods	0.32	0.89	-0.57	(459,768)	(1,623,591)
Consumer Staples					
Beverages	5.98	9.06	-3.09	(5,051,681)	(102,660,017)
Food & Staples Retailing <i>solo Carrefour</i>	1.06	2.02	-0.95	-	(30,679,146)
Food Products	2.30	2.61	-0.31	(43,773,671)	(112,173,884)
Household Products	1.89	2.09	-0.21	(1,491,632)	(20,608)
Personal Products <i>debut L'Oréal</i>	0.03	0.67	-0.64	-	-
Tobacco	0.33	0.40	-0.08	40,213,622	40,213,622
Energy					
Energy Equipment & Services	4.99	4.06	0.92	(22,129,445)	(14,315,504)
Oil Gas & Consumable Fuels	0.17	0.35	-0.18	(18,120,000)	(18,638,552)
Financials					
Capital Markets	21.90	28.90	-7.00	(109,781,967)	(16,881,509)
Commercial Banks <i>solo HSBC, Barclays</i>	0.32	2.94	-2.62	-	5,487,921
Consumer Finance	12.71	16.10	-3.39	(94,536,777)	(12,373,947)
Diversified Financial Services	0.01	0.15	-0.13	-	-
Insurance	0.60	1.22	-0.62	-	(9,435,568)
Real Estate	6.64	5.17	1.47	(17,736,673)	(12,140,512)
Real Estate Investment Trusts (REITs)	0.00	--	0.00	(66,631)	(66,631)
Real Estate Management & Development	0.02	1.42	-1.39	-	-
Health Care					
Biotechnology	1.59	1.91	-0.31	2,558,114	11,647,227
Health Care Equipment & Supplies	8.10	9.16	-1.06	(67,451,046)	(143,714,887)
Health Care Providers & Services	0.28	0.29	-0.01	-	-
Life Sciences Tools & Services	2.30	0.79	1.51	(4,280,265)	5,943,485
Pharmaceuticals <i>solo Novartis, Roche</i>	0.02	0.25	-0.22	-	-
Marine <i>solo Maersk</i>	0.00	0.10	-0.10	-	-
Industrials					
Aerospace & Defense	5.50	7.73	-2.24	(63,170,781)	(149,658,372)
Air Freight & Logistics	13.03	10.84	2.19	(63,927,685)	42,503,384
Airlines	0.07	0.55	-0.48	-	-
Building Products	0.26	0.24	0.02	-	4,353,861
Commercial Services & Supplies	0.36	0.19	0.17	-	840,852
Construction & Engineering	0.40	0.63	-0.23	-	6,518,087
Electrical Equipment	0.79	0.53	0.27	-	6,710,519
Industrial Conglomerates	1.49	0.92	0.57	-	35,040,707
Machinery	1.16	1.02	0.14	(18,051,637)	(12,298,379)
Road & Rail	0.92	1.68	-0.76	(3,095,577)	(4,090,244)
Trading Companies & Distributors	2.32	2.27	0.06	(13,838,210)	17,723,960
Transportation Infrastructure	0.19	0.39	-0.19	(26,590,523)	(26,860,063)

Exhibit 18
International Equity Holdings by Sector and Industry
Common Fund D vs EAFE ex Prohibited 08/31/09
Common Fund D Transactions From 7/1/09 - 08/31/09

Economic Sector	Portfolio Weight	Benchmark Weight	Difference	Net Pur/Sale \$US (MTD)	Net Pur/Sale \$US (FYTD)
Information Technology	5.80	4.52	1.27	(11,851,281)	4,049,601
Communications Equipment	0.07	--	0.07	3,893,655	3,893,655
Computers & Peripherals	0.34	0.53	-0.19	(13,907,474)	(40,818,513)
Electronic Equipment Instruments & Components	1.24	1.32	-0.08	(1,837,463)	19,173,712
Internet Software & Services	0.01	0.08	-0.07	-	-
IT Services	0.84	0.29	0.55	-	7,308,719
Office Electronics	0.57	0.71	-0.14	-	9,377,348
Semiconductors & Semiconductor Equipment	0.30	0.53	-0.23	-	5,114,679
Software	2.44	1.07	1.37	-	-
Materials	7.88	9.84	-1.96	(32,627,567)	29,095,979
Chemicals	2.96	3.02	-0.06	-	41,762,725
Construction Materials	0.05	0.40	-0.34	-	927,087
Containers & Packaging	0.30	0.15	0.15	-	1,974,907
Metals & Mining	4.20	5.06	-1.76	(13,887,844)	5,744,148
Paper & Forest Products	Sold UPN 0.36	0.30	0.06	(18,739,723)	(21,312,887)
Telecommunication Services	5.52	6.61	-1.09	1,777,681	6,559,616
Diversified Telecommunication Services	3.34	4.50	-1.16	1,777,681	6,115,483
Wireless Telecommunication Services	2.18	2.11	0.07	-	444,133
Utilities	5.06	6.30	-1.24	(6,796,385)	(3,261,689)
Electric Utilities	3.77	4.13	-0.36	3,746,127	4,245,255
Gas Utilities	0.10	0.49	-0.39	-	2,511,594
Independent Power Producers & Energy Traders	0.83	0.23	0.60	(10,542,512)	23,968,202
Multi-Utilities	0.36	1.33	-0.97	-	(33,986,740)
Water Utilities	--	0.10	-0.10	-	-
[Unassigned]	10.32	--	10.32	(28,576,737)	(40,116,487)
[Unassigned]	10.32	--	10.32	(28,576,737)	(40,116,487)
Total	100.00	100.00	--	(399,600,864)	(220,522,479)

Exhibit 19
Common Pension Fund D
8-31-09

Portfolio Composition

	Value	Percentage	Hedge Ratio (A)
Equity	13,484.2	95.4%	
Bonds	30.9	0.2%	
Cash	613.7	4.3%	
Total	14,128.8	100.0%	21.2%

	MSCI EAFFE	Fixed Income	Citigroup Non-US World Gov't Bond Index	Fixed Income & Equity	Net Foreign Currency Exposure
	Equity	Equity ex Prohibited	Fix Inc	Hedge	
<i>Developed Markets:</i>					
Australia	735.2	5.5%	8.6%	0.6%	735.2
Austria	84.5	0.6%	0.3%	1.8%	84.5
Belgium	0.0	0.0%	1.1%	3.1%	0.0
Canada	221.3	1.6%		2.4%	221.3
Denmark	197.5	1.5%	1.0%	0.8%	197.5
Finland	165.8	1.2%	0.7%	0.6%	165.8
France	1355.8	10.1%	8.9%	9.6%	1355.8
Germany	978.2	7.3%	8.5%	10.3%	993.8
Greece	91.4	0.7%	0.7%	2.5%	91.4
Hong Kong	332.8	2.5%	2.5%		332.8
Ireland		0.0%	0.3%	2.4%	15.3
Italy	254.1	1.9%	3.3%	0.0%	254.1
Japan	3666.4	27.2%	24.5%	38.6%	3666.4
Netherlands	168.2	1.2%	3.3%	2.4%	168.2
New Zealand		0.0%	0.1%	0.0%	0.0
Norway	234.2	1.7%	0.5%	0.3%	234.2
Portugal	352.0	2.6%	0.4%	1.1%	352.0
Singapore	208.8	1.5%	1.4%	0.3%	208.8
Spain	455.4	3.4%	4.3%	4.2%	455.4
Sweden	190.5	1.4%	2.5%	0.7%	190.5
Switzerland	918.5	6.8%	5.8%	0.6%	918.5
United Kingdom	1739.4	12.9%	21.3%	7.1%	1739.4
Euro					0.0
<i>Emerging Markets:</i>	(8.4%)				
EM - Global		0.0%			
EM - Europe/Middle East/Africa					
Poland				0.9%	
EM - Latam					
EM - Asia ex Japan					
Malaysia				0.5%	
Taiwan	1.6	0.0%			1.6
Outside Advisors	1132.6	8.4%			1132.6
Subtotal	13484.2	100.0%	100.0%	100.0%	13515.1
United States			30.9	4.8%	613.7
Total	13484.2	100.0%	100.0%	100.0%	14128.8

(US Dollar Amounts in Millions)

(A) Excludes \$ denominated securities

we still have
a major portion
of our gen
exposure hedged

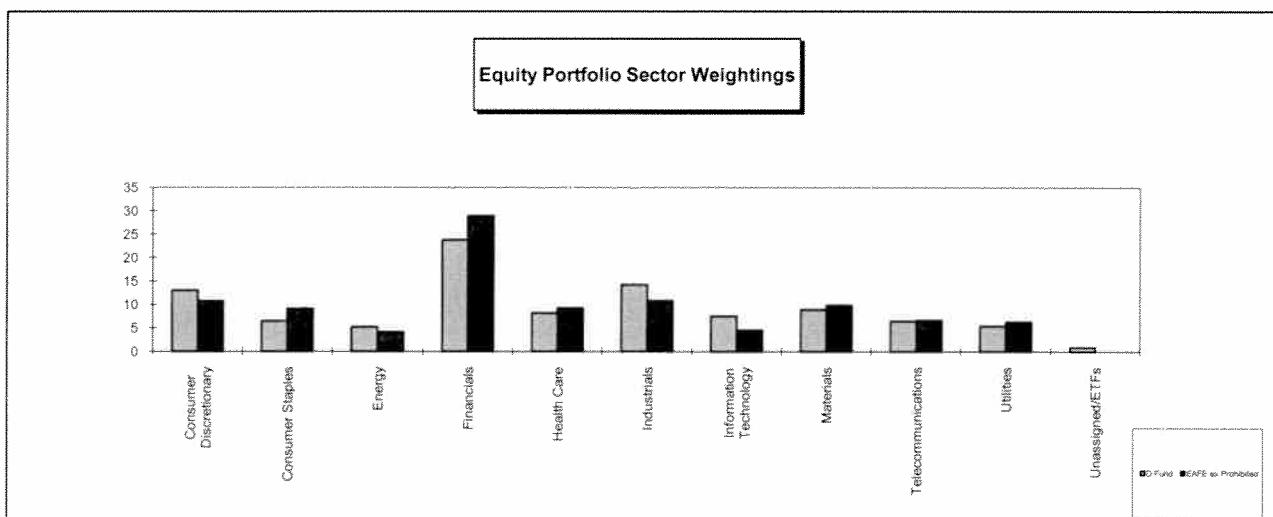


Exhibit 20
 Common Pension Fund D Equities
 Top 30 Overweights vs. MSCI EAFE ex Prohibited
 8/31/09

<u>Company Name</u>	<u>Portfolio Weight</u>	<u>Benchmark Weight</u>	<u>% Difference</u>	<u>\$ MM Difference</u>
SAP AG	2.2	0.5	1.7	237.8
BP PLC	3.6	1.9	1.7	237.1
Abertis Infraestructuras S.A.	1.5	0.1	1.4	201.4
AXA S.A.	1.7	0.4	1.2	175.3
Givaudan S.A.	1.1	0.1	1.1	149.9
Bayer AG	1.5	0.6	0.9	132.9
Compagnie Generale des Etablissements Michelin	1.1	0.1	0.9	132.7
Roche Holdings	2.2	1.3	0.9	129.5
Merck KGaA	0.9	0.1	0.9	123.2
Cintra Concesiones de Infraestructuras de Transporte S.A.	0.9	0.0	0.9	122.7
Brisa-Autoestradas de Portugal S/A	0.9	0.0	0.8	119.1
Bouygues S.A.	1.0	0.1	0.8	118.0
Danske Bank A/S	1.0	0.1	0.8	114.6
EDP-Energias de Portugal S.A.	0.9	0.1	0.8	111.7
Allianz SE	1.4	0.6	0.8	111.4
Wesfarmers Ltd.	1.0	0.3	0.8	109.8
Telstra Corp. Ltd.	0.9	0.1	0.8	107.6
Nobel Biocare Holding AG	0.8	0.0	0.8	107.5
Banco Espirito Santo S/A	0.8	0.0	0.8	107.3
Societe Generale S.A. (France)	1.2	0.4	0.7	105.2
Reed Elsevier PLC	0.8	0.1	0.7	104.9
DNB NOR ASA	0.8	0.1	0.7	104.7
Renault S.A.	0.8	0.1	0.7	102.1
Fortum Oyj	0.8	0.1	0.7	100.4
International Power PLC	0.8	0.1	0.7	100.3
Unilever PLC	1.1	0.4	0.7	98.2
Prudential PLC	0.9	0.3	0.7	93.8
StoreBrand ASA	0.7	--	0.7	93.5
ArcelorMittal SA	1.0	0.4	0.7	92.3
Verbund AG	0.7	0.0	0.6	90.2

Exhibit 21
 Common Pension Fund D Equities
 Top 30 Underweights vs. MSCI EAFE ex Prohibited
 8/31/09

Company Name	Portfolio Weight	Benchmark Weight	% Difference	\$ MM Difference
Banco Santander S.A.	--	1.5	-1.5	-208.9
Telefonica S.A.	--	1.3	-1.3	-177.8
GlaxoSmithKline PLC	--	1.2	-1.2	-169.2
Novartis AG	--	1.2	-1.2	-163.3
E.ON AG	--	0.9	-0.9	-133.9
BHP Billiton	1.0	1.9	-0.9	-128.5
Sanofi-Aventis S.A.	--	0.8	-0.8	-118.8
BNP Paribas S.A.	--	0.8	-0.8	-112.1
AstraZeneca PLC	--	0.8	-0.8	-111.4
UBS Ag	--	0.7	-0.7	-99.2
Credit Suisse Group AG	--	0.7	-0.7	-95.5
Commonwealth Bank of Australia	--	0.7	-0.7	-94.9
BG Group PLC	--	0.7	-0.7	-92.5
Rio Tinto PLC	--	0.6	-0.6	-89.6
Unicredito Italiano Spa Ord	--	0.6	-0.6	-86.9
British American Tobacco PLC	0.1	0.7	-0.6	-83.9
BASF SE	--	0.6	-0.6	-80.2
Unilever N.V.	--	0.5	-0.5	-75.8
Anglo American PLC	--	0.5	-0.5	-72.1
Standard Chartered PLC	--	0.5	-0.5	-71.7
Australia & New Zealand Banking Group Ltd.	--	0.5	-0.5	-69.6
Daimler AG	--	0.5	-0.5	-67.9
Diageo PLC	--	0.5	-0.5	-64.6
RWE AG	--	0.5	-0.5	-64.6
Deutsche Bank AG	--	0.4	-0.4	-63.1
Nordea Bank AB	--	0.4	-0.4	-56.3
Intesa Sanpaolo S.p.A.	--	0.4	-0.4	-55.6
Vivendi S.A.	--	0.4	-0.4	-55.5
Enel S.p.A.	0.1	0.5	-0.4	-52.4
Anheuser-Busch InBev	--	0.4	-0.4	-51.8

Exhibit 22

International Equity Performance Attribution by Country Common Fund D vs EAFE ex Prohibited 8/31/09

Attribution Analysis									
Country	Average Weight	D Fund		EAFE ex Prohibited		Variation		Total Effect	
		Total Return	Contribution To Return	Average Weight	Total Return	Contribution To Return	Total Contribution To Return	Selection Effect	Interaction Effect
Australia	5.95	13.78	0.85	8.29	19.27	1.55	-2.33	-5.49	-0.41
Austria	0.70	-0.20	-0.01	0.28	26.40	0.42	-0.08	-0.08	-0.11
Belgium	0.06	9.25	0.02	1.05	19.90	-0.99	-10.65	-0.18	-0.03
Canada	1.76	10.04	0.20	--	--	1.76	10.04	0.20	-0.08
China	0.59	5.30	0.06	--	--	0.59	5.30	0.06	-0.03
Denmark	1.68	35.31	0.54	1.04	15.66	0.16	0.65	19.65	-0.70
Finland	1.45	20.84	0.30	0.67	23.07	0.15	0.78	-2.23	-0.07
France	11.88	24.12	2.78	9.18	21.47	1.94	2.71	2.65	-0.01
Germany	7.76	14.21	1.16	8.65	16.10	1.46	-0.88	-1.90	-0.30
Greece	0.74	3.12	0.01	0.68	19.02	0.13	0.06	-15.90	-0.12
Hong Kong	2.71	5.92	0.22	2.74	5.71	0.20	-0.03	0.21	-0.02
Ireland	--	--	--	0.32	10.84	0.04	-0.32	-10.84	0.01
Italy	2.13	14.88	0.31	3.12	23.63	0.71	-0.99	-8.76	-0.40
Japan	28.28	7.85	2.08	24.96	8.49	1.93	3.32	-0.64	0.15
Kazakhstan	--	--	--	0.04	55.28	0.02	-0.04	-55.28	-0.02
Netherlands	0.32	16.69	0.06	2.69	21.27	0.57	-2.37	-4.57	-0.52
New Zealand	--	--	--	0.12	16.76	0.02	-0.12	-16.76	-0.02
Norway	1.79	22.69	0.43	0.52	16.54	0.09	1.28	6.15	0.34
Portugal	2.79	17.51	0.49	0.36	10.89	0.04	2.43	6.62	0.45
Singapore	1.79	11.95	0.25	1.53	12.79	0.21	0.26	-0.84	0.03
Spain	3.55	20.69	0.73	4.24	18.25	0.78	-0.69	2.45	-0.05
Sweden	1.49	32.89	0.46	2.36	29.00	0.66	-0.87	3.89	-0.21
Switzerland	7.80	20.36	1.55	5.65	21.31	1.18	2.16	-0.95	0.36
Taiwan	0.01	11.43	0.00	--	--	0.01	11.43	0.00	-0.06
United Kingdom	14.32	17.95	2.59	21.52	15.50	3.43	-7.20	2.45	-0.85
United States	0.42	-3.72	0.00	--	--	0.42	-3.72	0.00	0.45
[Unassigned]	0.00	-51.39	-0.00	--	--	0.00	-51.39	-0.00	-0.06
Total	100.00	15.05	100.00	15.54	--	--	-0.49	-0.52	-0.49

EXHIBIT 23
COMMON PENSION FUND D
20 Largest Total Purchases and Sales for International Equity
8/1/09 through 8/31/09

PURCHASES:

Cusip	Company Name	Shares Purchased	\$ Amount Purchased
4057808	L'OREAL SA EUR 0.2	400,000.00	40,213,622.15
4741844	MERCK KGAA	230,000.00	20,660,222.93
B288C92	IBERDROLA SA	1,350,000.00	11,375,503.54
2754383	ROYAL BANK OF CANADA	80,000.00	4,005,629.04
2117265	RESEARCH IN MOTION	50,000.00	3,893,655.51
6859927	SUN HUNG KAI PROPERTIES LTD	160,000.00	2,349,145.33
6435327	HONGKONG ELECTRIC HOLDINGS	400,000.00	2,233,236.86
B02PY22	SINGAPORE TELECOM	800,000.00	1,778,098.70
6810429	SINO LAND CO ORD HK 1.00	800,000.00	1,560,514.76
2676302	GOLDCORP INC	40,000.00	1,456,226.69
6097017	CLP HOLDINGS	200,000.00	1,391,585.64
2583952	METRO-RICHELIEU NP	40,000.00	1,319,565.26
2492519	MANULIFE FINL CORP	60,000.00	1,284,613.96
6536112	BOC HONG KONG HLDGS HKD 5.0	600,000.00	1,198,730.52
2076009	BANK MONTREAL QUE NPV	20,000.00	1,014,173.74
4341783	GEORG FISCHER AG CHF 20.0	4,599.00	939,867.65
2254645	GILDAN ACTIVEWEAR INC NPV	40,000.00	729,665.87
6286257	LI + FUNG LTD HKD 0.025	200,000.00	668,079.55
6075648	BANK OF EAST ASIA	200,000.00	665,032.94
6290054	MTR CORP	160,000.00	583,039.59

SALES:

Cusip	Company Name	Shares Sold	\$ Amount Sold
0540528	HSBC HLDGS	5,338,436.00	57,103,789.44
7103065	NOVARTIS AG CHF 0.5	1,000,000.00	44,860,318.16
5641567	CARREFOUR EUR2.50	1,000,000.00	44,048,725.91
7110388	ROCHE HLDG AG	250,000.00	38,970,681.72
5505072	PPR (PINault PRINTEMPS)	247,500.00	27,508,730.48
4253048	AP MOLLER - MAERSK B DKK 1000.	4,000.00	26,590,523.72
46428687	ISHARES MSCI HONG KONG INDEX	1,300,000.00	19,230,970.38
H8817H10	TRANSOCEAN LTD	250,000.00	18,119,534.18
5964651	VESTAS WIND SYSTEMS	250,000.00	18,051,637.28
0709954	PRUDENTIAL PLC	2,001,484.00	17,339,609.06
4643735	TOD'S SPA	257,750.00	15,717,531.73
B18ZRK2	LOGITECH INTERNATIONAL SA	750,000.00	12,586,983.39
5051252	UPM-KYMMENE CORP NPV	1,000,000.00	11,715,297.84
3134865	BARCLAYS PLC 25P	2,000,000.00	11,415,270.80
5723777	RED ELECTRICA CORP SA	250,000.00	11,250,261.75
4380429	PUBLICIS GROUPE	295,000.00	10,895,740.33
0632016	INTERNATIONAL POWER PLC	2,500,000.00	10,542,503.94
B1VQ252	SANDVIK AB	1,000,000.00	9,850,053.87
B1G1QD8	IND+COM BK CHINA-H	14,200,000.00	9,719,030.99
46428667	ISHARES IN MSCI SINGAPORE FREE I	920,000.00	9,345,031.55

EXHIBIT 23
COMMON PENSION FUND D
20 Largest Total Purchases and Sales for International Equity
7/1/09 through 8/31/09

PURCHASES:

Cusip	Company Name	Shares Purchased	\$ Amount Purchased
4057808	L'OREAL SA EUR 0.2	400,000.00	40,213,622.15
B288C92	IBERDROLA SA	4,400,000.00	36,577,745.45
0632016	INTERNATIONAL POWER PLC	8,800,000.00	34,683,262.69
4002121	BOUYGUES EUR 1.0	650,000.00	24,633,048.85
6900643	TOYOTA MOTOR CORP NPV	498,000.00	20,825,183.72
4741844	MERCK KGAA	230,000.00	20,660,222.93
4341783	GEORG FISCHER AG CHF 20.0	79,599.00	15,388,219.79
7751259	YARA INTERNATIONAL NOK1.70	500,000.00	13,117,012.30
4588364	MICHELIN EUR 2.0 REGD	212,943.00	12,203,458.29
3134865	BARCLAYS PLC 25P	2,000,000.00	10,442,207.75
6985383	ASTELLAS PHARMA INC JPY 50.0	273,600.00	10,401,998.87
6335171	MITSUBISHI UFJ FINANCIAL GROUP N	1,755,000.00	10,385,050.38
5465358	SALZGITTER AG NPV	100,000.00	9,421,238.68
6435145	HONDA MOTOR CO LTD NPV	286,800.00	9,148,350.34
4808084	SIKA AG CHF 9.0	8,000.00	9,109,598.75
2754383	ROYAL BANK OF CANADA	180,000.00	8,335,777.25
B0HZL93	KONINKLIJKE DSM NV EUR 3.0	250,000.00	8,059,390.60
6493745	KIRIN HOLDINGS COMPANY LIMITED N	502,000.00	7,454,241.64
6172323	CANON INC	195,300.00	7,208,178.27
6250906	DAI NIPPON PRINTING CO LTD NPV	463,000.00	6,710,520.78

SALES:

Cusip	Company Name	Shares Sold	\$ Amount Sold
5641567	CARREFOUR EUR2.50	2,500,000.00	112,966,720.48
7103065	NOVARTIS AG CHF 0.5	2,000,000.00	88,721,427.90
0540528	HSBC HLDGS	5,338,436.00	57,103,789.44
B18ZRK2	LOGITECH INTERNATIONAL SA	2,750,000.00	44,196,129.25
7110388	ROCHE HLDG AG	250,000.00	38,970,681.72
4755317	ANHEUSER-BUSCH INBEV	1,000,000.00	38,133,385.57
5723777	RED ELECTRICA CORP SA	800,000.00	35,953,366.88
B0C2CQ3	GDF SUEZ	990,000.00	33,986,739.04
4741844	MERCK KGAA	278,324.00	28,344,591.37
5505072	PPR (PINault PRINTEMPS)	247,500.00	27,508,730.48
0925288	GLAXOSMITHKLINE PLC	1,500,000.00	27,450,453.78
4253048	AP MOLLER - MAERSK B DKK 1000.	4,000.00	26,590,523.72
46428687	ISHARES MSCI HONG KONG INDEX	1,700,000.00	25,183,337.24
4643735	TOD'S SPA	407,750.00	23,842,018.83
H8817H10	TRANSOCEAN LTD	250,000.00	18,119,534.18
5964651	VESTAS WIND SYSTEMS	250,000.00	18,051,637.28
0709954	PRUDENTIAL PLC	2,001,484.00	17,339,609.06
46428667	ISHARES IN MSCI SINGAPORE FREE I	1,480,000.00	14,758,109.73
5072673	STORA ENSO OY SHS NPV COM STK	2,000,000.00	12,012,948.35
5051252	UPM-KYMMENE CORP NPV	1,000,000.00	11,715,297.84

EXHIBIT 24
COMMON PENSION FUND E
20 Largest Total Purchases and Sales for Alternative Investments
8/1/09 through 8/31/09

PURCHASES:

Cusip	Company Name	Shares Purchased	\$ Amount Purchased
S8668028	OAK HILL CAPITAL PARTNERS III	10,073,279.49	10,073,279.49
S8671384	WESTBROOK REAL ESTATE FUND VII	6,666,667.00	6,666,667.00
S8672027	GTCR FUND IX	6,594,666.00	6,594,666.00
S8629313	ANACAP FINANCIAL PARTNERS GP II	4,449,676.42	6,407,086.06
S8685217	LINDSAY GOLDERG FUND III	4,361,688.00	4,361,688.00
S8669172	NJDOI/GMAM CT HIGH GRADE PARTNER	3,780,967.02	3,780,967.02
S8685532	CSFB/NJDI INVESTMENT FUND	3,000,000.00	3,000,000.00
S8677328	CSFB-SERIES 2006	3,000,000.00	3,000,000.00
S8688416	CSFB/NJDI EMERG. OPP FUND LP	2,000,000.00	2,000,000.00
S8674486	CSFB/NJDI INVESTMENT FD (2008-1)	2,000,000.00	2,000,000.00
S8680420	MADISON DEARBORN CAP PTRNS V	1,823,806.00	1,823,806.00
S8680550	DLJ MERCHANT BANKING IV LP	1,777,081.06	1,777,081.06
S8685119	TPG PARTNERS VI	1,769,980.00	1,769,980.00
S8676434	TEXAS PACIFIC GROUP PARTNERS V	1,504,329.00	1,504,329.00
86676380	ONEX PARTNERS III	1,455,359.00	1,455,359.00
S8672896	NJHL EUROPEAN BUYOUT SERIES C	1,404,840.50	1,404,840.50
S8649859	WELSH, CARSON, ANDERSON & CO XI	1,324,224.00	1,324,224.00
S8667264	ARA ASIA DRAGON LIMITED FUND	1,324,000.00	1,324,000.00
S8633778	AVENUE SPECIAL SITUATNS FUND IV	1,072,723.00	1,072,723.00
S8653643	NJHL EUROPEAN BUYOUT SERIES B	832,742.37	832,742.37

SALES:

Cusip	Company Name	Shares Sold	\$ Amount Sold
89364110	TRANSDIGM GROUP INC	35,276.00	1,564,490.00

EXHIBIT 24
COMMON PENSION FUND E
20 Largest Total Purchases and Sales for Alternative Investments
7/1/09 through 8/31/09

PURCHASES:

Cusip	Company Name	Shares Purchased	\$ Amount Purchased
S8668028	OAK HILL CAPITAL PARTNERS III	12,251,902.30	12,251,902.30
S8661705	VISTA EQUITY PARTNERS FUND III	11,362,403.00	11,362,403.00
S8686200	AVE SPECIAL SITUATION FUND V	10,000,000.00	10,000,000.00
S8667856	WARBURG PINCUS PRIVATE EQUITY X	8,000,000.00	8,000,000.00
S8672896	NJHL EUROPEAN BUYOUT SERIES C	6,699,252.68	6,699,252.68
S8671384	WESTBROOK REAL ESTATE FUND VII	6,666,667.00	6,666,667.00
S8672027	GTCR FUND IX	6,594,666.00	6,594,666.00
S8629313	ANACAP FINANCIAL PARTNERS GP II	4,449,676.42	6,407,086.06
S8685217	LINDSAY GOLDERG FUND III	6,029,657.00	6,029,657.00
S8685532	CSFB/NJDI INVESTMENT FUND	6,000,000.00	6,000,000.00
S8685119	TPG PARTNERS VI	5,689,815.00	5,689,815.00
S8630977	INTERMEDIA PARTNERS VII	4,829,807.01	4,829,807.01
S8695145	SONJ PRIVATE OPPORTUNITY II	4,625,802.00	4,625,802.00
S8653643	NJHL EUROPEAN BUYOUT SERIES B	4,136,531.02	4,136,531.02
S8688416	CSFB/NJDI EMERG. OPP FUND LP	4,000,000.00	4,000,000.00
S8669172	NJDOI/GMAM CT HIGH GRADE PARTNER	3,780,967.02	3,780,967.02
S8667264	ARA ASIA DRAGON LIMITED FUND	3,089,000.00	3,089,000.00
S8685791	WAYZATA OPPORTUNITIES FUND II	3,000,000.00	3,000,000.00
S8677328	CSFB-SERIES 2006	3,000,000.00	3,000,000.00
S8680524	LINDSAY GOLDBERG&BESSEMER II LP	2,857,336.00	2,857,336.00

SALES:

Cusip	Company Name	Shares Sold	\$ Amount Sold
89364110	TRANSDIGM GROUP INC	35,276.00	1,564,490.00

Schedule 25
As of August 31, 2009
Provided To: New Jersey Common Pension Fund E
Provided From: Credit Suisse CFG

The Schedule 25 Report presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

Private Equity	SIC Presentation Date	Inception Date	Commitment	Contribution¹	Distribution²	Remaining Commitment³
Anacap Financial Partners II, L.P.	Mar-08	138,234,495	28,250,054	295	109,984,441	(13)
Apollo Investment Fund VI, L.P.	Jul-05	100,000,000	84,953,836	1,872,331	15,046,164	
Audax Mezzanine Fund II, L.P.	Sep-06	50,000,000	31,563,685	4,889,467	18,436,315	
Avenue Asia Special Situations Fund IV, L.P.	Jul-06	30,000,000	18,428,241	1,811	11,571,759	
Avenue Special Situations Fund IV, L.P.	Oct-05	20,000,000	20,000,000	-	-	
Avenue Special Situations Fund V, L.P.	Sep-07	200,000,000	175,068,574	355,645	24,931,426	
BDCM Opportunity Fund II, L.P.	Dec-05	40,000,000	19,440,524	3,614,666	20,559,476	
Blackstone Capital Partners V, L.P.	Jul-05	100,000,000	77,442,050	4,638,852	21,509,233	
Blackstone Mezzanine Partners II, L.P.	Apr-06	45,000,000	36,980,428	6,457,275	8,019,572	
Carlyle Mezzanine Partners II, L.P.	Dec-07	75,000,000	38,452,395	3,877,055	36,547,605	
Carlyle Mezzanine Partners, L.P.	Apr-06	50,000,000	49,008,373	13,454,884	4,635,872	
Centerbridge Capital Partners, L.P.	Jun-06	80,000,000	58,985,559	61,817	21,014,441	
Court Square Capital Partners II, L.P.	May-07	100,000,000	35,990,854	355,268	64,009,146	
CS/NJDI Emerging Opportunities Fund, L.P.	Jan-07	200,000,000	67,855,594	3,248,701	140,604,658	
CSFB/NJDI Investment Fund, L.P.	Aug-05	650,000,000	221,762,831	6,750,145	446,213,452	
DLJ Merchant Banking Partners IV, L.P.	Jun-06	50,000,000	44,089,929	1,115,662	6,482,571	(4)
Fairview Capstone Partners II, L.P.	Jun-08	100,000,000	9,010,442	-	90,989,558	
Fairview Capstone Partners, L.P.	Jan-07	100,000,000	28,162,589	300,000	71,837,431	
Glaacher Mezzanine Fund II, L.P.	Aug-06	40,000,000	9,848,581	629,511	30,151,419	
Goldman Sachs Private Equity Partners (NJ) II, L.P.	Mar-07	217,122,318	28,430,640	109,316	188,691,679	
Goldman Sachs Private Equity Partners (NJ), L.P.	Aug-05	200,000,000	123,914,817	2,311,729	76,085,183	
GSO Capital Opportunities Fund, L.P.	May-08	100,000,000	47,303,139	3,420,502	52,719,686	
GTCR Fund IX/A, L.P.	Jun-06	70,000,000	30,279,264	4,426,675	39,720,736	
H.I.G. Bayside Debt & LBO Fund II, L.P.	May-08	100,000,000	20,166,667	-	79,833,333	
Hellman & Friedman Capital Partners VI, L.P.	Dec-06	100,000,000	62,606,817	426,071	37,393,183	
InterMedia Partners VII, L.P.	Nov-05	75,000,000	62,213,198	235,622	12,786,802	(6)
J.P. Morgan Direct Venture Capital Institutional Investors III LLC	Feb-06	10,000,000	834,650	-	9,605,350	
J.P. Morgan Pooled Venture Capital Institutional Investors III LLC	Feb-06	40,000,000	19,952,682	861,767	21,807,318	
JLL Partners Fund V, L.P.	Nov-05	50,000,000	45,014,773	8,602,584	7,099,325	
JLL Partners Fund VI, L.P.	May-08	150,000,000	46,626,914	16,007,595	104,258,714	
KPS Special Situations Fund III, L.P.	Apr-07	25,000,000	7,362,786	5,511	17,637,214	
Lexington Capital Partners VI, L.P.	May-06	50,000,000	39,704,288	8,079,018	10,295,712	
Lindsay Goldberg & Bessemer II, L.P.	May-06	100,000,000	82,633,249	522,219	17,384,462	
Lindsay Goldberg III, L.P.	Jul-08	200,000,000	15,524,622	2,845	184,475,378	
Madison Dearborn Capital Partners V-A, L.P.	Mar-06	125,000,000	102,775,083	2,458,029	22,224,917	
MatlinPatterson Global Opportunities Partners III, L.P.	Apr-07	100,000,000	60,100,000	-	39,900,000	

Schedule 25
As of August 31, 2009
Provided To: New Jersey Common Pension Fund E
Provided From: Credit Suisse CFG

The Schedule 25 Report presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

Schedule 25
As of August 31, 2009
Provided To: New Jersey Common Pension Fund E
Provided From: Credit Suisse CFG

The Schedule 25 Report presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

Real Estate	SIC Presentation Date	Inception Date	Commitment	Contribution¹	Distribution²	Remaining Commitment³
AEW Core Property Trust (U.S.), Inc.	Apr-07	Oct-07	100,000,000	84,888,155	1,019,224	15,260,870 (12)
ARA Asia Dragon Fund Limited	Jul-07	Sep-07	100,000,000	32,264,000	-	67,736,000
Blackrock Diamond Property Fund, Inc.	Nov-05	Jun-06	50,000,000	50,146,407	177,159	- (15)
Blackstone Real Estate Partners V, L.P.	Feb-06	Feb-06	77,211,284	65,734,823	19,237,631	11,512,144
Blackstone Real Estate Partners VI, L.P.	Feb-07	Feb-07	100,000,000	41,330,458	725,457	58,701,411
Capmark Commercial Realty Partners II, L.P.	Feb-06	Mar-06	75,000,000	64,224,413	4,363,201	10,775,587
Capmark Commercial Realty Partners III, L.P.	Jul-07	Aug-07	50,000,000	34,998,148	203,478	15,001,852
Capmark UK Realty Partners, L.P.	Dec-06	Mar-07	48,612,761	48,593,055	410,210	419,706 (10)
Capri Urban Investors, L.P.	Apr-07	Sep-07	50,000,000	20,902,500	-	29,097,500
Carlyle Realty Partners V, L.P.	Nov-06	Feb-07	100,000,000	78,272,386	2,750,144	23,474,502
CB Richard Ellis Strategic Partners Europe Fund III US - TE, L.P.	Feb-07	May-07	55,694,051	33,519,773	-	22,174,278 (11)
CB Richard Ellis Strategic Partners US IV, L.P.	Nov-05	Dec-05	50,000,000	50,000,000	-	-
CIM Fund III, L.P.	Sep-07	Nov-07	75,000,000	18,185,133	45,833	56,860,790
CIM Urban REIT, LLC	Apr-07	Jul-07	50,000,000	5,310,311	125,641	47,007,134
CPI Capital Partners Europe, L.P.	Apr-06	Jun-06	50,000,000	35,331,174	3,065,021	14,668,826 (8)
Mar-06	Nov-06	84,472,814	56,501,843	1,661,598	27,970,970	
Five Mile Capital Partners II, L.P.	Oct-07	Dec-07	100,000,000	60,000,000	69,211	40,000,000
Guggenheim Structured Real Estate II, L.P.	Feb-06	Mar-06	50,000,000	50,000,000	1,165,365	-
Guggenheim Structured Real Estate III, L.P.	Sep-07	Sep-07	100,000,000	100,000,000	14,435,040	-
Heltman America Real Estate Trust, L.P.	Nov-06	Jan-07	100,000,000	61,564,194	1,981,713	38,566,200
JPMorgan Alternative Property Fund Domestic II, L.P.	Dec-05	Mar-06	50,000,000	50,000,000	-	-
L&B Diversified Strategy Partners, L.P.	Sep-07	Mar-08	50,000,000	23,603,419	190,690	26,396,581
LaSalle Asia Opportunity Fund III L.P.	Jul-07	Jul-07	100,000,000	8,318,653	410,612	91,681,347
Lehman Brothers Real Estate Pension Partners III, L.P.	May-08	May-08	100,000,000	39,300,000	-	59,191,053
MacFarlane Urban Real Estate Fund II, L.P.	Sep-07	Nov-06	75,000,000	46,607,735	6,645	28,392,265
NJDII/ GMAM CT High Grade Partners II, L.P.	May-08	May-08	500,000,000	161,492,452	1,790,747	338,507,548
NJDII/ GMAM Opportunistic Real Estate Investment Program, L.P.	Sep-07	May-08	50,000,000	661,444	-	49,338,556
NJDII/GMAM Core Plus Real Estate Investment Program, L.P.	Sep-07	May-08	100,000,000	24,252,578	1,138,790	75,747,422
PLA Residential Fund III, L.P.	Feb-08	Feb-08	50,000,000	28,785,262	465,134	21,214,738
Prime Property Fund, LLC	Nov-06	Aug-07	150,000,000	150,000,000	630,970	-
PRISA II	Dec-06	Jun-07	100,000,000	87,147,739	787,739	12,852,261
PRISA Real Estate Separate Account	Sep-06	Dec-06	300,000,000	300,000,000	-	-
RLJ Real Estate Fund III, L.P.	Jul-07	Aug-07	75,000,000	2,654,787	73,391,671	70,892,342
RLJ Urban Lodging Fund II, L.P.	Jul-06	Sep-06	75,000,000	-	-	12,673,470

Schedule 25
As of August 31, 2009
Provided To: New Jersey Common Pension Fund E
Provided From: Credit Suisse CFIG

The Schedule 25 Report presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

RREEF Global Opportunities Fund II, LLC	Apr-06	Oct-06	100,000,000	100,000,000	55,631	-
TA Associates Realty Fund VIII, L.P.	Jul-06	Aug-06	100,000,000	100,000,000	4,183,098	-
The Realty Associates Fund IX, L.P.	Aug-08	Aug-08	100,000,000	-	100,000,000	
Tucker Development and Acquisition Fund, L.P.	Oct-07	Oct-07	50,000,000	-	50,000,000	
Walton Street Mexico Fund I, L.P.	Feb-08	Jun-08	25,000,000	2,500,000	22,500,000	
Walton Street Real Estate Fund Sidecar V, L.P.	Nov-06	Dec-06	25,000,000	25,000,000	-	
Walton Street Real Estate Fund VII-Q, L.P.	Jul-07	Oct-07	75,000,000	11,250,000	63,750,000	
Walton Street Real Estate Partners V, L.P.	Mar-06	Jun-06	75,000,000	75,000,000	0	
Waburg Pinus Real Estate I, L.P.	Jul-06	Sep-06	100,000,000	81,500,000	18,500,000	
Westbrook Real Estate Fund VII, L.P.	Nov-06	Jan-07	40,000,000	28,078,947	6,219	11,921,053 (9)
Westbrook Real Estate Fund VIII, L.P.	Feb-08	Feb-08	100,000,000	-	100,000,000	
			4,030,990,910	2,411,311,462	73,775,670	1,619,712,845

Hedge Fund	SIC Presentation Date	Inception Date	Commitment ¹	Distribution ²	Remaining Commitment ³
AG Garden Partners, LP	Jan-06	Mar-06	150,000,000	150,000,000	(b)
Archipelago Partners, LP	Jan-06	Jun-06	150,000,000	150,000,000	(a)
Ardent Alternative Advisors	Feb-06	Jun-06	100,000,000	100,000,000	
Ascend Partners Fund II, LP	Apr-07	Jul-07	75,000,000	75,000,000	
Asia Century Quest Capital I, LLC	May-08	Aug-08	75,000,000	75,000,000	
Black River Multi-Strategy Leveraged Fund	Mar-07	Aug-07	100,000,000	52,354,056	(R)
Blackstone Emerging Markets Fund	Apr-07	Jun-07	100,000,000	100,000,000	
Blackstone Pacific Opportunity Fund	Apr-07	Jun-07	100,000,000	100,000,000	
Canyon Value Realization Fund	Mar-07	Jun-07	75,000,000	75,000,000	
Centerbridge Partners, LP	Oct-07	Oct-07	100,000,000	100,000,000	
Davidson Kempner Institutional Partners	Nov-06	Dec-06	100,000,000	100,000,000	
Farallon Capital Institutional Partner, LP	Apr-07	Jun-07	150,000,000	150,000,000	
Glenview Institutional Partners, LP	Jul-07	Aug-07	75,000,000	75,000,000	
Goldman Sachs Multi-Strategy Portfolio (NJ), LLC	Feb-06	Aug-06	300,000,000	300,000,000	(d)
Golden Tree Partners, LP	Nov-06	Jan-07	100,000,000	57,621,236	(R)
Intrepid Capital Fund (QP), LP	Feb-07	Apr-07	75,000,000	12,690,591	(R)
Ironbound Partners Overseas LTD.	Jun-08	Aug-08	75,000,000	75,000,000	
King Street Capital	Nov-06	Feb-07	100,000,000	109,000,000	
Knight Vinke Institutional Partners II	Mar-08	Jun-08	100,000,000	54,086,674	45,913,326 (1)
LIM Asia Arbitrage	Sep-09	*	100,000,000	-	100,000,000
Level Global LP	Dec-07	Feb-08	75,000,000	75,000,000	
Marathon Special Opportunities Fund	Mar-08	Jul-08	100,000,000	100,000,000	
Omega Overseas Partners Ltd. Class-B	Dec-06	Jan-07	75,000,000	75,000,000	(f)
OZ Domestic Partners II, Ltd.	Jan-06	Jun-06	150,000,000	150,000,000	(c)
Pendragon (Lancelot II) Fund, LP	Dec-07	Feb-08	75,000,000	19,895,134	(l)

Schedule 25
As of August 31, 2009
Provided To: New Jersey Common Pension Fund E
Provided From: Credit Suisse CFG

The Schedule 25 Report presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

Pershing Square II	Feb-08	*	100,000,000	-	100,000,000
Pimco Distressed Mortgage Fund, L.P.	Oct-07	Oct-07	113,000,000	112,800,034	199,966
Protégé Partners, L.P.	Apr-07	Jun-07	150,000,000	150,000,000	(g)
RC Woodley Park, L.P.	Feb-06	Aug-06	260,000,000	233,787,942	12,424,761 (e)
Rock Creek Partners Fund I	Jun-07	Jun-07		13,787,297	(e)
Satellite Fund II	Feb-07	Apr-07	100,000,000	72,749,809	(R)
Silver Point Capital	May-07	*	100,000,000		
The BGI Multi-Strategy Fund Ltd.	Jan-06	Jun-06		2,088,761	100,000,000
York Capital Management, L.P.	Jan-07	Feb-07	100,000,000		(h)
Hedge Fund Subtotal			3,598,000,000	3,004,772,773	236,977,902
					358,338,087

SIC Presentation Date	Inception Date	Commitment	Contribution ¹	Distribution ²	Remaining Commitment ³
Sep-07	Oct-07	200,000,000	200,000,000	45,413,513	-
Sep-07	Oct-07	128,530,670	104,755,112	5,103,343	23,775,558
		328,530,670	304,755,112	50,516,856	23,775,558

SIC Presentation Date	Inception Date	Commitment	Contribution ¹	Distribution ²	Remaining Commitment ³
May-08	*	500,000,000	-	-	500,000,000
2007	2007	-	-	87,321,890	-
Sep-07	Feb-08	200,000,000	200,000,000	-	-
Sep-07	Nov-07	200,000,000	200,000,000	-	-
Sep-07	Jan-08	500,000,000	400,000,000	-	100,000,000
Jul-07	Aug-07	50,000,000	19,500,000	2,625,000	30,500,000
*	*	N/A	94,801,000	-	(MV)
Real Assets Subtotal		1,450,000,000	914,301,000	89,946,890	630,500,000

GRAND TOTAL	17,947,964,842	10,451,584,083	646,349,107	7,397,640,723
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Schedule 25
As of August 31, 2009
Provided To: New Jersey Common Pension Fund E
Provided From: Credit Suisse CFIG

The Schedule 25 Report presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

Note:

***Not Yet Funded as of August 31, 2009**

(1) Represents investments made to the underlying funds plus capitalized expenses paid less recallable returns of capital. A portion of the funded amount may not reduce New Jersey Portfolio's remaining commitment to the underlying funds. (2) Represents remaining commitments calculated by subtracting total capital contributions for investments and inside expenses from total commitment and adding back recallable returns of capital. A portion of the funded amount may not reduce New Jersey Portfolio's remaining commitment to the underlying funds and therefore the commitment less the funded amount may not equal the remaining commitment (3) Represents total proceeds returned by underlying funds, excluding recallable returns of capital (4) Commitment increased by \$250M on 7/20/06 (5) Commitment increased by \$200M on 11/06/06 (6) Commitment increased by \$225M on 3/15/07 (7) Corresponds to €40.0 million (8) Corresponds to €59 million (9) Reduces from \$50M to \$40M at closing. (10) Increase from £17.5 to £25 million on 5/2008 (11) Corresponds to €40.0 million (12) Commitment increased by \$100M on 12/20/07 (13) Corresponds to €106.25 million (14) Commitment increased from 50 to 75 millions. (15) Contribution excess commitment due to dividends reinvested.

(a) Commitment increased to \$150M from \$65M on 9/21/06 (b) Commitment increased to \$150M from \$50M on 9/21/06 (c) Commitment increased to \$150M from \$50M on 9/21/06 (d) Commitment increased to \$50M on 4/19/07 (e) Commitment total \$260M b/w RC Woodley Park & Rock Creek Partners Fund I Feb 06 SIC presentation date , Aug 06 inception date (f) Commitment increased to \$100M on 9/20/07 (g) Reduced from \$125M to \$113M at closing then increase to 149.5K on 10/31/08 (h) Fund has been fully redeemed \$99,500,000 Return of Capital and \$2,088,761 Realized Gain (i) All original \$450 million worth of notes have matured (j) Represents 64,792,018 Euro Commitment. (k) Commitment increased by 49.5K on 10/31/08 (M) Contribution represents the current market value of the public Exchange Traded Index as of 10/31/08. (l) The fund is currently being fully redeemed . (m) Commitments reduced by \$272M, \$25M and \$40M respectively. (R) These funds are being redeemed and distribution represent the current redemptions. (T) Transferred to Common Pension Fund B

Exhibit 25a
Schedule of Hedge Fund Investment by Type

Type/Funds	Amount Invested	NAV Estimated	Total Return Date of Investment Through 8/31/09 Estimated (Subject to Change)	Total 2009 YTD Return Estimated
Fund of Funds				
Arden Alternative Advisors	100,000,000	88,586,223	-11.39%	8.20%
Goldman Sachs Multi-Strategy Portfolio (NJ), LLC	250,000,000	330,132,286	12.85%	5.72%
Goldman Sachs Multi-Strategy Portfolio (NJ), LLC	50,000,000			
RC Woodley Park, LP	150,000,000			
RC Woodley Park, LP	70,000,000			
RC Woodley Park, LP	-11,545,556			
RC Woodley Park, LP	15,000,000	229,037,063	-0.16%	9.45%
RC Woodley Park, LP	-7,889,460			
RC Woodley Park, LP	15,000,000			
RC Woodley Park, LP	3,282,988			
Rock Creek Partners Fund I (C) (F)	9,029,085			
Rock Creek Partners Fund I (C) (F)	7,883,460	9,213,228	-28.59%	-8.17%
Rock Creek Partners Fund I (C)	-3,282,988			
Blackstone Pacific Opportunity Fund	100,000,000	84,346,862	-14.70%	3.02%
Blackstone Emerging Markets Fund	100,000,000	68,297,662	-31.07%	8.40%
Protégé Partners LP	75,000,000			
Protégé Partners LP	25,000,000	143,188,883	-2.28%	6.71%
Protégé Partners (QP), Ltd.	50,000,000			
Direct Investments				
AG Garden Partners, LP (Angelo Gordon - Separate Act.)	150,000,000	135,892,246	-3.34%	21.87%
Archipelago Partners, LP	150,000,000	165,953,462	12.73%	30.64%
Ascend Partners Fund II, L.P.	75,000,000	82,964,255	10.70%	10.16%
Asian Century Quest LP				
Asian Century Quest LP	37,500,000	76,948,086	3.79%	5.32%
Black River Global Multi-Strategy Leveraged Fund, LLC	100,000,000	19,894,258	-22.49%	26.48%
Black River Global Multi-Strategy Leveraged Fund, LLC (H)	-47,645,944			
Canyon Value Realization Fund, L.P.	75,000,000	74,198,926	-1.68%	38.92%
Centerbridge Credit Partners (D)	25,000,000			
Centerbridge Credit Partners (D)	25,000,000			
Centerbridge Credit Partners (D)	17,500,000	N/A		N/A
Centerbridge Credit Partners (D)	17,500,000			
Centerbridge Credit Partners (D)	15,000,000			
Davidson Kempner Institutional Partners	100,000,000	110,313,258	10.04%	12.20%
Farallon Capital Institutional Partners, L.P.	150,000,000	119,303,103	-20.03%	16.11%
Glenview Institutional Partners, L.P.	75,000,000	63,858,123	-13.66%	67.60%
Golden Tree Partners, L.P.				
Golden Tree Partners, L.P. (H)	-29,095,401	N/A		N/A
Intrepid Capital Fund(QP),L.P.	75,000,000	3,279,443	-12.54%	2.97%
Intrepid Capital Fund(QP),L.P. (H)	-62,309,409			

Exhibit 25a
Schedule of Hedge Fund Investment by Type

Type/Funds	Amount Invested	08/31/09 NAV Estimated	Total Return Through 8/31/09 Estimated (Subject to Change)	Total 2009 YTD Return Estimated
Ironbound Global	75,000,000	62,110,020	-17.13%	12.97%
Knight Vinke (G)	22,887,767			
Knight Vinke (G)	15,130,214			
Knight Vinke (G)	10,407,191	39,167,479	-39.35%	4.00%
Knight Vinke (G)	4,653,097			
Knight Vinke (G)	1,809,184			
King Street Capital Level Global LP	100,000,000	128,818,044	28.11%	12.91%
Marathon Special Opportunity Fund	75,000,000	80,228,967	7.57%	6.32%
Omega Overseas Partners Ltd. Classs-B	100,000,000	83,383,856	-18.14%	14.60%
OZ Domestic Partners II, Ltd.	75,000,000	64,040,272	-11.44%	31.28%
Pendragon Lancelot II	150,000,000	177,051,757	20.62%	19.81%
Pendragon Lancelot II (H)	75,000,000			
Pendragon Lancelot II (H)	43,695,054	N/A	N/A	N/A
Pendragon Lancelot II (H)	-11,409,813			
PIMCO Distressed Mortgage Fund LP (A)	16,950,000			
PIMCO Distressed Mortgage Fund LP (A)	16,950,000			
PIMCO Distressed Mortgage Fund LP (A)	22,600,000	N/A	N/A	N/A
PIMCO Distressed Mortgage Fund LP (A)	22,600,000			
PIMCO Distressed Mortgage Fund LP (A)	11,300,000			
PIMCO Distressed Mortgage Fund LP (A)	22,400,034			
Satellite Fund 1, L.P.	100,000,000	51,786,361	-29.56%	13.19%
Satellite Fund 1, L.P. (H)	-18,166,794			
York Capital Mgt	100,000,000	107,746,636	10.48%	22.52%

Note:

- (A) Total committed investment is \$113 million
- (C.) Returns are gross as the partners fund is a Private Equity structure
- (D) Total committed investment is \$100 mil
- (F) Received \$2.4 mil in distribution from other investors
- (G) Total Committed investment is \$100 million
- (H) Redemption distribution

Exhibit 25b

Schedule of Reclassified Long-Only High Yield Funds

Type/Funds	Amount Invested	08/31/09 NAV Estimated	Total Return Through 8/31/09 Estimated (Subject to Change ^(a))	Date of Investment Through 8/31/09 Estimated	Total 2009 YTD Return Estimated
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Reclassified Long-only High Yield Funds

AG Diversified Credit Strategies Fund, L.P.	75,000,000	115,952,962	-22.05%	44.86%
AG Diversified Credit Strategies Fund, L.P.	75,000,000			
BlackRock Credit Investors Fund	128,000,000			
BlackRock Credit Investors Fund	272,000,000	N/A		N/A
BlackRock Credit Investors Fund (C)	-14,572,547			
BlackRock Credit Investors Fund (C)	-14,572,547			
BlackRock Credit Partners- Co Invest	144,000,000			
BlackRock Credit Partners- Co Invest (C)	-17,994,763	N/A		N/A
BlackRock Credit Partners- Co Invest (C)	-17,994,763			
Canyon Special Opportunities Fund	50,000,000	74,303,124	-25.35%	70.85%
Canyon Special Opportunities Fund	50,000,000			
Canyon Special Opportunities Fund II	49,500,000	64,404,794	30.10%	30.10%
Golden Tree Credit Opportunity I (A)	50,000,000			
Golden Tree Credit Opportunity I (A)	99,500,000			
Golden Tree Credit Opportunity I (A) (B)	-90,271	140,773,705	-10.14%	86.35%
Golden Tree Credit Opportunity I (A) (B)	-75,752			
Total Funded	927,699,357			

Note:

(A) Converted to share class D from class B

(B) Fee sharing arrangement

(C) Cash Distribution

Exhibit 26
CASH MANAGEMENT FUND
08/31/09

PARTICIPATION

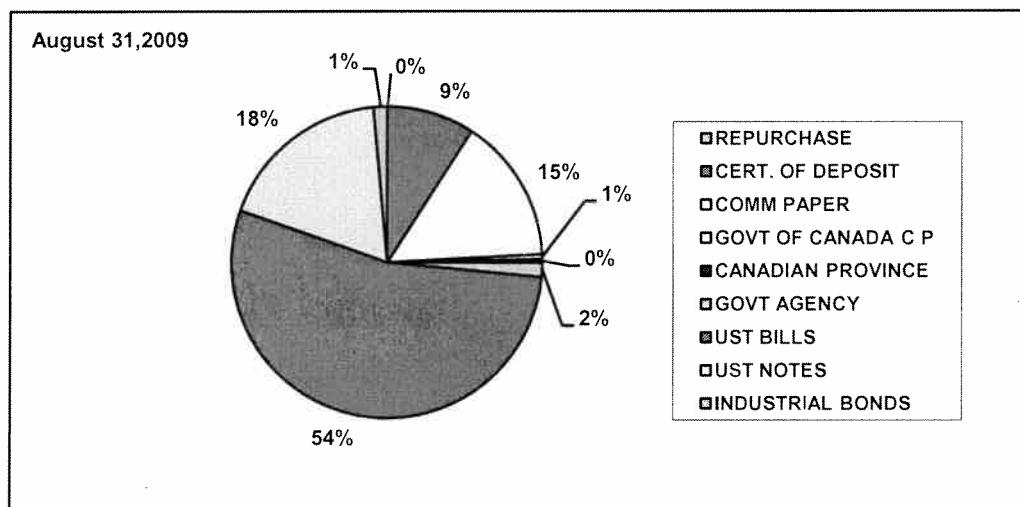
	VALUE	PERCENTAGE
STATE	\$10,230	69.38%
NON-STATE	\$4,514	30.62%
TOTAL	\$14,744	100.00%

dollar amounts in millions

PORTFOLIO RATES

	STATE	NON-STATE	AVG.DAYS
8/31/2009	0.51	0.41	122

→ DOWN from 0.61% as of 6/30



	Percentage	August 31, 2009
REPURCHASE	0.0	\$0
CERT. OF DEPOSIT	9.2	\$1,347,000,000
COMM PAPER	15.0	\$2,208,883,000
GOVT OF CANADA C P	0.5	\$75,000,000
CANADIAN PROVINCE	0.3	\$50,000,000
GOVT AGENCY	1.5	\$219,659,000
UST BILLS	53.9	\$7,935,214,000
UST NOTES	18.1	\$2,669,000,000
INDUSTRIAL BONDS	1.5	\$215,066,000
TOTALS	100.0	\$14,719,822,000

Total US Treas/Agency

73.5

EXHIBIT 27
OTHER FUNDS

Total Purchases for Fixed Income Required to be Reported by State Investment Council Regulations
8/1/09 through 8/31/09

PURCHASES: Cash Management Fund

Cusip	Company Name	Par Value	\$ Amount Purchased
912828KU	UNITED STATES TREAS NTS	350,000,000.00	349,344,922.52
912828LG	U.S. TREASURY NOTES	350,000,000.00	349,264,844.41
912828LF	UNITED STATES TREAS NTS	200,000,000.00	200,008,482.50
912828KE	US TREASURY NOTES	100,000,000.00	99,902,678.76
912828KL	U.S. TREASURY NOTES	100,000,000.00	99,703,460.00
912828JY	UNITED STATES TREAS NTS	30,000,000.00	30,068,069.25

PURCHASES: DCP - Fixed Income

912828LC	US TREASURY NOTES	30,000,000.00	30,234,475.50
26441CAC	DUKE ENERGY CORP SR NOTES	5,000,000.00	4,996,950.00

EXHIBIT 27
OTHER FUNDS

Total Purchases for Fixed Income Required to be Reported by State Investment Council Regulations
7/1/09 through 7/31/09

PURCHASES: CASH MANAGEMENT FUND

Cusip	Company Name	Par Value	\$ Amount Purchased
912828LF	UNITED STATES TREAS NTS	260,000,000.00	260,156,339.78
912828KE	UNITED STATES TREAS NTS	50,000,000.00	50,048,995.63
912828KU	UNITED STATES TREAS NTS	50,000,000.00	49,945,480.00
097014AC	BOEING CAP CORP SR NOTES	17,000,000.00	18,175,910.00

Exhibit 28
State Investment Council
August 31, 2009

Newly Reported Violations

Date of Violation	Regulation Violated	Description of Violation	Date Corrected
Various dates in Jan. & Feb. 2009	17:16-12.4(a)1	Common Pension Fund B, through several purchases, owned in excess of 10% of the outstanding long term debt of Cameron International.	7/8/2009
2/27/09	17:16-65.2(b)4	The Deferred Compensation Fixed Income Fund can hold up to 25% of its assets in short term securities. The short term portion reached 26%.	8/25/2009
Various dates in June 2009	17:16-42	Purchased 50,000 shares of Thompson Creek Metals, which is incorporated in Canada, for NJBEST fund. Trust funds can only own U.S. based corporations.	7/30/2009
	17:16-12	NJBEST owns Weatherford International, which reincorporated in Switzerland on February 26, 2009. Trust funds can only own U.S. based corporations.	

Status of Outstanding Violations Previously Reported

Date of Violation	Regulation Violated	Description of Violation	Date Corrected
		None to report	